

2017

**MISSOURI VALLEY ECONOMIC
ASSOCIATION**

54th ANNUAL MEETING

Kansas City Marriott Country Club Plaza

Kansas City, Missouri

Thursday, Friday and Saturday

October 26 - 28, 2017

The **Missouri Valley Economic Association** was organized on November 29, 1963. Under the present constitution, adopted in 1974, the Association continues to pursue the objective, first stated in the original constitution, of encouraging the development of economics as a theoretical as well as an applied discipline.

Membership: Fees are to be paid according to the following schedule:

One Year (2017)	\$40.00
Two Years (2017, 2018)	70.00
Three Years (2017, 2018, 2019)	100.00

Members receive a volume (consisting of two issues per volume) of *Journal of Economic Insight (formerly The Journal of Economics (MVEA))* with each year’s subscription. Members also receive registration materials, calls for papers, ballots, all announcements and notices. For more information, please inquire at the registration desk, or by writing to the Executive Secretary.

Hotel Accommodations

Kansas City Marriott Country Club Plaza
 Kansas City, Missouri

For the Conference	Registration Fee	
	Members	Non-Members
Advance registration by October 1	\$70.00	\$100.00
Registration after October 1	\$85.00	\$115.00
Students	\$35.00	\$40.00

Send any inquiries regarding the conference to

Jennifer Ball, MVEA President
 Washburn University
 School of Business
 Topeka, Kansas 66621

Jennifer.ball@washburn.edu
 Website: www.mvea.net

Registration

Thursday, October 26	12:00 pm to 5:00 pm
Friday, October 26	8:00 am to 5:00 pm
Saturday, October 27	8:00 am to 10:30 am

JOURNAL OF ECONOMICS

All papers presented at the conference are eligible for publication consideration in the refereed *Journal of Economic Insight* published by the Missouri Valley Economic Association. Submission deadline: November 18, 2017. Submission fee: \$25.

Members of the MVEA receive a copy of the *Journal of Economic Insight* automatically. Other persons and institutions may purchase the *Journal* for \$16. Information on the *Journal of Economic Insight* may be obtained by writing to:

DAVID HAKES, EDITOR
 Department of Economics, University of Northern Iowa, Cedar Falls, IA 50614-0129
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JOURNAL OF ECONOMIC INSIGHT



The *Journal of Economic Insight* (formerly the *Journal of Economics* (MVEA)) is published biannually by the Missouri Valley Economic Association and is printed in Cedar Falls, Iowa. It is indexed by the *EconLit*, *e-JEL*, and *JEL on CD*, *Sociological Abstracts*, and *Academic Search*. In addition, the Missouri Valley Economic Association has entered into an electronic licensing relationship with EBSCO Publishing. The full text of the *Journal of Economic Insight* can be found on EBSCO Publishing's databases. In general, articles submitted to the editor first must have been presented at an annual meeting of the MVEA, held in late fall (In Fall 2016 it was in Saint

Louis, Missouri, October 27-29).

Presented articles have a submission fee of \$25. In addition, the editor may accept a limited number of manuscripts not presented at the meeting. All such manuscripts have a submission fee of \$50 and are subject to the usual refereeing process. Authors may, with no submission fee, submit a comment with regard to an article already published in the *Journal* or a short note. These should be narrowly focused pieces, not in excess of 2,000 words, which make some particularly salient point(s). Address correspondence about editorial matters and submit three hard copies of manuscripts to David R. Hakes, Editor, Department of Economics, University of Northern Iowa, Cedar Falls, IA 50614-0129 or e-mail david.hakes@uni.edu.

Memberships in the Association are on a calendar year basis and include the *Journal* for that year. Personal memberships are available to individuals at dues of \$40 per year. Institutional memberships are \$100 per year. Continuing orders are accepted.

www.mvea.net

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1963-64	PAUL MERZ <i>St. Louis University</i>	1991-92	DENNIS JOHNSON <i>University of South Dakota</i>
1964-65	WILLIAM CASSIDY <i>Compliance Officer, NLRB</i>	1992-93	DAVID E.R. GAY <i>U. of Arkansas-Fayetteville</i>
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1987-88	DONALD L. BUMPASS <i>Oklahoma State University</i>	2013-14	RICHARD ANDERSON <i>Lindenwood University</i>
1988-89	WALLACE PETERSON <i>University of Nebraska</i>	2014-15	MICHAEL SEEBORG <i>Illinois Wesleyan University</i>
1989-90	MICHAEL EDGMAND <i>University of Nebraska</i>	2015-16	KEN BROWN <i>Missouri State University</i>
1990-91	KAREN VORST <i>U. of Missouri-Kansas City</i>		

Thursday, October 26, 2017

12:00 – 5:00

Registration Foyer

1:15 – 3:00

Session 1 – Economics of Higher Education I Grand Ballroom A

Session 2 – Applied Econometrics I Grand Ballroom B

Session 3 – Microeconomics I Grand Ballroom C

Session 4 – Macroeconomics I Grand Ballroom D

Session 5 – International Economics I Grand Ballroom E

Session 6 – Public Economics I Grand Ballroom F

Session 7 – Health Economics I Rockhill

Session 8 – Cancelled Roanoke

3:00 – 3:15

Coffee Break – Sponsored by UMKC Foyer
Department of Economics

3:15 – 5:00

Session 9 – Panel Discussion on Research Grand Ballroom A
Frontiers in School System
Reform Studies and Expressway
Management

Thursday, October 26, 2017

3:15 – 5:00 (cont.)

Session 10 – Labor Economics I	Grand Ballroom B
Session 11 – In Honor of Mohamed El-Hodiri	Grand Ballroom C
Session 12 – Microeconomics II	Grand Ballroom D
Session 13 – Macroeconomics II	Grand Ballroom E
Session 14 – Economics and Education I	Grand Ballroom F
Session 15 – Macro and Financial Economics I	Rockhill
Session 16 – Urban and Regional Economics I	Roanoke

5:15 – 6:45 p.m.

Session 17 – Roundtable Discussion on the State of the Economy	Grand Ballroom E
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7:00 – 8:30

MVEA Mixer	Seville Room
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Friday, October 27, 2017

8:00 – 5:00

Registration Foyer

8:15 – 10:00

Session 18 – Applied Econometrics II Grand Ballroom A

Session 19 – Macroeconomics III Grand Ballroom B

Session 20 – International Economics II Grand Ballroom C

Session 21 – Health Economics II Grand Ballroom D

Session 22 – Agricultural and Environmental Economics Grand Ballroom E

Session 23 – Economic Development I Grand Ballroom F

Session 24 – Agricultural Economics I Rockhill

10:00 – 10:15

Coffee Break – Sponsored by Cengage Foyer

10:15 – 12:00

Session 26 – Panel Discussion on the Current State of Under-Graduate Research in Economics Grand Ballroom A

Friday, October 27, 2017

10:15 – 12:00(cont.)

Session 27 – History of Economic Thought	Grand Ballroom B
Session 28 – Economics of Higher Education II	Grand Ballroom C
Session 29 – Sports Economics I	Grand Ballroom D
Session 30 – Macroeconomics IV	Grand Ballroom E
Session 31– Labor Economics II	Grand Ballroom F
Session 32 – Master’s Students I	Rockhill
Session 33 – Undergraduate Students II	Roanoke

12:00 – 1:15

Session 34 – MVEA Luncheon	Brookside
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1:30 – 3:15

Session 35 – Workshop on FRED	Grand Ballroom A
Session 36 – Labor Economics III	Grand Ballroom B
Session 37 – Macroeconomics V	Grand Ballroom C
Session 38 – Health Economics III	Grand Ballroom D
Session 39 – Int’l Economics III	Grand Ballroom E
Session 40 – Industrial Organization I	Grand Ballroom F

Friday, October 27, 2017

(cont.)

5:30 – 6:30

Session 52 – MVEA General Business Meeting
Grand Ballroom E

6:45 – 7:45

Session 53 – MVEA President’s Reception
TBA

Saturday, October 28, 2017

7:15 – 8:15

Session 54
Main Street Grill

Past MVEA President’s Breakfast

All MVEA Past Presidents are invited to attend.

Sponsored by

Missouri Valley Economic Association

Saturday, October 28, 2017

(cont.)

8:00 – 10:30

Registration Foyer

8:15 – 10:15

Session 55 –MVEA Executive Committee Meeting Hyde Park

8:15 – 10:00

Session 56 – Labor Economics V Grand Ballroom A

Session 57 – Agricultural Economics II Grand Ballroom B

Session 58 – Industrial Organization II Grand Ballroom C

Session 59 – Financial Economics Grand Ballroom D

Session 60 – Economics and Education Grand Ballroom E

Session 61 – Economic Development II Grand Ballroom F

Session 62 – Labor Economics VI Rockhill

Session 63 – Economic Systems Roanoke

Saturday, October 28, 2017

(cont.)

10:00 – 10:15

Coffee Break – Sponsored by MVEA

Foyer

10:15 – 12:00

Session 64 – Roundtable Discussion on
Issues in Valuing
Household Services Grand Ballroom A

Session 65 – Microeconomics III Grand Ballroom B

Session 66 – Macro and Financial
Economics Grand Ballroom C

Session 67 – Labor Economics VII Grand Ballroom D

Session 68 – Industrial Organization III Grand Ballroom E

Session 69 – Agricultural Economics III Grand Ballroom F

Session 70 – Education and Labor Rockhill

Session Rules

Chairs: The length of each session is one hour and forty-five minutes and four papers have been assigned in most sessions. This allows approximately 15 minutes for each paper presenter, 5-7 minutes for each discussant, and about 5 minutes for questions from the audience. Chairs presiding in sessions that have been assigned two or three papers should adjust the maximum time available to presenters, discussants, and audience accordingly.

Presenters: In order for all presenters and discussants to have adequate session time, it is important for presenters to confine their presentation to the length of time announced by the session chair at the beginning of the session. Please, do not be offended if the chair politely reminds you to finish your presentation.

Discussants: It is the discussant's responsibility to appraise the work of the paper presenter and to offer constructive criticism where appropriate. Please consider the age and experience of the presenter when making your comments. Some of the presenters may be undergraduate or graduate students who are attending their first meeting. Also, do not feel obligated to use the entire time. If you wish, you may open the discussion of the paper to the other participants in the session and the audience.

Thanks: Thanks to all contributors, discussants and chairs for making a successful program.

Contributed Sessions

Thanks to all who arranged sessions

1. **Economics of Higher Education I.** Arranged by Kathryn Birkeland, University of South Dakota
28. **Economics of Higher Education II.** Arranged by Kathryn Birkeland, University of South Dakota
27. **History of Economic Thought.** Arranged by Robert Stanley Herren, North Dakota State University and John Walker, University of Wisconsin, River Falls
11. **In Honor of Mohamed El-Hordiri.** Arranged by Daniel Biederman, University of North Dakota
10. **Labor Economics I.** Arranged by Kathryn Birkeland, University of South Dakota
36. **Labor Economics III.** Arranged by Robert Stanley Herren, North Dakota State University and Kathryn Birkeland, University of South Dakota
44. **Labor Economics IV.** Arranged by Robert Stanley Herren, North Dakota State University
9. **Panel Discussion on Research Frontiers in School System Reform Studies and Expressway Management.** Arranged by John Merrifield, University of Texas – San Antonio

Contributed Sessions (cont.)

Thanks to all who arranged sessions

- 26. Panel Discussion on the Current State of Undergraduate Research in Economics.** Arranged by Ishuan Li, Minnesota State University, Mankato
- 64. Roundtable Discussion on the Issues in Valuing Household Services.** Arranged by David Rosenbaum, National Association of Forensic Economics
- 17. Roundtable Discussion on the State of the Economy.** Arranged by Jennifer Ball, Washburn University
- 29. Sports Economics I.** Arranged by Donald Bumpass, Sam Houston State University
- 29. Sports Economics II.** Arranged by Michael Davis, Missouri University of Science and Technology, Phil Miller, University of Minnesota Mankato, and Nicholas Watanabe, University of Mississippi
- 35. Teaching and Learning with FRED.** Arranged by Mark Bayles, Federal Reserve Bank of St. Louis

Thursday, October 26, 2017

1:15 – 3:00 p.m.

Session # 1

Grand Ballroom A

Arranged by Kathryn Birkeland, University of South Dakota

Economics of Higher Education I

Chair: Kathryn Birkeland, University of South Dakota

A. *Missouri State Appropriations to Higher Education and Tuition at Public Institutions*

John R. Crooker, Christopher D. Azevedo, University of Central Missouri

B. *Access to Higher Education and Borrowing: Evidence from Merit-heavy States*

Kathryn Birkeland, University of South Dakota

Discussants:

- a. Jennifer Hafer, University of Wisconsin – River Falls
- b. John Crooker, University of Central Missouri

Session # 2

Grand Ballroom B

Applied Econometrics I

Chair: J. Jobu Babin, Western Illinois University

A. *Causal Effects of Multiple Food Assistance Program Participation on Child Food Insecurity*

Oleksandr Zhylyevskyy, Helen Jensen, Brent Kreider,
Iowa State University

B. *Do Jet Fuel Price Movements Help Forecast Aviation Industry Performance?*

Bebonchu Atems, Clarkson University, Lance Bachmeier,
Kansas State University, Corey Williams, Clarkson
University

C. *Firm Heterogeneity and Corporate Tax Aggressiveness*

Sheikh Touhidul Haque, Northern Illinois University

Discussants

- a. Atika Benaddi, Kansas State University
- b. Shengnan Fang, Kansas State University
- c. Ana Maria Ichim, Missouri University of Science and Technology

Session # 3

Grand Ballroom C

Microeconomics I

Chair: Andrew L.H. Parkes, Northern Arizona University

A. *Where is Income Inequality Perceived as a Barrier to Economic Growth? Evidence from a Survey of US Cities*

David Yaskewich, Southeast Missouri State University

B. *Endogenous Security, Optimal Tariffs, and Regionalism: Are Free Trade Agreements Double-Edged Swords?*

Manaf Sellak, Yang-Ming Chang, Kansas State University

C. *Intergenerational Mobility in Income: Evidence from Indonesia*

Rafia Zafar, Fordham University

D. *Surprise Medical Bills and Patient Switching*

Benjamin Chartock, University of Pennsylvania,
Christopher Garmon, University of Missouri - Kansas
City, Sarah Schutz, Federal Trade Commission

Discussants:

- a. Scott W. Fausti, California State Univ. Monterey Bay
- b. Junwei Chen, Fordham University
- c. Tyler Daun, Indiana University
- d. Tamrat W. Gashaw, Wartburg College

Session # 4

Grand Ballroom D

Macroeconomics I

Chair: Elena Falchetti, University of Minnesota Twin Cities

A. *Public Insurance Against Displacement Risk*

David L. Fuller, University of Wisconsin-Oshkosh

B. *Bayesian DSGE monetary policy*

Shawn Osell, Northern Illinois University

C. *Macroprudential Policy Tools and Heterogeneity in the Banking Sector*

Peumali Withanage, Texas Tech University

D. *Central Bank Independence and Inflation in Africa Revisited: myth or reality?*

Christine Strong, University of Oklahoma

Discussants:

- a. Kyungsik Nam, University of Missouri-Columbia
- b. Hoolda Kim, Black Hills State University
- c. Akwasi Nti-Addae, Kansas Department of Commerce
- d. Yang-Ming Chang, Kansas State University

Thursday, October 26, 2017

1:15 – 3:00 p.m.

Session # 5

Grand Ballroom E

International Economics I

Chair: Alfredo Romero, North Carolina A&T State University

A. *International Integration, Trade and the Great Recession*

Cephas Naanwaab, Johnson Antwi, Jeffrey Edwards,
North Carolina A&T State University

B. *Has the Euro Common Currency Actually Increased Home Price Co-Movement?*

William Miles, Wichita State University

C. *Import Competition, Product Quality Reversal, and Welfare*

Mian Farrukh Raza, Yang-Ming Chang, Kansas State
University

Discussants:

- a. Abigail Loxton, Indiana University
- b. Kathrin Ellieroth, Indiana University Bloomington
- c. Ying Lin, Kansas State University

Session # 6

Grand Ballroom F

Public Economics I

Chair: Linda Ghent, Eastern Illinois University

A. *Impact of Corporate Taxes on Industry Employment*

Rafi Hossain, Northern Illinois University

B. *Dynamic Scoring Analysis of Spending Restraint Alongside a Franchise Tax Repeal*

John Merrifield, University of Texas - San Antonio,
Vance Ginn and Corey D'Angelis, Texas Public Policy
Foundation and Cato Institute

C. *The Impact of the Flint Water Crisis on Bars and Restaurants*

Christopher Douglas, University of Michigan-Flint,
Amelia Biehl, Florida Gulf Coast University

D. *Funding the Fiscal Commons: Does a Larger Share of Rich Citizens Hasten or Delay the Trip to Default?*

Jody W. Lipford, Presbyterian College, Bruce Yandle,
Clemson University

Session # 6 (continued)

Grand Ballroom F

Public Economics I

Discussants:

- a. Maria Camila Morales , Georgia State University
- b. Ishuan Li, Minnesota State University, Mankato
- c. Philippe Belley, Kansas State University
- d. Michael Roberts, University of Kansas

Session # 7

Rockhill

Health Economics I

Chair: Iddisah Sulemana, Ghana Institute of Management and Public Administration

A. *Physician Payment System and Informal Payment in healthcare*

Shafiun N. Shimul, University of Nebraska Lincoln

B. *Inequality in Health Insurance Coverage Before and After the Affordable Care Act*

Dinkar Kuchibhotla, Francesco Renna, University Of Akron, Vasilios D. Kosteas, Cleveland State University

C. *Technical Efficiency and Cost-Ratios of State Healthcare*

Russ Kashian, Yuhan Xue, University of Wisconsin - Whitewater

Discussants:

- a. Steve Sturdevant, Forensic Services Corporation
- b. Michael B. Lindbloom, Kansas State University
- c. Sylvia Mwamba, University of Nebraska-Lincoln

Thursday, October 26, 2017

1:15 – 3:00 p.m.

Session # 8

Roanoke

Economics and Social Responsibility

Session Cancelled

Coffee Break

Foyer

Coffee Break sponsored by

University of Missouri – Kansas City

Department of Economics



Thursday, October 26, 2017

3:15 – 5:00 p.m.

Session # 9

Grand Ballroom A

**Panel Discussion on Research Frontiers in School
System Reform Studies and Expressway Management**

CHAIR: John Merrifield, University of Texas, San
Antonio

PANELISTS:

John Merrifield, University of Texas - San Antonio

Mavuto Kalulu, University of Central Arkansas

Jason Scheppers, University of Texas - San Antonio

Session # 10

Grand Ballroom B

Arranged by Kathryn Birkeland, University of South Dakota and Robert Stanley Herren, North Dakota State University

Labor Economics I

Chair: Kathryn Birkeland, University of South Dakota

A. *The Labor Market Performance of Economics Majors: Evidence from a Survey*

Oscar Flores, Tonya Jo Hansen, Minnesota State University Moorhead

B. *Keyserling and his 16 Policy Prescriptions: Wages and Economic Policies*

Robert Brazelton, University of Missouri-Kansas City

C. *The Great Recession of 2008: Impact on number of firms in the manufacturing sector of Indiana*

Arun K. Srinivasan, Kathleen Arano, Janardhanan Alse, Indiana University Southeast

D. *The Effect of Terrorism in Iraq on the Labor Market*

Asmaa Yaseen, William Duncan, University of Kansas

Discussants:

- a. Mohammad Ashraf, Univ. of North Carolina-Pembroke
- b. Robert Stanley Herren, North Dakota State University
- c. John Walker, University of Wisconsin-River Falls
- d. Rafi Hossain, Northern Illinois University

Session #11

Grand Ballroom C

Arranged by Daniel Biederman, University of North Dakota

In Honor of Mohamed El-Hodiri

Chair: Daniel Biederman, University of North Dakota

A. *A Matter of Scholarship*

Mohamed A. El-Hodiri, University of Kansas

B. *On Necessary and Sufficient Conditions for Normality of Consumer Goods*

Daniel Biederman, University of North Dakota

C. *The Devil's Staircase: The limits of assessment*

William Weber, Eastern Illinois University

Discussants:

- a. Group Discussion
- b. William Weber, Eastern Illinois University
- c. Daniel Biederman, University of North Dakota

Session # 12

Grand Ballroom D

Microeconomics II

Chair: Sheikh Touhidul Haque, Northern Illinois University

A. *Detecting Group Gender Stereotypes: Opinion Mining vs. Incentivized Coordination Games*

J. Jobu Babin, Western Illinois University

B. *A Sanction Non-linearity and Criminal Deterrence*

Nicholas Lovett, Yuhan Xue, University of Wisconsin-Whitewater

C. *Rotten Spouses, Intergenerational Transfers, and Pareto Sub-optimality of Public Goods*

Sakshi Bhardwaj, Yang Ming Chang, Kansas State University

D. *Crowdfunding Experimentation*

Gleb Domnenko, University of Texas at Austin

Discussants:

- a. Don Bumpass, Sam Houston State University
- b. Christopher Garmon, University of Missouri-Kansas City
- c. Vladimir Smirnyagin, University of Minnesota
- d. Shruti Sengupta, Oklahoma State University

Session # 13

Grand Ballroom E

Macroeconomics II

Chair: Bebonchu Atems, Clarkson University

A. *Debt, Growth, and Inequality*

Anthony Eisenbarth, Zhuo Chen, Richard Atta Twumasi,
University of Missouri Kansas City

**B. *Monetary Policy and Risk-Taking Over the
Business Cycle: Evidence from a Smooth-
Transition Vector Autoregression***

Kevin Larcher, Oklahoma State University

C. *Monetary policy and Skill Differentials*

Pritha Chaudhuri, Purdue University

Discussants:

- a. Yuri Hupka, Oklahoma State University
- b. Elena Falcettoni, University of Minnesota Twin Cities
- c. Ruchira Sen, University of Missouri-Kansas City

Session # 14

Grand Ballroom F

Economics and Education I

Chair: Jody W. Lipford, Presbyterian College

A. *Arts and Sciences or Business? For Economics Departments, College Affiliation Really Does Matter*

Robert Quinn, Northern Michigan University, Jamie Price Pelley, Anovisions Statistical Analysis and Editing, Tawni Ferrarini, Lindenwood University

B. *Homeschooling, Enrichment, and Civic Engagement*

Finley C. Edwards, Baylor University

C. *The Impact of No Child Left Behind on Teacher Turnover*

Michael Roberts, University of Kansas

D. *The Minimum Dropout Age Laws and Juvenile Crime in United States*

Abdur Rahman Forhad, University of Northern Illinois

Discussants:

- a. Peumali Withanage, Texas Tech University
- b. Mark Tuttle, Sam Houston State University
- c. Chintamani Jog, University of Central Oklahoma
- d. Hongkil Kim, University of Missouri - Kansas City

Session # 15

Rockhill

Macro and Financial Economics I

Chair: Ana Maria Ichim, Missouri University of Science & Technology

A. *Dynamic Factors and Climate Uncertainty in Global Commodity Market*

Kyungsik Nam, University of Missouri-Columbia

B. *Social Norms and Growth*

Alfredo A. Romero, Jeff Edwards, North Carolina A&T State University

C. *Financial Stability with Sovereign Debt*

Ryuichiro Izumi, Rutgers University

D. *Forward Guidance, Monetary Policy Uncertainty, and the Term Premium*

Brent Bundick, Trenton Herriford, A. Lee Smith, Federal Reserve Bank of Kansas City

Discussants:

- a. Yu Li, Oklahoma State University
- b. Ephraim Karsagi, Texas A&M University
- c. Nicolas Maeder, Vanderbilt University
- d. Qing Han, The University of Kansas

Session # 16

Roanoke

Urban and Regional Economics I

Chair: David Yaskewich, Southeast Missouri State University

A. *Community Foundations and Community Characteristics in the South*

Harold R. Christensen, Centenary College of Louisiana,
Elizabeth L. Rankin, Centenary College of Louisiana

B. *Does Proximity of Towns to Cities Matter for Population Growth in Towns in India?*

Durba Chakrabarty, Oklahoma State University

C. *Effects of Labor Demand Shocks on Metropolitan Area Housing Prices*

Michael J. Osei, John V. Winters, Oklahoma State
University

Discussants:

- a. Gregory Leung, The University of Kansas
- b. Mandie Weinandt, University of South Dakota
- c. Jessica A. McCloskey, University of Kansas

Thursday, October 26, 2017

5:15 – 6:45 p.m.

Session # 17

Grand Ballroom E

Roundtable Discussion on the State of the Economy

Welcome: Jennifer Ball, Washburn University

PANELISTS:

Brian McClendon, Research Professor at the University of
Kansas

Frank Lenk, Director of Research Services at the Mid-
American Regional Council

Dave Trabert, President of the Kansas Policy Institute

MVEA MIXER

Seville Room

Sponsored by

Missouri Valley Economic Association

Session # 18

Grand Ballroom A

Applied Econometrics II

Chair: Oleksandr Zhylyevskyy, Iowa State University

A. *A Comparison of European Banks' Cost Efficiency Across Countries Using a Nested Bayesian Stochastic Frontier*

Ana Maria Ichim, Missouri University of Science and Technology, Milton Dek Terrell, Louisiana State University

B. *Dealing with Omitted Variables Bias in Logistic Regression Models*

Alfredo A. Romero, North Carolina A&T State University

C. *Capital Requirement Bank Competition and the Effects on Welfare*

Xingpeng Wei, University of Missouri, Columbia

D. *The Gravity of Government Intervention in Exports*

Michael Tansey and Quang Nguyen, Rockhurst Univ.

Discussants:

- a. Elizabeth L. Rankin, Centenary College of Louisiana
- b. Trenton Herriford, Federal Reserve Bank of Kansas City
- c. Angela Yan Du, Fort Hays State University
- d. Imam Alam, University of Northern Iowa

Session # 19

Grand Ballroom B

Macroeconomics III

Chair: David Fuller, University of Wisconsin-Oshkosh

A. *Evolution Into Revolution: Using An Internet Based Economic Model For Teaching Economics*

Steve Sturdevant, Forensic Services Corporation

B. *Interest rate causality between the Federal funds rate and the long-run market interest rates*

Hongkil Kim, University of Missouri - Kansas City

C. *Fiscal Shocks, Consumption and the Real Exchange Rate: Evidence for Developing Latin America Countries*

Yu Li, Oklahoma State University

Discussants:

- a. Joshua Lewer, Bradley University
- b. Bebonchu Atems, Clarkson University
- c. Aaron Lowen, Grand Valley State University

Session # 20

Grand Ballroom C

International Economics II

Chair: William Miles, Wichita State University

A. *Purchasing Power Parity and Structural Breaks: The G-7 Postwar Experience*

Andrew L. H. Parkes, Northern Arizona University

B. *Birds of a Feather: Separating Spillovers from Shocks in Sovereign Default*

Ryan Rudderham, The University of Iowa

C. *The Effects of Preferential Trade Agreements on External Trade Liberalization: Evidence from the Arab League Countries*

Atika Benaddi, Peri da Silva, Kansas State University

D. *Policy Uncertainty and FDI Inflows into the United States*

Chikezie Okoli, Western Michigan University

Discussants:

- a. Ferhat Citak, Auburn University
- b. Finley C. Edwards, Baylor University
- c. Najmeh Kamyabi, Boise State University
- d. Han Wang, Kansas State University

Session # 21

Grand Ballroom D

Health Economics II

Chair: Shafiun Shimul, University of Nebraska, Lincoln

A. *Subjective Well-Being and Political Participation: Empirical Evidence from Ghana*

Iddisah Sulemana, Ghana Institute of Management and Public Administration, Elijah Agyapong, Regent University

B. *In The Wake of Conflict: The Effect on Child Health in Uganda*

Hoolda Kim, Black Hills State University

C. *Inferring health inequality from ordinal data*

Longhao Zhuo, University of Missouri - Columbia

D. *The Effects of HIV Infections on Saving and Investment in Asia: A Regional Study*

Fadi Fawaz, Tennessee State University and Eric Frey, University of South Florida

Discussants:

- a. Fady Mansour , Black Hills State University
- b. Devika Hazra, California State University - Los Angeles
- c. James R. Irwin, Central Michigan University
- d. Rafi Hossain, Northern Illinois University

Session # 22

Grand Ballroom E

Agricultural and Environmental Economics

Chair: Joe Palardy, Youngstown State University

A. *Environmental Policy and Austrian Capital Theory: Environmental inflation and bubble creation from government induced capital structure shifts*

Mandie Weinandt, University of South Dakota

B. *The Effects of Local Community Pressures on Corporate Environmental Management Behavior*

Asmaa Yaseen, Dietrich Eranhart, University of Kansas

C. *Multiple Crop Acreage Response due to Economic Factors and Climate: A Case Study on North Dakota, South Dakota, Minnesota, Montana, and Iowa*

Nazea Khan Chowdhury, David C. Roberts, North Dakota State University

D. *To what extent do households expenditure and their consumed commodity prices affect their demand for rice in northern Ghana?*

Pacem Kotchofa, Kansas State University

Discussants:

- a. Harold R. Christensen, Centenary College of Louisiana
- b. Catherine L. McDevitt, Central Michigan University
- c. Kristie Briggs, Creighton University
- d. Rafia Zafar, Fordham University

Session # 23

Grand Ballroom F

Economic Development I

Chair: Cephas Naanwaab, North Carolina A&T State University

A. *Household Income Mobility in India, 1993-2011*

Mehtabul Azam, Oklahoma State University

B. *Does FDI-led Innovation Promote Economic Growth? Disparity between Developed and Developing Countries*

Shankar Ghimire, Western Illinois University, Kul Kapri,
Rowan University

C. *Joint Liability Lending with Correlated Risks*

Godwin Debrah, Grand Valley State University

D. *Climate Change and Civil Unrest: Evidence from the El Niño Southern Oscillation*

Daniel Hicks, University of Oklahoma, Beatriz
Maldonado, College of Charleston

Discussants:

- a. Gleb Domnenko, University of Texas at Austin
- b. Samuel Schreyer, Fort Hays State University
- c. Michael J. McCully, High Point University
- d. Manaf Sellak, Kansas State University

Session # 24

Rockhill

Agricultural Economics I

Chair: David Johnson, University of Central Missouri

**A. *Farm Diversification as an Adaptive Capability:
Examining the Resilience of Kansas Farms***

Michael B. Lindbloom, Alex Shanoyan, Terry Griffin, Kansas State University

**B. *Education and Ecological Valuation: Dewey,
Mumford, and Makiguchi***

Richard Wagner, Rockhurst University

**C. *Recent Evidence on the Oil Price Pass-Through in
Asian Economies***

Gil Kim, David Vera, California State University, Fresno

Discussants:

- a. James Young, Benedictine College
- b. John Winters, Oklahoma State University
- c. Mian Farrukh Raza, Kansas State University

JOURNAL OF ECONOMIC INSIGHT



The *Journal of Economic Insight* (formerly *The Journal of Economics* (MVEA)) is published bi-annually by the Missouri Valley Economic Association and is printed in Cedar Falls, Iowa. It is indexed by the *EconLit*, *e-JEL*, and *JEL on CD*, *Sociological Abstracts*, and *Academic Search*. Abstracts can be found on *RePEc*. In addition, the Missouri Valley Economic Association has entered into an electronic licensing relationship with EBSCO Publishing. The full text of *Journal of Economic Insight* can be found on EBSCO Publishing's databases.

In general, articles submitted to the editor first must have been presented at an annual meeting of the MVEA, held in late fall (In Fall 2016 it was in Saint Louis, Missouri, October 27-29).

Presented articles have a submission fee of \$25. In addition, the editor may accept a limited number of manuscripts not presented at the meeting. All such manuscripts have a submission fee of \$50 and are subject to the usual refereeing process. Authors may, with no submission fee, submit a comment with regard to an article already published in the *Journal* or a short note. These should be narrowly focused pieces, not in excess of 2,000 words, which make some particularly salient point(s). Address correspondence about editorial matters and submit three hard copies of manuscripts to David R. Hakes, Editor, Department of Economics, University of Northern Iowa, Cedar Falls, IA 50614-0129 or e-mail david.hakes@uni.edu.

Memberships in the Association are on a calendar year basis and include the *Journal* for that year. Personal memberships are available to individuals at dues of \$40 per year. Institutional memberships are \$100 per year. Continuing orders are accepted.

www.mvea.net

Coffee Break

Foyer

Coffee Break Sponsored by



Friday, October 27, 2017

10:15 a.m. – 12:00 p.m.

Session # 26

Grand Ballroom A

Arranged by Ishuan Li, Minnesota State University, Mankato

**Panel Discussion on the Current State of Undergraduate
Research in Economics**

Sponsors of the panel: Omicron Delta Epsilon, International
Honor Society in Economics, and Council on
Undergraduate Research Social Science Division

Panelists:

Ishuan Li, Omicron Delta Epsilon, Minnesota State
University Mankato

Michael Seeborg, Illinois Wesleyan University

James Arias, Council on Undergraduate Research,
GC&SU

Oscar Flores, Minnesota State University, Moorhead

Alan Grant, Baker University

Session # 27

Grand Ballroom B

Arranged by Robert Stanley Herren, North Dakota State University and John Walker, Univ. of Wisconsin-River Falls

History of Economic Thought

Chair: Suprabha Baniya, Purdue University

A. *De-Coupling the Milton Friedman and Anna Schwartz Co-Authorship Relationship*

Thomas Scheiding, University of Hawaii-West Oahu

B. *Economics and the Enlightenment*

Kevin Quinn, Bowling Green State University

C. *Wage Led/Profit Led Analysis: A Review*

Robert Brazelton, University of Missouri-Kansas City

Discussants:

- a. Robert Stanley Herren, North Dakota State University
- b. Thomas Scheiding, University of Hawaii-West Oahu
- c. Kevin Quinn, Bowling Green State University

Friday, October 27, 2017

10:15 a.m. – 12:00 p.m.

Session # 28

Grand Ballroom C

Arranged by Kathryn Birkeland, University of South Dakota

Economics of Higher Education II

Chair: Kathryn Birkeland, University of South Dakota

A. *Distance from home and student attrition*

Brian Pattiz, John R. Crooker, University of Central Missouri

B. *In-State College Enrollment and Later Life Location Decisions*

John V. Winters, Oklahoma State University and IZA

C. *Determinants of State Appropriations for Higher Education: Do Politics Matter?*

Casey Abington, Northwest Missouri State University

Discussants:

- a. Casey Abington, Northwest Missouri State University
- b. John R. Crooker, University of Central Missouri
- c. John V. Winters, Oklahoma State University and IZA

Session # 29

Grand Ballroom D

Arranged by Don Bumpuss, Sam Houston State University

Sports Economics I

Chair: Don Bumpuss, Sam Houston State University

A. *The Macroeconomic Effects of Sports Stadiums*

Christopher Douglas, University of Michigan-Flint, Margie Tieslau, University of North Texas

B. *Efficiency in the NFL Money Line Market*

Mark Tuttle, Don Bumpass, Sam Houston State University

C. *Do Changes in the Over-Under Improve Gambling Market Outcomes?*

Don Bumpass, Mark Tuttle, Sam Houston State University

Discussants:

- a. Mark Frank, Sam Houston State University
- b. Christopher Douglas, University of Michigan-Flint
- c. David Surdam, University of Northern Iowa

Session # 30

Grand Ballroom E

Macroeconomics IV

Chair: Richard Wagner, Rockhurst University

A. *On The Welfare Implications of Nominal GDP Targeting*

Huiying Chen, University of Central Oklahoma

B. *Optimal monetary policy with labor market frictions and macro-prudential policies*

Omar Alenezy, Texas Tech University

C. *News shocks, investment specific human capital and business cycles*

Quazi Fidia Farah, William F. Blankenau, Kansas State University

Discussants:

- a. William Miles, Wichita State University
- b. Junyi Xu, Murray State University
- c. Cephas Naanwaab, North Carolina A&T State University

Session # 31

Grand Ballroom F

Labor Economics II

Chair: Abigail Loxton, Indiana University

A. *Undergraduate Major as a Determinant of Doctors' Earnings in the United States*

Shahina Amin, University of Northern Iowa

B. *Evaluating the employment effects of START-UP NY using county-level unemployment rates*

Lynn B. Snarr, Hal Snarr, Westminster College, Dan Friesner, North Dakota State University

C. *The Effect of Child Adoption Laws on the Sexual Orientation Wage Gap in the US*

Aaron Lowen, Grand Valley State University, John Levendis, Loyola University New Orleans

D. *Labor Market Effects of a Policy Reform to the Domestic Workers' Sector in Argentina*

Brian Feld, University of Illinois at Urbana-Champaign

Discussants:

- a. Sakshi Bhardwaj, Kansas State University
- b. John Levendis, Loyola University New Orleans
- c. Haydory Akbar Ahmed, Missouri State University
- d. Robert Quinn, Northern Michigan University

Session # 32

Rockhill

Master's Students I

Chair: Najmeh Kamyabi, Boise State University

A. *Consumer Profiles on Protein Supplement Users*

Freya Block, Jebaraj Asirvatham, Southern Illinois
University Carbondale

**B. *The Impact of Decentralized Decision-Making On
Parental Satisfaction In Primary To Secondary
Schools***

Margaret Pope, Creighton University

**C. *Wage Dispersion And Teacher Effectiveness On
Public Middle Schools In Texas Using Fixed
Effects Estimation***

C.J. Lee, Parker Barouch, Myungsup Kim, University of
North Texas

Discussants:

- a. Sandra Contreras, Kansas State University
- b. Pacem Kotchofa, Kansas State University
- c. Ryan Rudderham, The University of Iowa

Friday, October 27, 2017

10:15 a.m. – 12:00 p.m.

Session # 33

Roanoke

Undergraduate Students II

Chair: Wanki Moon, Southern Illinois Univ. - Carbondale

A. *Economic Analyses Of The Costs Of Greenhouse Abatement Options*

Swapnil Mishra, Knox College

B. *The Effect Of Psychic Costs In Education Decisions: An Empirical Analysis*

Dustin Keyhill, Missouri State University

C. *Expected Economic Impact Of The 2018 Winter Olympics In South Korea*

Hannah Wich, University of South Dakota

Discussants:

- a. Chen Wu, Southeast Missouri State University
- b. Mayowa Olaoye, Southern Illinois University Carbondale
- c. Abdulrahman Abdulaziz Albahouth

Friday, October 27, 2017

12:00 p.m. – 1:15 p.m.

Session # 34

Brookside

MVEA Luncheon

Luncheon Speaker:

**Dr. Michael Allgrunn
Director, South Dakota
Council for Economic Education**

**“Impassioned Indifference—Economic Persuasion
and Pedagogy”**

**A luncheon ticket must be purchased in
advance in order to attend.**

Friday, October 27, 2017

1:30 – 3:15 p.m.

Session # 35

Grand Ballroom A

Active Learning with FRED data

Mark A. Bayles
Federal Reserve Bank of St. Louis



Session # 36

Grand Ballroom B

Arranged by Robert Stanley Herren, North Dakota State University and Kathryn Birkeland, University of South Dakota

Labor Economics III

Chair: Robert Stanley Herren, North Dakota State University

A. *Conformity to Masculine Norms and Gender Differences in Earning Expectations of College Seniors*

John Walker, University of Wisconsin-River Falls

B. *The Impact of Participation in Learning Communities on Freshman Retention in a Regional Public University*

Oscar Flores, Minnesota State University Moorhead,
Claudia Sánchez Vela, Universidad Autónoma de Nuevo León

C. *School Principals' Job Satisfaction and the Role of Gender*

Mohammad Ashraf, University of North Carolina-Pembroke

Discussants:

- a. Kathleen Arano, Indiana University Southeast
- b. Steve Isbell, Tennessee Tech University
- c. John Walker, University of Wisconsin-River Falls

Session # 37

Grand Ballroom C

Macroeconomics V

Chair: Michael McCully, High Point University

A. *Uncertainty Driven Entry and Exit over the Business Cycle*

Vladimir Smirnyagin, University of Minnesota

B. *Political Economy of Wealth: Property Ownership and Wealth Inequality*

Akwasi Nti-Addae, Kansas Department of Commerce

C. *Measuring the Macroeconomic Impact of Negative Interest Rate Policy (NIRP) in Europe*

Junwei Chen, Fordham University

D. *Optimal Monetary Policy under Limited Information*

Junyi Xu, Murray State University

Discussants:

- a. Pritha Chaudhuri, Purdue University
- b. Omar Alenezzy, Texas Tech University
- c. John Merrifield, University of Texas San Antonio
- d. Dinkar Kuchibhotla, University of Akron

Session # 38

Grand Ballroom D

Health Economics III

Chair: Robert Quinn, Northern Michigan University

A. *The Role of Community Midwives in Changing Maternal Health Practices: Evidence from Pakistan*

Tareena Musaddiq, Georgia State University

B. *Does Happiness Come from Getting or Giving?*

John Levendis, Leo Krasnozhan, Loyola University New Orleans

C. *Long-Term Effects of Childhood Malnutrition: Evidence from Droughts in the West African Sahel*

Yuri Hupka, Oklahoma State University

B. *Divorce Gap Effect of Expanded Eligibility for Public Health Insurance at 65*

Jiacheng He, University of Kansas

Discussants:

- a. Bidisha Lahiri, Oklahoma State University
- b. David Buehler, Pennsylvania State University - Harrisburg
- c. Imam Alam, University of Northern Iowa
- d. Samuel Bondurant, Texas A&M University

Session # 39

Grand Ballroom E

International Economics III

Chair: James Young, Benedictine College

A. *Trade Based Money Laundering within the EU*

Joshua Lewer, Bradley University, Mariana Saenz,
Georgia Southern University

B. *The Gains from Trade: Does Agricultural Trade Liberalization Generate Productivity Gains?*

Wanki Moon, Southern Illinois University Carbondale

C. *Exchange Rate and Turkish Tourism Trade: is there a J-Curve Exist?*

Ferhat Citak, Auburn University

D. *Polarization of American Workers: The Big Squeeze from Occupational Exposure to Value-added Imports*

Leilei Shen, Kansas State University, Peri Silva, Han Wang, Kansas State University

Friday, October 27, 2017

1:30 – 3:15 p.m.

Session # 39 (continued)

Grand Ballroom E

International Economics III

Discussants:

- a. Kevin Larcher, Oklahoma State University
- b. Durba Chakrabarty, Oklahoma State University
- c. Michael J. Osei, Oklahoma State University
- d. Abdur Rahman Forhad, Northern Illinois University

Session # 40

Grand Ballroom F

Industrial Organization I

Chair: Samuel Schreyer, Fort Hays State University

A. *Cross-Market Unilateral Effects of Mergers on Multimarket Oligopolies*

Jessica Dutra, The University of Kansas

B. *A Nonparametric and Aggregation theoretic approach to measuring productivity of US Banks from 2006-2016*

Fatima Hasan, University of Kansas

C. *Factors Influencing Railroad Investment In The Post-Deregulation Period*

C. Gregory Bereskin, St. Ambrose University

D. *An Empirical Test of Market Power in Dairy Industry: The Case of Dean Foods*

Philip G. Gayle, Shengnan Fang, Kansas State University

Discussants:

- a. Jody W. Lipford, Presbyterian College
- b. Richard Wagner, Rockhurst University
- c. Onur Sapci, The University of Toledo
- d. David B. Johnson, University of Central Missouri

Session # 41

Rockhill

Master's Students II

Chair: Catherine McDevitt, Central Michigan University

A. *Estimating The Monthly And Crop Cycle Seasonal Effects In Agricultural Commodity Futures Market- A Stochastic Dominance Approach*

Baishali Rahman, David C. Roberts, North Dakota State University

B. *Evaluating Farm Financial Performance In Illinois*

Ryan A. Bailey, Southern Illinois University Carbondale

C. **Estimating The Factors Affecting U.S. Poultry Exports**

Mayowa Olaoye, Jebaraj Asirvatham, Southern Illinois University Carbondale

Discussants:

- a. Mehtabul Azam, Oklahoma State University
- b. David Yaskewich, Southeast Missouri State University
- c. Shahina Amin, The University of Northern Iowa

Session # 42

Roanoke

Undergraduate Students III

Chair: Shankar Ghimire, Western Illinois University

A. *Examining Win Maximization In The National Basketball Association*

Lucas Kobat, University of South Dakota

B. *How Does Political Uncertainty Affect Stock Prices? New Evidence from Prediction Markets*

Raymond Bertheaud, Sheng Xiao, Westminster College

C. *Multiple Regression Analysis Of Professional League Of Legends Player Winnings*

Hyun Woong Chang, University of South Dakota

D. *The Economic Impact of Military Coups: A Difference-In-Difference Approach*

Arayna Biswas, Micah DelVecchio, Saginaw Valley State University

Discussants:

- a. Gil Kim, California State University, Fresno
- b. Eiman Aiyash, Eastern Illinois University
- c. Freya Block, Southern Illinois University Carbondale
- d. Steve Muchiri, Eastern Connecticut State University

Coffee Break

Foyer

**Coffee Break sponsored by
North American Association of Sports Economists
(NAASE)**



Session # 43

Grand Ballroom A

Arranged by Michael Davis, Missouri University of Science and Technology, Phil Miller, University of Minnesota, Mankato, and Nicholas Watanabe, University of Mississippi

Sponsored by: North American Association of Sports Economists (NAASE)

Sports Economics II

Chair: Michael Davis, Missouri University of Science & Technology

A. *Who Pays for College Athletic Spending? An Examination of the Evidence*

Jody W. Lipford, Presbyterian College

B. *Stick It in His Ear: Subtle Measures of Discrimination at the Old Ball Park. Major League Baseball, 1947-56*

David Surdam, Bryce Kanago, University of Northern Iowa

C. *Do Fans Care About Competitive Balance Other Than How It Impacts Their Favorite Team?*

Michael Davis, Missouri University of Science and Technology

Session # 43 (continued)

Grand Ballroom A

Sports Economics II

Discussants:

- a. David Surdam, University of Northern Iowa
- b. Phil Miller, Minnesota State University, Mankato
- c. Jody W. Lipford, Presbyterian College

Session # 44

Grand Ballroom B

Arranged by Robert Stanley Herren, North Dakota State University and Kathryn Birkeland, University of South Dakota

Labor Economics IV

Chair: Robert Stanley Herren, North Dakota State University

A. *Predicting the Relative Earnings of African Immigrants: Evidence from the American Community Survey*

Michael Seeborg, Illinois Wesleyan University

B. *Women as Input Providers: Externalities and Market Failures*

Mohammad Ashraf, University of North Carolina-Pembroke

C. *Machine Learning, Propensity Score Matching and Estimation of the Returns to Self-Employment*

Steve Isbell, Tennessee Tech University

Discussants:

- a. Oscar Flores, Minnesota State University Moorhead
- b. Kathryn Birkeland, University of South Dakota
- c. Michael Seeborg, Illinois Wesleyan University

Session # 45

Grand Ballroom C

Public Economics II

Chair: Bidisha Lahiri, Oklahoma State University

A. *Optimal Taxation in the Face of Strategic Behavior*

Sylvia Mwamba, University of Nebraska-Lincoln

B. *Voting to Legalize Recreational Marijuana*

Linda S. Ghent, Eastern Illinois University, Alan P. Grant, Baker University

C. *The Consequences of Medicare Pricing: An Explanation of Treatment Choice*

Elena Falchetti, University of Minnesota Twin Cities

D. *FDI and inequality: Evidence from a panel of U.S states level*

Chen Xu, University of Oklahoma

Discussants:

- a. Tareena Musaddiq, Georgia State University
- b. Brian Feld, University of Illinois at Urbana-Champaign
- c. Asmaa Yaseen, University of Kansas
- d. Anthony Eisenbarth, University of Missouri Kansas City

Session # 46

Grand Ballroom D

Health and Welfare

Chair: Fady Mansour, Black Hills State University

A. *First Things First: Cash Transfers and Household Consumption*

Steve Muchiri, Eastern Connecticut State University

B. *Relationship between Legal Access to Medical and Recreational Marijuana and Motor Vehicle Accidents in the US*

Gregory Leung, The University of Kansas

C. *The Effect of Maternal Employment on Child Obesity: Does Child Care Matter?*

Bezawit T. Agiro, Western Michigan University

D. *Intervivos Transfers Over the Life Cycle*

Abigail Loxton, Indiana University

Discussants:

- a. Shengnan Fang, Kansas State University
- b. Longhao Zhuo, University of Missouri - Columbia
- c. Christine Strong, University of Oklahoma
- d. Daniel Hicks, University of Oklahoma

Session # 47

Grand Ballroom E

Macroeconomics VI

Chair: Kevin O'Brien, Bradley University

A. *Distributional Role of Monetary Policy under Limited Credit Access*

Devika Hazra, California State University- Los Angeles

B. *Response of short-run interest rate and inflation to budget deficit and money supply: a nonlinear approach*

Haydory Akbar Ahmed, Missouri State University

C. *Common trends of inflation components and inflation expectations*

Joe Palardy, Youngstown State University

D. *User Cost of Credit Card Services under Risk with Intertemporal Nonseparability*

William A. Barnett, University of Kansas and Center for Financial Stability, Jinan Liu, University of Kansas

Discussants:

- a. Wanki Moon, Southern Illinois University Carbondale
- b. Jessica Dutra, The University of Kansas
- c. Jiacheng He, University of Kansas
- d. Christopher Cunningham, University of Missouri-St. Louis

Session # 48

Grand Ballroom F

Urban and Regional Economics II

Chair: John Levendis, Loyola University New Orleans

A. *Re-examining the Tradable–Nontradable Nexus*

Shruti Sengupta, Michael J. Osei, Oklahoma State University

B. *Is "START-UP NY" Actually Starting Up NY? A Post-Keynesian Analysis*

Lynn Snarr, Hal Snarr, Westminster College, Dan Friesner, North Dakota State University

C. *Positive Externalities: State Gasoline Taxes Help Reduce Car Fatalities*

Xiao Liu, University of Oklahoma

D. *Low Income Housing Tax Credits and Neighborhood Property Conditions*

Kelly D. Edminston, Federal Reserve Bank of Kansas City

Discussants:

- a. Fatima Hasan, University of Kansas
- b. Zhuo Chen, University of Missouri Kansas City
- c. Xingpeng Wei, University of Missouri-Columbia
- d. Rezwanul Parvez, North Dakota State University

Session # 49

Rockhill

Master's Students III

Chair: Mehtabul Azam, Oklahoma State University

A. *Consumer Preference For Bean Attributes In Zambia*

Bolanle A. Atilola, Vincent Amanor Boadu, Kara Ross,
Aleksan Shanoyan, Kansas State University

**B. *Pegging The Saudi Riyal To The US Dollar, Does It
Remain The Best Option? An Oil-Based Economy
Seeking Stability***

Abdulrahman Abdulaziz Albahouth

**C. *Political Instability In Middle East And North African
Countries: The Effect On Remittance Inflows***

Eiman Aiyash, Eastern Illinois University

Discussants:

- a. Ryan Bailey, Southern Illinois University, Carbondale
- b. Christopher Douglas, University of Michigan-Flint
- c. Trupti Chaure, University of Oklahoma

Session # 50

Roanoke

Undergraduate Students IV

Chair: Shahina Amin, University of Northern Iowa

A. *Impact Of Sustainability Reporting On Firm Profitability*

Lancee Whetman, Westminster College

B. *How Developing Countries That Are Dependent On Primary Commodities For Export Revenues Are Vulnerable To Economic Shocks?*

Swapnil Mishra, Knox College

C. *Refugees In The United States: Are They Worse Off?*

Lily Chang, Illinois Wesleyan University

D. *The Effect Of Regional Trade Agreements On Income Inequality: Lessons From Unequal Countries*

Ian Taylor, Saginaw Valley State University

Discussants:

- a. Margaret Pope, Creighton University
- b. Quazi Fidia Farah, Kansas State University
- c. Baishali Rahman, North Dakota State University
- d. C.J. Lee, University of North Texas

Session # 51

Hyde Park

The Journal of Economic Insight

Editorial Board Only

Scott Fausti, Chair

David Hakes, Editor

Robert Stanley Herren, Book Review Editor

Cullen Goenner, Business Editor

Friday, October 27, 2017

5:30 – 6:30 p.m.

Session # 52

Grand Ballroom E

MVEA General Business Meeting

Jennifer Ball, Missouri State University

**RECOGNITION OF
2016 MVEA CONFERENCE
GRADUATE STUDENT PAPER AWARD WINNERS**

Best Graduate Student Paper

Kyoungbo Sim

Michigan State University

Distinguished Student Paper

Suprabha Baniya

Purdue University

Notable Student Paper

Taehwan Kim

University of Missouri

Session # 53

MVEA President's Reception Location will be announced
at Business Meeting

Hosted by Jennifer Ball, Washburn University

Funded by

National Association of Forensic Economics



**President's Reception is open to all conference
registrants and their guests**

Saturday, October 28, 2017

7:15 – 8:15 a.m.

Session # 54

Main Street Grill

Past MVEA Presidents' Breakfast

All MVEA Past Presidents are invited to attend.

Hosted by Jennifer Ball, Washburn University

Sponsored by

Missouri Valley Economic Association

Saturday, October 28, 2017

8:15 a.m. – 10:15 a.m.

Session # 55

Hyde Park

MVEA Executive Committee Meeting

Phil Miller, Minnesota State University, Mankato

Session # 56

Grand Ballroom A

Labor Economics V

Chair: Sylvia Mwamba, University of Nebraska-Lincoln

**A. *What explains the decline in crime in the U.S.?
Evidence from micro data***

Philippe Belley, Kansas State University, Gonzalo Castex,
Central Bank of Chile, Evgenia Dechter, University of New
South Wales

**B. *Marginally Attached Workers and Short-Term
Employment***

Tyler Daun, Indiana University

**C. *Cyclicalty of Hours Worked by Married Women and
Spousal Insurance***

Kathrin Ellieroth, Indiana University Bloomington

**D. *Unemployment Insurance and Finding Employment
in the US***

Jessica A. McCloskey, University of Kansas

Discussants:

- a. Huiying Chen, University of Central Oklahoma
- b. Jinan Liu, University of Kansas
- c. Fadi Fawaz, Tennessee State University
- d. Lynn Snarr, Westminster College

Session # 57

Grand Ballroom B

Agricultural Economics II

Chair: Junyi Xu, Murray State University

A. *Air Pollution and Lung Cancer Mortality: Evidence from a Natural Experiment*

Qing Han, The University of Kansas

B. *Do Institutions of Higher Education Provide the Precision Agriculture Education Needed by Agribusiness?*

Scott W. Fausti, California State University Monterey Bay, Bruce Erickson, Purdue University, Sharon Clay, South Dakota State University

C. *Testing for Asymmetric Responses in the Retail Gasoline Supply Chain*

Christopher Douglas, University of Michigan-Flint, Vance Ginn, Texas Public Policy Foundation, Mark Tuttle, Don Bumpass, Sam Houston State University

Discussants:

- a. Yuhan Xue, University of Wisconsin - Whitewater
- b. J. Jobu Babin, Western Illinois University
- c. Frank Ofori-Acheampong, Western Michigan University

Session # 58

Grand Ballroom C

Industrial Organization II

Chair: Devika Hazra, California State University, Los Angeles

A. *How Competitive is tow-truck industry in Oklahoma?*

Brooks Brown, Chintamani Jog, University of Central Oklahoma

B. *Franchise Laws in the US Automobile Distribution System: Consumer Protection or Regulatory Capture?*

Ephraim Karsagi, Texas A&M University

C. *Rockets and Feathers: The Speed of Price Adjustment to Cost Changes in the US Gasoline Market*

Najmeh Kamyabi, Boise State University, Benaissa Chidmi, Texas Tech University

D. *Measuring the Short-run Demand for Gasoline by Hybrid Vehicle Households*

Lanlan Chu, Buena Vista University

Saturday, October 28, 2017

8:15 – 10:00 a.m.

Session # 58 (continued)

Grand Ballroom C

Industrial Organization II

Discussants:

- a. Oguzhan Batmaz, The University of Kansas
- b. Mandie Weinandt, University of South Dakota
- c. C. Gregory Bereskin, St. Ambrose University
- d. Adeel Faheem, Kansas State University

Session # 59

Grand Ballroom D

Financial Economics

Chair: Daniel Hicks, University of Oklahoma

A. *Geographic Bank Expansion and Monetary Transmission*

Matthew Schaffer, Michigan State University

B. *Managing Consumption and Health Risk: Soybean Oil Extraction*

Thilani Kaushalya, William Nganje, North Dakota State University

C. *Illiquidity Contagion and the Pricing of Commonality Risk*

Nardos Beyene, Western Michigan University

Discussants:

- a. Linda S. Ghent, Eastern Illinois University
- b. Krishna Lal Poudel, University of Missouri
- c. Joe Palardy, Youngstown State University

Session # 60

Grand Ballroom E

Economics and Education II

Chair: Steve Muchiri, Eastern Connecticut University

A. *The Effect of Providing Teacher Productivity Information to Schools: Evidence from North Carolina*

Hwanoong Lee, Michigan State University

B. *Academic Performance and Peer Effects at a Small Liberal Arts College*

James Young, Benedictine College

C. *Does maternal schooling lead to improvements in Child investment? Evidence from Ethiopia*

Maria Natalia Cantet, University of Illinois

D. *The Role of Educators in the Reporting of Child Maltreatment*

Samuel Bondurant, Texas A&M University

Discussants:

- a. Kevin O'Brien, Bradley University
- b. Eric Sommermeyer, Wartburg College
- c. Xiao Liu, University of Oklahoma
- d. Chikezie Okoli, Western Michigan University

Session # 61

Grand Ballroom F

Economic Development II

Chair: Christine Strong, University of Oklahoma

A. *Gender and Growth: Implication from Land Markets, Albany, NY, 1760-1860*

Catherine L. McDevitt, James R. Irwin, Central Michigan University

B. *Closing Maize Yield Gaps for Smallholder Farmers in Northern Ghana: A Data Envelopment Approach*

Agness Mzyece, Kansas State University

C. *Engines of Growth in China: Informal Substitutes for Institutions and their Limits*

Christopher Cunningham, Sel Dibooglu, University of Missouri-St. Louis

D. *An analysis of technologically radical innovation and breakthrough patents*

Kristie Briggs, Creighton University, David Buehler, Pennsylvania State University - Harrisburg

Discussants:

- a. Iddisah Sulemana, Ghana Institute of Management and Public Administration
- b. Andy Chou, Michigan State University
- c. Shawn Osell, Northern Illinois University
- d. Bezawit T. Agiro, Western Michigan University

Session # 62

Rockhill

Labor Economics VI

Chair: Anthony Eisenbarth, University of Missouri, Kansas City

A. *Non-cognitive Skills and Earnings: Evidence from a Cross Country Analysis*

Tareena Musaddiq, Maria Camila Morales Leon, Georgia State University

B. *Impact of The employment guarantee program NREGA in India - Who gains from the NREGA*

Trupti Chaure, University of Oklahoma

C. *Does taxation, size of government, and labor regulations at the state level affect inter-state migration?*

Hal Snarr, Emily Rains, Westminster College

Discussants:

- a. Chen Xu, University of Oklahoma
- b. Nicholas Lovett, University of Wisconsin-Whitewater
- c. Shankar Ghimire, Western Illinois University

Session # 63

Roanoke

Economic Systems

Chair: Kevin Larcher, Oklahoma State University

A. Why Didn't Canada Have a Financial Crisis? A Multicausal Exploration

Michael J. McCully, High Point University

B. Nonlinearity in Economic Systems: Identification of a Regime Switch in the Market for Sovereign Debt

Nicolas Maeder, Vanderbilt University

C. Economies of Kinship and Command in the Empire of Capital since 1989

Ruchira Sen, University of Missouri-Kansas City

Discussants:

- a. Hongnai Zhang, Southeast Missouri State University
- b. David L. Fuller, University of Wisconsin-Oshkosh
- c. Kemel Burak Bekircan, Western Michigan University

Saturday, October 28, 2017

10:00 – 10:15a.m.

Coffee Break

Foyer

Coffee Break sponsored by

Missouri Valley Economic Association

Saturday, October 28, 2017

10:15 a.m. – 12:00 p.m.

Session # 64

Grand Ballroom A

Roundtable Discussion on Issues in Valuing Household Services

Chair: David Rosenbaum, National Association of Forensic
Economics

PANELISTS:

David Rosenbaum, University of Nebraska-Lincoln

William Rogers, Rogers Economics

Jack Ward, John Ward Economics

Session # 65

Grand Ballroom B

Microeconomics III

Chair: Tyler Daun, Indiana University

A. *Nonperforming loans and the Technical Efficiency of Chinese Banks*

Chen Wu, William L. Weber, Hongnai Zhang, Southeast Missouri State University

B. *Bilateral U.S. Dollar Exchange Rate Behavior During and in the Aftermath of the Great Recession*

Kemal Burak Bekircan, Western Michigan University

C. *An Experimental Test of the No Safety Schools Theorem*

David B. Johnson, University of Central Missouri,
Matthew D. Webb, Carleton University

D. *The Effect of eBay Seller Reputation on Prices: A Natural Experiment*

Kevin O'Brien, Jannett Highfill, Bradley University,
Richard Gretz, University of Texas-San Antonio

Discussants:

- a. Maria Natalia Cantet, University of Illinois
- b. C. Gregory Bereskin, St. Ambrose University
- c. Thilani Kaushalya, North Dakota State University
- d. Nardos Beyene, Western Michigan University

Saturday, October 28, 2017

10:15 a.m. – 12:00 p.m.

Session # 66

Grand Ballroom C

Macro and Financial Economics

Chair: Michael Lindbloom, Kansas State University

A. *Cross-market Contagion during Asset Price Bubbles: A Markov Regime-switching VAR Approach*

Frank Ofori-Acheampong, Western Michigan University

B. *Capital Flight: Empirical Evidence from SSA and MENA Countries*

Tamrat W. Gashaw, Eric J. Sommermeyer, Wartburg College

C. *Long Run Behavior of Trade and Budget Deficits in Turkey*

Oguz Tumturk, Ordu University, Oguzhan Batmaz, The University of Kansas

Discussants:

- a. Abigail Loxton, Indiana University
- b. William Duncan, University of Kansas
- c. Richard Atta Twumasi, University of Missouri Kansas City

Session # 67

Grand Ballroom D

Labor Economics VII

Chair: Aaron Lowen, Grand Valley State University

A. *Fortunes and Misfortunes of the Dragon Sons: Direct and Indirect Effects of Superstition on Education*

Andy Chou, Michigan State University

B. *The Impact of Adolescence Employment on Welfare Participation Later in Life*

Fady Mansour, Black Hills State University

C. *Racial Income Disparity in the U.S.*

Bidisha Lahiri, Oklahoma State University

D. *The Great Recession's Impact on Employment & Wages at Young Firms*

Samuel Schreyer, Fort Hays State University

Discussants:

- a. Matthew Schaffer, Michigan State University
- b. Nazea Khan Chowdhury, North Dakota State University
- c. Lanlan Chu, Buena Vista University
- d. Emily Rains, Westminster College

Session # 68

Grand Ballroom E

Industrial Organization III

Chair: Brian Feld, University of Illinois at Urbana-Champaign

A. *Incorporating Cost Efficiencies into Upward Pricing Pressure*

Jessica Dutra, The University of Kansas

B. *Mergers, Competitive Conduct, and Vertical relationships between Firms: Evidence from US Beer Industry*

Adeel Faheem, Philip G. Gayle, Kansas State University

C. *A Simultaneous Analysis of Multi-Pricing Structure in the U.S. Less-than-Truckload Motor Carrier Industry*

Angela Yan Du, Fort Hays State University, Steve T. Buccola, Oregon State University

D. *Cost Pass-Through in Commercial Aviation*

Philip G. Gayle, Ying Lin, Kansas State University

Discussants:

- a. Jannett Highfill, Bradley University
- b. Godwin Debrah, Grand Valley State University
- c. Andrew L. H. Parkes, Northern Arizona University
- d. Shafiun N. Shimul, University of Nebraska Lincoln

Session # 69

Grand Ballroom F

Agricultural Economics III

Chair: Fatima Hasan, University of Kansas

A. *Who are the female farmers that are disempowered in Bangladesh?*

Sandra Contreras, Kansas State University

B. *Cost-Benefit Analysis of Water Quality Standard*

Krishna Lal Poudel, University of Missouri

C. *Consumer Perception and Valuation of Expiration Labeling on Food Products: Is there a difference between "Sell-by" and "Expires on" labeling from the consumers` perspective? An Experimental Auction Analysis.*

Onur Sapci, The University of Toledo

D. *Greenhouse Gas Emission Impact on Agricultural Landscape: An Econometric Assessment*

Rezwanul Parvez, David C. Roberts, North Dakota State University

Discussants:

- a. Alan P. Grant, Baker University
- b. Agness Mzyece, Kansas State University
- c. Hwanoong Lee, MSU
- d. Hal Snarr, Westminster College

Session # 70

Rockhill

Education and Labor

Chair: Kathrin Ellieroth, Indiana University, Bloomington

A. *Gender differences in policy-induced interstate migration*

Hal Snarr, Emily Rains, Westminster College

B. *Voluntary Training and Adult Cognitive Competencies: Cross-Country Evidence on Extrinsic vs. Intrinsic Motivation*

Alberto Chong, Maria Camila Morales, Tareena Musaddiq,
Georgia State University

C. *The Impact of Distance Education on University Retention Rates*

Emily Breit, Samuel Schreyer, Fort Hays State University

Discussants:

- a. Oleksandr Zhylyevskyy, Iowa State University
- b. Alfredo A. Romero, North Carolina A&T State University
- c. Ryuichiro Izumi, Rutgers University

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