2015

MISSOURI VALLEY ECONOMIC ASSOCIATION 52nd ANNUAL MEETING

Marriott Country Club Plaza
Kansas City, MO

Thursday, Friday and Saturday
October 22 - 24, 2015

The **Missouri Valley Economic Association** was organized on November 29, 1963. Under the present constitution, adopted in 1974, the Association continues to pursue the objective, first stated in the original constitution, of encouraging the development of economics as a theoretical as well as an applied discipline.

Membership: Fees are to be paid according to the following schedule:

		8
One Year (2	015)	\$40.00
Two Years (2015, 2016)	70.00
Three Years	(2015, 2016, 2017)	100.00

Members receive a volume (consisting of two issues per volume) of *The Journal of Economics (MVEA)* with each year's subscription. Members also receive registration materials, calls for papers, ballots, all announcements and notices. For more information, please inquire at the registration desk, or by writing to the Executive Secretary.

Hotel Accommodations

Marriott Country Club Plaza

Kansas City, Missouri

	Registration Fee		
For the Conference	Members	Non-Members	
Advance registration by October 1	\$65.00	\$95.00	
Registration after October 1	\$75.00	\$105.00	
Students	\$30.00	\$35.00	

Send any inquiries regarding the conference to

Michael Seeborg, MVEA President	Telephone: (309) 556-3184
Illinois Wesleyan University	
Department of Economics	E:mail: mseeborg@gmail.com
Bloomington, IL 61702-2900	Website: www.mvea.net

Registration

Thursday, October 22	12:00 pm to 5:00 pm
Friday, October 23	8:00 am to 5:00 pm
Saturday, October 24	8:00 am to 10:30 am

JOURNAL OF ECONOMICS

All papers presented at the conference are eligible for publication consideration in the refereed *Journal of Economics (MVEA)* published by the Missouri Valley Economic Association. Submission deadline: November 13, 2015. Submission fee: \$25.

Members of the MVEA receive a copy of *The Journal of Economics (MVEA)* automatically. Other persons and institutions may purchase *The Journal (MVEA)* for \$16. Information on *The Journal (MVEA)* may be obtained by writing to:

DAVID HAKES, EDITOR

Department of Economics, University of Northern Iowa, Cedar Falls, IA 50614-0129 email: david.hakes@uni.edu

THE JOURNAL OF ECONOMICS



The Journal of Economics is published biannually by the Missouri Valley Economic Association and is printed in Cedar Falls, Iowa. It is indexed by the EconLit, e-JEL, and JEL on CD, Sociological Abstracts, and Academic In addition, the Missouri Valley Economic Association has entered into an electronic licensing relationship with EBSCO The full text of the Journal of Publishing. Economics can be found on **EBSCO** Publishing's databases. In general, articles submitted to the editor first must have been presented at an annual meeting of the MVEA, held in late fall (In Fall 2014 it was in St. Louis,

Missouri, October 23-25).

Presented articles have a submission fee of \$25. In addition, the editor may accept a limited number of manuscripts not presented at the meeting. All such manuscripts have a submission fee of \$50 and are subject to the usual refereeing process. Authors may, with no submission fee, submit a comment with regard to an article already published in the *Journal* or a short note. These should be narrowly focused pieces, not in excess of 2,000 words, which make some particularly salient point(s). Address correspondence about editorial matters and submit three hard copies of manuscripts to David R. Hakes, Editor, Department of Economics, University of Northern Iowa, Cedar Falls, IA 50614-0129 or e-mail david.hakes@uni.edu.

Memberships in the Association are on a calendar year basis and include the *Journal* for that year. Personal memberships are available to individuals at dues of \$40 per year. Institutional memberships are \$100 per year. Continuing orders are accepted.

www.mvea.net

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1989-90	MICHAEL EDGMAND		
	University of Nebraska		
1990-91	KAREN VORST		
	II of Minanci Vanana Cita		

U. of Missouri-Kansas City

12:00 - 5:00

Registration	Foyer
1:15 – 3:00	
Session 1 – Economics of Education I	Grand Salon A
Session 2 – Macroeconomics I	Grand Salon B
Session 3 – History of Economic Thought I	Grand Salon C
Session 4 – Economic Development I	Grand Salon D
Session 5 – Economic Issues in Higher Education	Grand Salon E
Session 6 – Mathematical and Quantitative Methods	Grand Salon F
Session 7 – Labor and Demographic Economics	s I Westport
Session 8 – Sports Economics I	Plaza
3:00 – 3:15	
Coffee Break – Sponsored by UMKC Department of Economics	Foyer
3:15 – 5:00	
Session 9 – Sports Economics II	Grand Salon A

3:15 - 5:00 (cont.)

Session 10 – Public Economics I Grand Salon B

Session 11 – Master's Student Session I Grand Salon C

Session 12 – Health, Education and Welfare: The

Risky Behavior Grand Salon D

Session 13 – Undergraduate Session I Grand Salon E

Session 14 – Economic Development II Grand Salon F

Session 15 – The Full Employment Bill (1945) and the Early Council of Economic Advisers Westport

Session 16 – Labor Economics I Plaza

5:15 – 6:45 p.m.

Session 17 – Roundtable Discussion on Grand Salon E the State of the Economy

7:00 - 8:30

MVEA Mixer Seville

8:00 - 5:00

Registration Foyer 8:15 - 10:00Session 18 – Macroeconomics II Grand Salon A Session 19 – Health, Education and Welfare I Grand Salon B Session 20 – Institutions, Distribution and **Economic Systems** Grand Salon C Session 21 – Economic Development III Grand Salon D Grand Salon E Session 22 – International Economics I Session 23 – Microeconomics I Grand Salon F Session 24 – Special Topics Westport Session 25 – Graduate Student Session Plaza 10:00 - 10:15Coffee Break – Sponsored by Cengage Foyer 10:15 - 12:00Session 26 – Methodology and Political Economy:

Assumptions, Data Analysis, and

Grand Salon A

Problem Solving

10:15 - 12:00(cont.)

Session 27 – Energy Economics and Labor	Grand Salon B
Session 28 – International Economics II	Grand Salon C
Session 29 – Undergraduate Session II	Grand Salon D
Session 30 – Health, Education and Welfare II	Grand Salon E
Session 31– Economics of Migration	Grand Salon F
Session 32 – Public Economics II	Westport
Session 33 – Sports Economics III	Plaza
12:00 – 1:15	
Session 34 – MVEA Luncheon	Southmoreland
1:30 – 3:15	
Session 35 – History of Thought II	Grand Salon A
Session 36 – Macroeconomics III	Grand Salon B
Session 37 – Economics of Education II	Grand Salon C
Session 38 – Health and Welfare	Grand Salon D
Session 39 – Microeconomics II	Grand Salon E

1:30 - 3:15 (cont.)

Session 40 – Economic Development IV Grand Salon F Session 41 – Agricultural Economics I Westport Session 42 – Macroeconomics IV Plaza 3:15 - 3:30Coffee Break – Sponsored by MVEA Foyer 3:30 - 5:15Session 43 – Labor Economics II Grand Salon A Session 44 – International Economics III Grand Salon B Session 45 – Undergraduate Session III Grand Salon C Session 46 - Microeconomics III Grand Salon D Session 47 – International Economics IV Grand Salon E

Session 50 – Forensic Economics – This is How

Session 48 – Economics Education III

Session 49 – Financial Economics I

We Do It: A Panel Discussion Plaza

Grand Salon F

Westport

(cont.)

3:30 - 5:15

Session 51 – Editorial Board, The Journal of Economics (MVEA) TBA

5:30 - 6:30

Session 52 – MVEA General Business Meeting Grand Salon E

6:45 - 7:45

Session 53 – MVEA President's Reception

TBA

Saturday, October 24, 2015

7:15 - 8:15

Session 54 -

Main Street Grill

Past MVEA President's Breakfast

8:00 - 10:30

Registration Foyer

Saturday, October 24, 2015

(cont.)

8:15 - 10:15

Session 55 –MVEA Executive Committee Meeting	Board Room
8:15 - 10:00	
Session 56 – Sports Economics IV	Grand Salon A
Session 57 – Macroeconomic Policy	Grand Salon B
Session 58 – Agricultural Economics II	Grand Salon C
Session 59– Health Economics	Grand Salon D
Session 60 – Economic Development IV	Grand Salon E
Session 61 – Financial Economics II	Grand Salon F
Session 62 – Labor Economics II	Westport
Session 63 – Undergraduate Session IV	Plaza
10:00 - 10:15	

Foyer

Coffee Break – Sponsored by MVEA

Saturday, October 24, 2015

(cont.)

10:15 - 12:00

Session 64 – Undergraduate Session V	Grand Salon A
Session 65 – International Economics V	Grand Salon B
Session 66 – Industrial Organization	Grand Salon C
Session 67 – Labor and Demographic Econ II	Grand Salon D
Session 68 – Master's Student Session II	Grand Salon E
Session 69 – Energy Markets	Grand Salon F
Session 70 – Macroeconomic Effects of Monetary Policy	Westport
Session 71 – International Potpourri	Plaza

Session Rules

Chairs: The length of each session is one hour and forty-five minutes and four papers have been assigned in most sessions. This allows approximately 15 minutes for each paper presenter, 5-7 minutes for each discussant, and about 5 minutes for questions from the audience. Chairs presiding in sessions that have been assigned two or three papers should adjust the maximum time available to presenters, discussants, and audience accordingly.

Presenters: In order for all presenters and discussants to have adequate session time, it is important for presenters to confine their presentation to the length of time announced by the session chair at the beginning of the session. Please, do not be offended if the chair politely reminds you to finish your presentation.

Discussants: It is the discussant's responsibility to appraise the work of the paper presenter and to offer constructive criticism where appropriate. Please consider the age and experience of the presenter when making your comments. Some of the presenters may be undergraduate or graduate students who are attending their first meeting. Also, do not feel obligated to use the entire time. If you wish, you may open the discussion of the paper to the other participants in the session and the audience.

Thanks: Thanks to all contributors, discussants and chairs for making a successful program.

Contributed Sessions

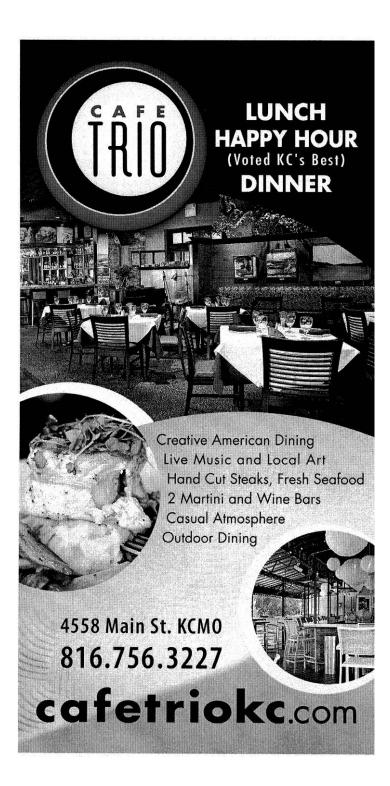
Thanks to all who arranged sessions

- **27. Energy Economics and Labor.** Arranged by Vance Ginn, Texas Public Policy Foundation
- **25. Graduate Student Session.** Arranged by W. Robert Brazelton, University of Missouri-Kansas City
- **3, 35. History of Economic Thought.** Arranged by Robert Stanley Herren, North Dakota State University
- 20. Institutions, Distribution and Economics Systems. Arranged by Zdravka Todorova, Wright State University
- **16, 43, 62. Labor Economics.** Arranged by Robert Stanley Herren, North Dakota State University
- **36. Macroeconomics.** Arranged by Dennis Petruska, Youngstown State University
- **70.** Macroeconomic Effects of Monetary Policy.
 Arranged by John W. Keating, University of Kansas
- 26. Methodology and Political Economy: Assumptions, Data Analysis, and Problem Solving. Sponsored by the Association for Evolutionary Economics. Arranged by Zdravka Todorova, Wright State University.

Contributed Sessions

Thanks to all who arranged sessions

- **9. Sports Economics.** Arranged by Don Bumpass, Sam Houston State University
- **8, 33, 56. Sports Economics.** Arranged by Phillip Miller and Michael Davis, Minnesota State University-Mankato
- **15.** The Full Employment Bill (1945) and the Early Council of Economic Advisers. Arranged by W. Robert Brazelton, University of Missouri-Kansas City
- **63. Undergraduate Session.** Arranged by Alan Grant, Baker University



1:15 – 3:00 p.m.

Session # 1

Economics of Education I

Grand Salon A

Chair: Richard Coronado, Benedictine College

A. College Education as a Consumption Good: A Look at the Demand for Education using Cross Section Data

Robert Quinn, Northern Michigan University, and Jamie Price Pelley, Anovisions

B. Historical Development of Tribal Land-Grant Colleges

Harold R. Christensen and Elizabeth L. Rankin, Centenary College of Louisiana

C. Lecture vs. Lectureless: A META Analysis from JEE (1969-2015)

Nürşen Albayrak Zanca, UIW

D. Do STEM and Non-STEM College Graduates Increase Innovation? Evidence from U.S. Metropolitan Areas

John Winters, Oklahoma State University

- a. Kathryn Birkeland, University of South Dakota
- b. Richard Wagner, Rockhurst University
- c. J. Dean Craig, University of Colorado—Colorado Springs
- d. Sarinda Taengnoi Siemers, University of Wisconsin-Oshkosh

1:15 - 3:00 p.m.

Session # 2

Grand Salon B

Macroeconomics I

Chair: Alexander Teney, University of Kansas

A. Monetary transmission mechanism in U.K. using the Expectation-Augmented (E-A) channel

Soumya Suvra Bhadury, University of Kansas

B. Quantifying the Effects of U.S. and Japanese policy uncertainty shocks on Singapore: A Bayesian three-country VAR approach

Chak Hung Jack Cheng, University of South Carolina Upstate

C. Identifying the Effects of Government Spending Shocks in a Macroeconomic Panel

Alexander Teney, University of Kansas

- a. David Hakes, University of Northern Iowa
- b. Russell R. Evans, Oklahoma City University
- c. Hedieh Shadmani, Fairfield University

1:15 - 3:00 p.m.

Session #3

Grand Salon C

Session Arranged by Robert Stanley Herren, North Dakota State University

History of Economic Thought I

Chair: Robert Stanley Herren, North Dakota State University

A. Women in Agricultural and Development Economics

Jennifer Ball, Washburn University

B. P.W.S. Andrews' Manufacturing Business Revisited

Lowell Jacobsen, Baker University

C. Aristotle and the Mystery of the Delphian Knife

Steve Huenneke, William Woods College

- a. John Walker, University of Wisconsin-River Falls
- b. Roger Hewett, Winnova Resources
- c. Robert Stanley Herren, North Dakota State University

1:15 – 3:00 p.m.

Session # 4

Grand Salon D

Economics Development I

Chair: Michael Klein, Indiana University

- **A.** Spatio-temporal modeling of economic growth Tetyana Beregovska, University of Missouri-Columbia
- B. Foreign Direct Investment and Intellectual Property Protection in Developing Countries: Theory and Evidence

Michael A. Klein, Indiana University

- C. Embracing the Ambiguity of Economic Development: A Reformulation Teshome Abebe, Eastern Illinois University
- D. Growth Cycles: Theory and Evidence of the Determinants of Growth

Tamas Csabafi, University of Missouri-St. Louis; Anna Adamecz, Central European University; and Max Gillman, University of Missouri-St. Louis

- a. Cullen Goenner, University of North Dakota
- b. Lufei Teng, Texas Tech University
- c. Ji Gu, University of Oklahoma
- d. Don Pickens, North Texas University-Denton

1:15 - 3:00 p.m.

Session # 5

Grand Salon E

Economic Issues in Higher Education

Chair: Aju Fenn, Colorado College

A. Collaborative Initiatives in Higher Education: A
Case Study of Economics Programs in the
Missouri Alliance for Collaborative Education

Casey Abington, Northwest Missouri State University

B. Predicting Freshmen Credit Hours Earned with Statistical Learning Methods

Aju Fenn, Colorado College

C. Forecasting Paid Housing Deposits for Freshmen Class Cohorts

Russ McCullough, Ottawa University

D. Granger-Casuality Tests and Tuition Cost Drivers

Chris Azevedo, University of Central Missouri

- a. Chris Azevedo, University of Central Missouri
- b. Russ McCullough, Ottawa University
- c. John Crooker, University of Central Missouri
- d. Casey Abington, Northwest Missouri State University

1:15 - 3:00 p.m.

Session # 6

Grand Salon F

Mathematical and Quantitative Methods

Chair: Emiliano Lopez, North Dakota State University

A. Dynamic Effects of Monetary Policy on Output in East Africa: Evidence from a SVAR with Sign Restrictions

Zarau Wendeline Kibwe, National Graduate Institute for Policy Studies

B. Opening the Black Box of Resource Allocation in Multidivisional Firms

Binlei Gong, Rice University

C. Decomposing Economic Mobility Transition Matrices

Alicia Rosburg, University of Northern Iowa and Jeremiah Richey, Kyungpook National University

D. Testing Nonlinear Adjustment in Remittances: An Empirical Application Using U.S. Personal Income

Andres Cuadros-Menaca, University of Arkansas

- a. Andres Cuadros-Menaca, University of Arkansas
- b. Rezwanul Parvez, North Dakota State
- c. Juana Sanchez, UCLA
- d. Binlei Gong, Rice University

1:15 - 3:00 p.m.

Session # 7

Westport

Labor and Demographic Economics I

Chair: Mark Tuttle, Sam Houston State University

A. Bilateral Emigration of Skilled Labor and the Prevalence of Joint Patent Ownership in Developing Countries

Kristie Briggs, Creighton University

B. Hours Worked of the Self-Employed and Agglomeration

Zhengyu Cai, Oklahoma State University

C. "Right to Work" Policy and Economic Growth: A Kaleckian Alternative

William Baca-Mejia, Universidad del Norte (Colombia) – Washington University-St. Louis, and Bradley L. DiMariano, Public Policy Research Center-UMSL

D. Income distribution patterns in the city of Dayton and the state of Ohio

Hee-Young Shin, Wright State University

- a. Kevin O'Brien, Bradley University
- b. Joshua J. Lewer, Bradley University
- c. John Makhamreh, Rockhurst University
- d. Fatma Romeh, Georgia State University

1:15 - 3:00 p.m.

Session # 8 Plaza

Arranged by Phillip Miller and Michael Davis, Minnesota State University-Mankato

Chair: Michael Davis, Missouri Univ of Science and Technology

Sports Economics I

A. Ticket Pricing in Two-team Cities in Major League Baseball

Phillip Miller, Minnesota State University, Mankato

B. Do Victories and Losses Matter? Effects of Football on Life Satisfaction

Radek Janhuba, Charles University

C. Loss Aversion and Opponent Uncertainty in Competition: Evidence from PGA Tour Match Play

Neil Metz, University of Central Oklahoma

- a. Mariya Burdina, University of Central Oklahoma
- b. Phillip Miller, Minnesota State University-Mankato
- c. Nicholas Watanabe, University of Missouri

3:00 - 3:15 p.m.

Coffee Break

Foyer

Coffee Break sponsored by

University of Missouri – Kansas City

Department of Economics



3:15 - 5:00 p.m.

Session # 9

Grand Salon A

Arranged by Donald Bumpass, Sam Houston State University

Sports Economics II

Chair: Donald Bumpass, Sam Houston State University

A. Economic Effects of Integration in MLB during the 1950s

David Surdam, University of Northern Iowa and Ken Brown, Missouri State University

B. Do Stadiums Lead to Economic Development? A Time Series Approach

Christopher Douglas, University of Michigan-Flint

C. Deflategate: A Time Series Analysis of NFL Quarterbacks' Pass Completion Rates and 'The Tom Brady Effect'

Margie Tieslau, University of North Texas and Alex Shutter, University of Wisconsin-Milwaukee

D. Additional Evidence on NFL Betting Markets M.H. Tuttle, Donald Bumpass and Gerald Kohers, Sam Houston State University

- a. Christopher Douglas, University of Michigan-Flint
- b. Margie Tieslau, University of North Texas
- c. Mark Tuttle, Sam Houston State University
- d. David Surdam, University of Northern Iowa

3:15 - 5:00 p.m.

Session #10

Grand Salon B

Public Economics I

Chair: Steve Huenneke, William Woods College

A. More on Economic Freedom and Political Ideology

Ji Gu, University of Oklahoma, Ryan A. Compton, University of Manitoba, Daniel C. Giedeman, Grand Valley State University, Gary A. Hoover, University of Oklahoma

B. The Effect of Religious Fragmentation on Government Spending and Taxation in U.S. Metropolitan Areas

Jannett Highfill and Kevin O'Brien, Bradley University

C. Direct Democracy, Redistribution, Tax Progressivity and Income Inequality: Evidence from U.S. States

Vladimir Fleurimond, Indiana Univ.-Purdue University Indianapolis

D. Piketty, Hamilton, and Political Integration of the EU

Michael Tansey, Rockhurst University

E. Views of Freedom in Catholic Social Thought

Richard J. Coronado, Benedictine College

3:15 - 5:00 p.m.

Session #10 (continued)

Grand Salon B

Public Economics I

- a. Max Gillman, University of Missouri St. Louis
- b. Mary N. Gade, Oklahoma State University
- c. Wenbin Sun, Rockhurst University
- d. Sudhakar Raju, Rockhurst University
- e. Richard Wagner, Rockhurst University

3:15 - 5:00 p.m.

Session # 11

Grand Salon C

Master's Student I

Chair: Nürşen Albayrak Zanca, UIW

- **A.** Ferguson: Economic Insecurity and Vulnerability
 Travis Hart, University of Missouri-Kansas City
- B. Educational Attainment of Teenage Mothers:
 Evidence from Sub-Saharan Africa
 Nusrat Farah, Eastern Illinois University
- C. Do Taxes Impact Firm Location on the Margin? A
 Matched County-Pair Study

Kevin D. Duncan, Iowa State University

D. Forecasting models for U.S. monthly electricity sales by sector

Jing Han, Michigan Technological University

- a. Bradley L. DiMariano, Public Policy Research Center, UMSL
- b. Nürşen Albayrak Zanca, UIW
- c. Armen Ghazaryan, University of Missouri-Columbia
- d. Asanka Wijesinghe, North Dakota State University

3:15 – 5:00 p.m.

Session # 12

Grand Salon D

Health Education and Welfare: The Economics of Risky Behavior

Chair: John Crooker, University of Central Missouri

A. Income Inequality, Health, and Risky Behaviors in the U.S.: Evidence from BRFSS 1984-2014

Natallia Gray, Southeast Missouri State University

B. Interacting Effects of State Cigarette Taxes on Smoking Participation

James M. Bishop, Oklahoma State University

C. Marijuana and the Perception of Health and Criminal Risk for those Age 18-25

David Ruggeri, Columbia College

D. Public Health Impact of Fracking

Attila Cseh, Valdosta State University and Timothy M. Komerak, Old Dominion University

- a. Santosh Kumar, Sam Houston State University
- b. Jebaraj Asirvatham, Southern Illinois University
- c. Dongwoo Kim, University of Missouri
- d. Zhengyu Cai, Oklahoma State University

3:15 - 5:00 p.m.

Session # 13

Grand Salon E

Undergraduate Session I

Chair: Jerry Slice, Presbyterian College

A. Sports Betting in the NFL: Are the Winners Experts or Lucky?

Caleb Norris, University of Central Oklahoma

B. *TBA*

TBA

C. Poverty: Perceptions of Community Leaders, Students, and the Community

Rob Catlett, Bobby Little and Brandon Schrader, Emporia State University

- a. Jerry K. Slice, Presbyterian College
- b. TBA
- c. Laura E. Fitzpatrick, Rockhurst University

3:15 - 5:00 p.m.

Session # 14

Grand Salon F

Economic Development II

Chair: Kristie Briggs, Creighton University

A. Assessing the Impact of District Primary Education in India

Mehtabul Azam and Chan Hang Saing, Oklahoma State University

B. Innovation with and without R&D

Juana Sanchez, UCLA

C. Oil, Gas Revenues and Economic Growth: Evidence from Algeria using a Cointegration Analysis

Ahmed Smahi and Siham Matallah, University of Tlemcen, Algeria

D. Tariff Evasion in Sub-Saharan Africa: Beware China

Temesgen Worku Bezabih, Addis Ababa Univ., Ethiopia

E. A Climate Theory of Economic Development

Noel Brodsky, Eastern Illinois University

3:15 - 5:00 p.m.

Session # 14 (continued)

Grand Salon F

Economic Development II

- a. Kristie Briggs, Creighton University
- b. Michael A. Klein, Indiana University
- c. Temesgen Worku Bezabih, Addis Ababa University
- d. Ahmed Smahi, University of Tlemcen, Algeria
- e. Jason Bergtold, Kansas State University

3:15 – 5:00 p.m.

Session # 15

Westport

Arranged by W. Robert Brazelton, Univ. of Missouri-Kansas City

The Full Employment Bill (1945) and the Early Council of Economic Advisers

Chair: W. Robert Brazelton, University of Missouri-Kansas City

A. Truman's CEA: How Well Has Its Views Regarding Stabilization Policy Endured?

Robert Stanley Herren, North Dakota State University

B. The Strange Alliance between John Maynard Keynes and Leon H. Keyserling (chair Council of Economic Advisers, Harry S. Truman)

Donald K. Pickens, North Texas University-Denton

C. Full Employment Growth and Policies: Leon H. Keyserling: The Truman Years and Beyond

W. Robert Brazelton, University of Missouri-Kansas City

Discussants: Round Table by Participants

3:15 - 5:00 p.m.

Session # 16 Plaza

Arranged by Robert Stanley Herren, North Dakota State Univ.

Labor Economics

Chair: Mike Allgrunn, University of South Dakota

A. Employment Impact of the Marcellus Shale Gas Boom in West Virginia: A Preliminary County Level Analysis

Kathleen Arano, Indiana University Southeast and Kathryn Gazal, West Virginia University

B. Marital Dissolution among American Men, 2003-2010: The Role of Measured Earnings and Unmeasured Selection

Robert Nakosteen, University of Massachusetts and Michael Zimmer, University of Evansville

C. Health Insurance Availability and the Marriage Market

Malcolm Gold, Avila University

- a. Michael Zimmer, University of Evansville
- b. Mike Allgrunn, University of South Dakota
- c. Mohammad Ashraf, Univ of North Carolina-Pembroke

Thursday, October 22, 2015

5:15 - 6:45 p.m.

Session # 17

Salon E

Roundtable Discussion on the State of the Economy

Welcome: Michael Seeborg, Illinois Wesleyan University

PANELISTS:

Professor Lloyd B. Thomas, University of Missouri

Donna Ginther, Director, Center of Science, Technology and Economic Policy, University of Kansas

Vance Ginn, Economist, Texas Public Policy Foundation

Gary Sage, Research and Public Policy Officer for the Economic Development Corporation of Kansas City, Missouri

MVEA MIXER

Seville

Sponsored by

Missouri Valley Economic Association

8:15 – 10:00 a.m.

Session # 18

Grand Salon A

Macroeconomics II

Chair: Travis Roach, University of Central Oklahoma

A. An octa-variate SVAR Analysis of Inflation

Targeting under the Dornbusch-Mundell-Fleming

Framework, The Case of South Africa

Erick M. Kitenge, Southern Illinois University

B. Threshold Cointegration Between Inflation and US Capacity Utilization

Steve P. Cassou and M. Iqbal Ahmed, Kansas State University

C. The Importance of Exchange Rate Shocks for the U.S. Economy—Evidence from a Factor Augmented VAR Analysis

Gil Kim, California State University-Fresno and Wei Sun, Grand Valley State University

- a. Chak Hung Jack Cheng, Univ. of South Carolina Upstate
- b. Boniface Yemba, Clarion University of Pennsylvania
- c. Alexander Teney, University of Kansas

8:15 - 10:00 a.m.

Session # 19

Grand Salon B

Health, Education and Welfare

Chair: Fidel Gonzalez, Sam Houston State University

A. Urban-Rural Health Analysis: Evidence from the U.S. County Data

Mohammad Sediq Sameem, Southern Illinois University-Carbondale

B. Children of Drought: Rainfall Shocks and Early Child Health in Rural Indian

Santosh Kumar, Sam Houston State University; Ramona Molitor, University of Passau; and Sebastian Vollmer, University of Gottingen

C. Impact of Education on Health Behaviors and Health Outcomes among Minorities in the U.S. Mojisola Tayo, Northern Illinois University

D. Saved: The Observance of Lent and Drunk Driving Fatalities in the U.S.

Daniel L. Hicks, University of Oklahoma

- a. Ken Brown, Missouri State University
- b. Attila Cseh, Valdosta State University
- c. James M. Bishop, Oklahoma State University
- d. Natallia Gray, Southeast Missouri State University

8:15 – 10:00 a.m.

Session # 20

Grand Salon C

Sponsored by the Association for Evolutionary Economics

Arranged by Zdravka Todorova, Wright State University

Institutions, Distribution and Economic Systems

Chair: Panayotis Giannakouros, Center for Computational Mathematics and Modeling, James Madison University

A. What does the Glorious Revolution Really Tell us about Economic Institutions?

Aqdas Afzal, University of Missouri, Kansas City

B. A Further Veblenian Articulation of a Monetary Theory of Production

Zdravka Todorova, Wright State University

C. Marx's Theory of Property Rights and Workers' Cooperatives

Hee-Young Shin, Wright State University

Discussant for all papers:

Panayotis Giannakouros, Center for Computational Mathematics and Modeling, James Madison University

8:15 – 10:00 a.m.

Session # 21

Grand Salon D

Economic Development III

Chair: Nicholas Watanabe, University of Missouri

A. Natural Resources and Civil Conflict: Policies for Conflict Resolution

Md. Didarul Hasan and Sajal Lahiri, Southern Illinois University at Carbondale

B. The Impact of Sustainable Agricultural Intensification Practices Training on Household Food Access in North-western Ghana

Iddrisu Yahaya, Krishna Prasad Pokharel and Abdul Fatahi Alidu, Kansas State University

C. Diversification and Agricultural Productivity: Evidence from Malawi

Maksym Ivanyna, Michigan State University

D. Taking Research to Commercialization

Ghana S. Paudel, Joseph D. Smith, Bonnie J. Bachman, Gregory M. Gelles, Missouri University of Science & Technology

- a. Suryadipta Roy, High Point University
- b. Daniel Halim, Univ. of Illinois at Urbana-Champaign
- c. Yang Li, Fordham University
- d. Teshome Abebe, Eastern Illinois University

8:15 a.m. - 10:00 a.m.

Session # 22

Grand Salon E

International Economics I

Chair: Michael Tansey, Rockhurst University

A. Does the Presence of International Students Improve University Premiums on Graduation?

Melaku T. Abegaz, Sajal Lahiri, and AKM Mahbub Morshed, Southern Illinois University, Carbondale

B. *Optimal Government Trade Subsidies*Michael Tansey and John Makhamreh, Rockhurst University

C. The State as a Determinant of the Pattern of Agricultural Trade

Wanki Moon, Southern Illinois University at Carbondale; Hyeon Joon Shin, Anderson University; and Gabriel Pino, Universidad de Talca

D. Effect of Trade Liberalization on the Drivers of Regional Economic Growth in India

Bidisha Lahiri and Mehtabul Azam, Oklahoma State University, Stillwater

- a. Andrew Ojede, Texas State University
- b. Henry Balani, Univ. of Wisconsin Whitewater
- c. Sinh Ngoc Dang, Texas Tech University
- d. Dosse Toulaboe, Fort Hays State University

8:15 a.m. - 10:00 a.m.

Session # 23

Grand Salon F

Microeconomics I

Chair: William Gerdes, Clarke University

A. Naïve versus Sophisticated Mixing: Experimental Evidence

Christian Alcocer, Michigan State University

B. Small Firms, High Fixed Costs, and Financial Viability: A Case Study in College Athletic Spending

Jody W. Lipford and Jerry K. Slice, Presbyterian College

C. Productivity Improvements and R&D Spending Following the Imposition of Stronger Intellectual Property Rights

Codrin Nedita, Eureka College

D. Dynamics and Persistence in Credit Markets: Panel Evidence from Ethiopia

Bizuayehu Bedane, Southern Illinois Univ.-Carbondale

- a. Iván G. López Cruz, Indiana University
- b. Lisa Breger, Southern Illinois Univ. at Carbondale
- c. David Hewitt, Whittier College
- d. In Do Hwang, Univ. of Illinois at Urbana-Champaign

8:15 a.m. – 10:00 a.m.

Session # 24

Westport

Special Topics

Chair: Roger Hewett, Winnova Resources

A. Interim Rank and Competitive Crowding: Is There Loss Averse Behavior in Professional Drag Racing?

David Yaskewich, Southeast Missouri State University

- B. Entrepreneurial Perspectives on Organizational Culture: Application of a New Leadership Model Michael R. Peterson, Sr., University of Phoenix
- C. Home and Mobile Internet Adoption of American Households

Theeradej Suabtrirat, Texas Tech University

D. Estimating farmers' risk attitudes and risk premiums for the adoption of conservation practices under different contractual arrangements: A stated choice experiment: Elizabeth Canales and Jason Bergtold, Kansas State University

- a. Paul F. Byrne, Washburn University
- b. Maria Jimena Gonzalez-Ramirez, Iowa State University
- c. Brett Mullins, Miami University
- d. Oscar Flores, Univ. of Minnesota-Moorhead

8:15 a.m. – 10:00 a.m.

Session # 25 Plaza

Arranged by W. Robert Brazelton, Univ. of Missouri-Kansas City

Graduate Student Session

Chair: W. Robert Brazelton, University of Missouri-Kansas City

A. Urban and Regional Development in Original Institutional Economics

Jordan Shipley, University of Missouri-Kansas City

B. The Labor Process in 'Collaboration' Capitalism

Brian Matlock, University of Missouri-Kansas City

C. In Lieu of a Theory of Value

Timothy Clark, University of Missouri-Kansas City

D. Transformation of American Governance

Timothy Clark, University of Missouri-Kansas City

- a. Armen Ghazaryan, University of Missouri-Columbia
- b. Asanka Wijesinghe, North Dakota State University
- c. Emma J. Nix, University of Missouri-St. Louis
- d. Chan Hang Saing, Oklahoma State University

Coffee Break

Foyer

Coffee Break Sponsored by



10:15 a.m. - 12:00 p.m.

Session # 26

Grand Salon A

Sponsored by the Association for Evolutionary Economics Arranged by Zdravka Todorova, Wright State University

Methodology and Political Economy: Assumptions, Data Analysis, and Problem Solving

Chair: Hee-Young Shin, Wright State University

A. A Problem Solving Approach to Data Analysis for Economics

Panayotis Giannakouros and Lihua Chen, James Madison University

B. The UN's Approach to Mexican Women's Human Rights Violations during the War on Drugs: Hijacking Socio-Economic Rights in the Neoliberal Era Karol Gil Vasquez, Nichols College

C. Interdisciplinary Rational Agents: Incorporating Biological Evidence into Economic Assumptions Jerome D. Cox, University of Missouri-Kansas City

D. Envisioning a Sustainable World: Exploring the Methods of Ecological Economics

Richard Wagner, Rockhurst University

- a. Hee-Young Shin, Wright State University
- b. James Webb, University of Missouri-Kansas City
- c. James Webb, University of Missouri-Kansas City
- d. James Webb, University of Missouri-Kansas City

10:<u>15 a.m. – 12:00 p.m.</u>

Session # 27

Grand Salon B

Session arranged by Vance Ginn, Texas Public Policy Foundation

Energy Economics and Labor

Chair: Vance Ginn, Texas Public Policy Foundation

A. Birth Weight and Air Pollution in Mexico City

Fidel Gonzalez and Santosh Kumar, Sam Houston State University

B. Retail Diesel Price Response to Oil Price Changes: Symmetric or Asymmetric?

Donald Bumpass and Mark Tuttle, Sam Houston State University; Vance Ginn, Texas Public Policy Foundation

C. Low-Carbon Policy Effects on Natural Gas Demand

Travis Roach, University of Central Oklahoma

D. Mobility of the Top 1%: Evidence from a Large Panel of States

Mark Frank, Sam Houston State University

- a. Dennis Petruska, Youngstown State University
- b. Christopher Douglas, University of Michigan-Flint
- c. Ron Gilbert, Texas Tech University
- d. Robert Stanley Herren, North Dakota State Univ.

10:15 a.m. – 12:00 p.m.

Session # 28

Grand Salon C

International Economics II

Chair: J. Kevin Quinn, Bowling Green State University

A. The Bigger they are, Less Likely They Fall, but the Harder They Fall when it Happens

Erick M. Kitenge and AKM Mahbub Morshed, Southern Illinois University

B. Determinants of Financial Development in South Asia and South East Asia: Results from Panel Data Analysis

Keshob Sharma, Eastern Illinois University

C. The Effect of U.S. Conventional and Unconventional Monetary Policy on Exchange Rate Volatility

Wan Wei, Western Michigan University

D. The Effects of Openness on the Stabilizing Role of Fiscal Policy

Michael Chia-Yu Yang, The University of Illinois at Chicago

- a. Krishna Prasad Pokharel, Kansas State University
- b. Erick M. Kitenge, Southern Illinois University
- c. AKM Mahbub Morshed, Southern Illinois University
- d. Mehtabul Azam, Oklahoma State University

10:15 a.m.- 12:00 p.m.

Session # 29

Grand Salon D

Undergraduate Session II

Chair: Bonnie Bachman, Missouri Univ. of Science & Technology

A. Foreign Mergers and Acquisitions in U.S. Oil and Gas Market

Xixi Zhang, Brittney Petty, Zhen Zhu, and Kuang-Chung Hsu, University of Central Oklahoma

B. Entry and Competition in the U.S. Brewpub Industry

J. Dean Craig and Abbey Parker, University of Colorado-Colorado Springs

C. A Systematic Review of Tobacco Control Policy Ana Zadeh, University of Oklahoma

D. An Examination of World Energy Reserves and Production

Christopher Leon and Andrew Rutter, University of Central Oklahoma

- a. Bonnie Bachman, Missouri University of Science & Technology
- b. Mahmoud Elsayed, Georgia State University
- c. William Belch Jr., University of South Dakota
- d. Andrew Ojede, Texas State University

10:15 a.m. - 12:00 p.m.

Session #30

Grand Salon E

Health, Education and Welfare II

Chair: Karen Vorst, University of Missouri-Kansas City

A. Do Food Restaurants Surrounding Schools Affect Childhood Obesity?

Jebaraj Asirvatham, Southern Illinois University, Michael R. Thomsen and Rodolfo M. Nayga, Jr., University of Arkansas, Fayetteville

B. Does Prescription Drug Insurance Cause Moral Hazard Among the Sick?: Evidence from Medicare Part D

Abraham Abebe Asfaw, Northern Illinois University

C. Total Earnings Mobility among Public Assistance Recipients in Georgia

Brett Mullins, Miami University; Mark Rider, David Sjoquist and Sally Wallace, Georgia State University

D. Food Insecurity and Childhood Obesity: An Analysis by Race and Gender

Jebaraj Asirvatham, Southern Illinois University-Carbondale; Taren Swindle and Leanne Whiteside-Mansell, University of Arkansas for Medical Sciences, Little Rock

10:15 a.m. - 12:00 p.m.

Session # 30

Grand Salon E

Health, Education and Welfare II

- a. Reza Fadaei, National University
- b. Moiz Bhai, University of Illinois at Chicago
- c. Chen Sun, The University of Kansas
- d. Megan D. Thomas, The University of Texas at Austin

10:15 a.m. – 12:00 p.m.

Session #31

Grand Salon F

Economics of Migration

Chair: Margie Tieslau, University of North Texas

A. Impact of Highly Skilled Migrants' Remittances on Their Inter-Industry and Cross-Country Distributions

Dambar Uprety, Southern Illinois University-Carbondale

B. Unintended Consequences of Immigration Enforcement: The Impact of Secure Communities on Children in Foster Care

Christian Raschke, Sam Houston State University

C. Foreign Education and Technology Diffusion

Imran Arif, West Virginia University

D. Decompositing Culture: Can Gendered Language Influence Women's Economic Engagement?

Victor Gay, University of Chicago; Daniel L. Hicks, University of Oklahoma, Estefania Santacreu-Vasut, ESSEC Business School and THEMA; and Amir Shoham, Temple University and COMAS

10:15 a.m. – 12:00 p.m.

Session # 31 (continued)

Grand Salon F

Economics of Migration

- a. Brody G. Hatch, Colorado State University
- b. Reilee Berger, Oklahoma State University
- c. Wanki Moon, Southern Illinois Univ.-Carbondale
- d. Davut Emrah Ayan, University of Kansas

10:15 a.m. – 12:00 p.m.

Session # 32

Westport

Public Economics II

Chair: Kathleen Arano, Indiana University Southeast

A. The Impact of Restrictions on the Use of Eminent Domain on Local Economic Development Paul F. Byrne, Washburn University

B. A Localized Analysis of Property Tax Incidence Across Space and Time

Russell R. Evans and Mary N. Gade, Oklahoma State University

C. Does the Implementation of Fiscal Rules Improve the Provision of Public Services in Local Columbian Governments?

Manuel Pulido Velasquez, The University of Kansas

D. Deferring Maintenance Expenditure to Balance Budgets: Optimal or Not?

Arash Farahani, University of Illinois

- a. Kevin O'Brien, Bradley University
- b. Vladimir Fleurimond, Indiana University Purdue University, Indianapolis
- c. Michael Tansey, Rockhurst University
- d. Jannett Highfill, Bradley University

10:15 a.m. – 12:00 p.m.

Session # 33 Plaza

Arranged by Phillip Miller and Michael Davis, Minnesota State University-Mankato

Sports Economics III

Chair: David Surdam, University of Northern Iowa

A. Salary Structure and Team Performance: The Case of Major League Soccer

Nicholas Watanabe and Anders Aarhus, University of Missouri

B. Goal Attainability and Performance: Would You Run Faster When You Could Run Slower?

Mariya Burdina, R. Scott Hiller, and Neil E. Metz, University of Central Oklahoma

C. Performance Analysis of Players in IPL: A Logistic Regression Analysis

Anish K C, Eastern Illinois University

- a. Radek Janhuba, Center for Economic Research and Graduate Education
- b. David Surdam, University of Northern Iowa
- c. Melaku Abegaz, Southern Illinois Univ.-Carbondale

12:00 – 1:15 p.m.

Session # 34

Southmoreland

MVEA Luncheon

Luncheon Speaker:

Stephanie Kelton, Chief Economist on the Senate Budget Committee

(on leave as Associate Professor in the Department of Economics at the University of Missouri-Kansas City)

"What if They're Both Wrong? Inside the Debate Over the Federal Budget"

A luncheon ticket must be purchased in advance in order to attend.

1:30 – 3:15 p.m.

Session #35

Grand Salon A

Session Arranged by Robert Stanley Herren, North Dakota State University

History of Economic Thought II

Chair: Robert Stanley Herren, North Dakota State University

A. Smith and Israel's Radical Enlightenment

J. Kevin Quinn, Bowling Green State University

B. Adam Smith's Theory of International Trade

William Gerdes, Clarke University

C. Bentham on America

Roger Hewett, Winnova Resources

- a. Lowell Jacobsen, Baker University
- b. Fred Jungman, Northwestern Oklahoma State University
- c. J. Kevin Quinn, Bowling Green State University

1:30 – 3:15 p.m.

Session # 36

Grand Salon B

Session arranged by Dennis Petruska, Youngstown State Univ.

Macroeconomics III

Chair: David Hakes, University of Northern Iowa

A. Foreign Direct Investment, Economic Growth and Volatility: A Useful Model for Policymakers

Jeffrey A. Edwards, North Carolina A&T State University

B. The Market for Private Student Loans: An Analysis of Credit Union Exposure, Risk and Returns

Cullen F. Goenner, University of North Dakota

C. A Triangle Model of Inflation Incorporating
Unobserved Components and Stochastic
Volatility

Joseph Palardy, Youngstown State University

D. Minimum Wage: What's the Evidence?

Karen S. Vorst, University of Missouri—Kansas City

- a. Vance Ginn, Texas Public Policy Foundation
- b. Margie Tieslau, University of North Texas
- c. Ronald Gilbert, Texas Tech University
- d. Dennis Petruska, Youngstown State University

1:30 – 3:15 p.m.

Session # 37

Grand Salon C

Economics of Education II

Chair: Joshua J. Lewer, Bradley University

A. The Bigger Picture: An Analysis of Higher Education Financing and State Tax Policies

Kathryn Birkeland, University of South Dakota

B. Minimum Wages and School Enrollment: New Evidence from Commuting Zones

Zheng Pan, Northern Illinois University

C. The Assessment Challenge in Economics: Adjunct and Short-term Faculty

Laura Fitzpatrick, Richard Wagner, and Xuan Pham, Rockhurst University

D. Using Course Collaboration and Inductive Learning to Enhance Student Team Effectiveness

Bonnie J. Bachman, Missouri University of Science & Technology, and Ying Chou Lin, Southeastern Oklahoma State University

- a. Casey Abington, Northwest Missouri State University
- b. Robert Quinn, Northern Michigan University
- c. Harold R. Christensen, Centenary College of Louisiana
- d. Elizabeth L. Rankin, Centenary College of Louisiana

1:30 - 3:15 p.m.

Session #38

Grand Salon D

Health and Welfare

Chair: Rong Shi, Western Michigan University

A. Formal and informal Payments in the Health Care Sector in Russia

Alexandra Polovinka, Western Michigan University

B. Does Diet Intervention Improve Students' Health and Academic Performance in Rural China? Evidence from a Randomized Controlled Trial in Shaanxi Province

Rong Shi, Western Michigan University

C. Framing-proof Complete Insurance Markets

In Do Hwang, University of Illinois at Urbana-Champaign

D. The Effect of the Safe Schools/Healthy Students Initiative on Educational Outcomes

Dongwoo Kim, University of Missouri

- a. Brett Mullins, Miami University
- b. Mojisola Tayo, Northern Illinois University
- Bizuayehu Bedane, Southern Illinois University-Carbondale
- d. Abraham Abebe Asfaw, Northern Illinois University

1:30 - 3:15 p.m.

Session # 39

Grand Salon E

Microeconomics II

Chair: Dosse Toulaboe, Fort Hays State University

A. The Influence of Positive and Negative Framed Information Load: An Experimental Investigation

Gregory Parkhurst, Brandon C. Koford, and Therese Grijalva, Weber State University

B. A Graphical Exposition of Precautionary Saving

Daniel Biederman, University of North Dakota

C. Individual vs. Joint Taxation for Two-Earner Altruistic Households with Independent TimeAllocation Decision

Yang Jiao and Yang-Ming Chang, Kansas State University

D. Policing, Schooling and Human Capital Accumulation

Iván G. López Cruz, Indiana University

- a. Christian Alcocer, Michigan State University
- b. Codrin Nedita, Eureka College
- c. Christian Raschke, Sam Houston State University
- d. Jody W. Lipford, Presbyterian College

1:30 – 3:15 p.m.

Session # 40

Grand Salon F

Economic Development IV

Chair: David Hewitt, Whittier College

A. Querying the Perverse Incentive of Minimum Wage on Education: Evidence from Indonesia

Daniel Halim, University of Illinois at Urbana-Champaign

B. Will High Household Saving Persist in China?

Xiaofen Chen, Truman State University

C. Colonialism Ties and Stock Markets: Evidence from Sub-Saharan Africa

Charles Ficawoyi Donou-Adonsou, University of Colorado-Denver

D. Secular Stagnation in Triad Economies (US, EU, & Japan) and China's Internationalization Initiatives

Abdol S. Soofi, University of Wisconsin-Platteville

- a. Krishna Prasad Pokharel, Kansas State University
- b. Ghana S. Paudel, Missouri University of Science & Technology
- c. Noel Brodsky, Eastern Illinois University
- d. Zarau Wedeline Kibwe, National Graduate Institute for Policy Studies

Session #41

Westport

Agricultural Economics I

Chair: Lisa Breger, Southern Illinois University-Carbondale

A. Indirect Population Management Through Disease Control

Brody G. Hatch, Colorado State Univ.; Aaron Anderson & Chris Slootmaker, National Wildlife Research Center

B. Cost-Share Effectiveness in the Adoption of Cover Crops

Maria Jimena Gonzalez-Ramirez, Catherine L. Kling, J. Gordon Arbuckle, Jr., Iowa State University

C. Land Use Change Impacts of Biofuels in the Great Plains: An Empirical Assessment

Rezwanul Parvez and David Ripplinger, North Dakota State University

D. The Reference Price Effect on Crop Producers Hedging Behaviors

Ziran Li and Dermot Hayes, Iowa State University

- a. Didarul Hasan, Southern Illinois Univ.-Carbondale
- b. Alicia Rosburg, University of Northern Iowa
- c. Najmeh Kamyabi, Texas Tech University
- d. Roxana Jahanbakhsh Javid, Texas Tech University

1:30 – 3:15 p.m.

Session # 42

Plaza

Macroeconomics IV

Chair: Ferhat Citak, Auburn University

A. Fiscal Policy Assymmetries and the Sustainability of U.S. Government Debt Revisited

Steven P. Cassou, Kansas State University, Hedieh Shadmani, Fairfield University, and Jesús Vázquez, Universidad del País Vasco

B. The Bond Premium and Fiscal Policy: A Reexamination

Ryan S. Eiben, Indiana University-Bloomington

C. RBC Puzzles with Human Capital and Capacity Utilization

Tamas Zoltan Csabafi and Max Gillman, University of Missouri-St. Louis

D. Bifurcation of Macroeconometric Models and Robustness of Dynamical Inferences

Guo Chen and William Barnett, University of Kansas

- a. Erick M. Kitenge, Southern Illinois University
- b. M. Igbal Ahmed, Kansas State University
- c. Asmaa Yaseen, University of Kansas
- d. John Griffin, Fordham University

3:15 - 3:30 p.m.

Coffee Break

Foyer

Coffee Break sponsored by

Missouri Valley Economic Association

3:30 – 5:15 p.m.

Session # 43

Grand Salon A

Arranged by Robert Stanley Herren, North Dakota State Univ.

Labor Economics II

Chair: John R. Walker, University of Wisconsin-River Falls

A. Transferability of Human Capital for Immigrants from China, India, Korea, Vietnam, and the Philippines: A Comparative Analysis

Lu Liao and Michael Seeborg, Illinois Wesleyan University

B. The Costs of Undergraduate Business Education: Recent Trends in Tuition and Financing

Jennifer Ball, Washburn University

C. The Impact of Learning Communities on Academic Performance and Retention of Newly Entering Freshman

Shishu Zhang, University of Incarnate Word; Oscar Flores, Kevin Brown, and Greg Rohlik, Minnesota State University-Moorhead

D. International Migration Determinants by Administrative Regions in Colombia

Joshua J. Lewer, Bradley University and Mariana Saenz-Ayala, Georgia Southern University

3:30 - 5:15 p.m.

Session # 43 (continued)

Grand Salon B

International Economics III

- a. Kathleen Arano, Indiana University Southeast
- b. Kathryn Birkeland, University of South Dakota
- c. John R. Walker, University of Wisconsin-River Falls
- d. Jeff Edwards, North Carolina A&T State University

3:30 – 5:15 p.m.

Session # 44

Grand Salon B

International Economics III

Chair: Brittney Petty, University of Central Oklahoma

A. Cross-Country Differences in the Contribution of Traded Goods to Real Exchange Rate Fluctuations

Erick M. Kitenge & AKM Mahbub Morshed, Southern Illinois University

B. The Impact of Institutional Risks, and Exchange Rate Volatility on China's Outward FDI

Yang Li, Fordham University

C. Real Exchange Rate Misalignments and U.S. Exports to Asia

Dosse Toulaboe, Fort Hays State University

D. Did Finland get the Euro Exchange Rate Right?

Noel Brodsky and Joseph Camp, Eastern Illinois University

- a. Joseph Camp, Eastern Illinois University
- b. Wan Wei, Western Michigan University
- c. Michael Chia-Yu Yang, The Univ. of Illinois at Chicago
- d. Tetyana Beregovska, University of Missouri-Columbia

3:30 - 5:15 p.m.

Session # 45

Grand Salon C

Undergraduate Session III

Chair: John Winters, Oklahoma State University

A. Predicting Crime Television Viewership Using Content Analysis and Multiple Regression Analysis

Shannon Graham, University of South Dakota

B. Same Game, Different Wage

Jordan B. Cherry, Indiana State University

C. Measuring the Effect of Capital Punishment on Murder Deterrence

James Monroe Gamble IV, University of Missouri

D. Effect of Income on National Park Visitation

Elizabeth Dailey, University of South Dakota

- a. Christopher Leon, University of Central Oklahoma
- b. Ana Zadeh, University of Oklahoma
- c. John Winters, Oklahoma State University
- d. Shannon Graham, University of South Dakota

3:30 – 5:15 p.m.

Session # 46

Grand Salon D

Microeconomics III

Chair: Janice Weaver, Drake University

A. Market Power Effects in Keynesian Beauty Contests

David Hewitt, Whittier College and Damien Martin, Washington & Jefferson College

B. Prospect Theory and Insurance Demand

In Do Hwang, University of Illinois at Urbana-Champaign

C. Spectrum Allocation in a Partially Linked Network Structure

Lisa Breger and Alison Watts, Southern Illinois University - Carbondale

D. Demand Analysis for Non-alcoholic Beverage Consumption in the United States

Krishna Prasad Pokharel, Kansas State University

- a. Daniel Biederman, University of North Dakota
- b. Yang Jiao, Kansas State University
- c. Theeradej Suabtrirat, Texas Tech University
- d. Brandon Koford, Weber State University

3:30 - 5:15 p.m.

Session # 47

Grand Salon E

International Economics IV

Chair: Lufei Teng, Texas Tech University

A. The Effects of R&D Intensive FDI on Income Inequality: Evidence from OECD Countries

Lufei Teng, Texas Tech University

B. Foreign Direct Investment and Exporting Spillovers on Export Market Entry and Survival

Melaku T. Abegaz and Sajal Lahiri, Southern Illinois University, Carbondale

C. Investigating the Effect of Crime on Foreign Direct Investment

Keva Steadman, Western Illinois University; and Leanora Brown, University of Tennessee at Chattanooga

D. The Joint Service of Money and Credit

William A. Barnett and Liting Su, University of Kansas

- a. Leanora Brown, University of Tennessee at Chattanooga
- b. Ferhat Citak, Auburn University
- c. Hyeongjun Bang, Michigan State University
- d. Daniel L. Hicks, University of Oklahoma

3:30 – 5:15 p.m.

Session # 48

Grand Salon F

Economics of Education III

Chair: Imam Alam, University of Northern Iowa

A. A Social Provisioning Approach to Teaching the Gender Pay Gap

Xuan Pham, Laura E. Fitzpatrick, and Richard Wagner, Rockhurst University

B. The Financial Crisis of 2008: Several Pedagogical Approaches

Michael J. McCully, High Point University

C. Developing an Interdisciplinary Experiential Entrepreneurship Course

Bonnie J. Bachman, John R. Lovitt, Sajal K. Das, Gregory M. Gelles, Missouri University of Science & Technology

D. Instructor Attire and Student Performance: Evidence from an Undergraduate Introductory Microeconomics Experiment

J. Dean Craig, University of Colorado-Colorado Springs and Scott J. Savage, University of Colorado-Boulder

- a. Hee-Young Shin, Wright State University
- b. Joseph Palardy, Youngstown State University
- c. Karen Vorst, University of Missouri, Kansas City
- d. Imam Alam, University of Northern Iowa

3:30 - 5:15 p.m.

Session # 49

Westport

Financial Economics I

Chair: Boniface Yemba, Clarion University of Pennsylvania

A. Real Return of Owning Houses

Chen Sun, The University of Kansas

B. Financial Risk, Marketing Drivers and Corporate Social Responsibility

Wenbin Sun, Sudhakar Raju, Rockhurst University

C. Quantitative Easing: The Speculation Effect

John Griffin, Fordham University

D. Digital Currency from a Traditional Asset Pricing Perspective

Scott Gilbert and Hio Loi, Southern Illinois University Carbondale

- a. Klajdi Bregu, University of Arkansas
- b. Sean Severe, Drake University
- c. Todd Sarnstrom II, Western Michigan University
- d. Andres F. Cantillo, Missouri State University

Session # 50 Plaza

Forensic Economics—This is How We Do It: A Panel Discussion

Chair: Jack Ward, University of Missouri-Kansas City and John O. Ward & Associates

- **A. Jack Ward**—University of Missouri-Kansas City and John O. Ward & Associates
- B. Kurt Krueger—John O. Ward & Associates
- **C. Lane Hudgins**—*Hudgins Analysis*
- **D. David Rosenbaum**—*University of Nebraska-Lincoln*

Session # 51

TBA

The Journal of Economics (MVEA)

Editorial Board

Scott Fausti, Chair

David Hakes, Editor

Robert Stanley Herren, Book Review Editor

Cullen Goenner, Business Editor

5:30 – 6:30 p.m.

Session # 52

Grand Salon E

MVEA General Business Meeting

Michael Seeborg, Illinois Wesleyan University

RECOGNITION OF 2014 MVEA CONFERENCE GRADUATE STUDENT PAPER AWARD WINNERS

Best Graduate Student Paper

Xi Wang
University of Missouri-Columbia

Distinguished Student Paper

Cheng Zhou
Texas A & M University

Notable Student Paper

Hyu Yub Lee Michigan State University

6:45 – 7:45 p.m.

Session # 53

Location will be announced at Business Meeting

MVEA President's Reception

Hosted by Michael Seeborg, Illinois Wesleyan University

Funded by

National Association of Forensic Economics



President's Reception is open to all conference registrants and their guests

7:15 <u>– 8:1</u>5 a.m.

Session # 54

Main Street Grill

Past MVEA Presidents' Breakfast

All MVEA Past Presidents are invited to attend.

Hosted by Michael Seeborg, Illinois Wesleyan University

Sponsored by **Missouri Valley Economic Association**

<u>Saturday, October 24, 2015</u> 8:15 a.m. – 10:15 a.m.

Session # 55

Board Room

MVEA Executive Committee Meeting

Ken Brown, Missouri State University

8:15 – 10:00 a.m.

Session # 56

Grand Salon A

Arranged by Phillip Miller and Michael Davis, Minnesota State Univ.-Mankato

Sports Economics IV

Chair: Stacey Brook, University of Iowa

A. Instant Replay and Game Outcomes: An Analysis of Major League Baseball

Bradley Copeland and Nicholas Watanabe, University of Missouri-Columbia

B. Putt for Show, Drive for Off-Course Dough

Arielle Bodine and Michael Davis, Missouri University of Science & Technology

C. Estimating the Impact of Winning and Attendance on NCAA Football Revenues

Stacey Brook, University of Iowa

- a. Stacey Brook, University of Iowa
- Michael Davis, Missouri University of Science and Technology
- c. Nicholas Watanabe, University of Missouri-Columbia

8:15 – 10:00 a.m.

Session # 57

Grand Salon B

Macroeconomic Policy

Chair: Leonora Brown, Univ. of Tennessee at Chattanooga

A. Nominal GDP Targeting, Real Economic Activity and Inflation Stabilization in a New Keynesian Framework

Huiying Chen, Texas Tech University

B. Stabilization in a Small Open Economy with Nominal Rigidities: Alternative Fiscal Policy Rules in Perspective

Ahmed Hashmiwu, Texas Tech University

C. Unconventional Monetary Policy in a Small Open Economy with Liquidity Constraint

Boniface Yemba, Clarion University of Pennsylvania

D. Optimal Monetary Policy Rules in the Presence of Fiscal Policy Shocks

Ibrahim Alnaser, Texas Tech University

- a. Lei He, University of Oklahoma
- b. Mohammad Sediq Sameem, Southern Illinois University-Carbondale
- c. Gil Kim, California State University-Fresno
- d. Matthew Sveum, University of Missouri

8:15 - 10:00 a.m.

Session # 58

Grand Salon C

Agricultural Economics II

Chair: Wan Wei, Western Michigan University

A. Farm Efficiency and its Determinants in Different Farm Size and Altitude Category: A Case of Organic Coffee Cultivation in Nepal

Krishna Lal Poudel, University of Missouri-Columbia

B. The Role of the Agricultural Sector Economic Productivity in Iran's Development Plan

Morteza Tahamipour, University of Shahid Beheshti, Tehran, Iran; and Mina Mahmoudi, University of Nevada-Reno

C. A Case for Embracing Conventional Economic Irrationalities in Crop Insurance Policy

Sulagna Sarkar, Iowa State University

- D. Competitiveness of U.S. Wheat: The Role of Productivity
 - J. Mark Welch, Texas A&M University
- E. Estimating Technical, Allocative, and Economic Efficiencies of Cooperatives in Nepal using Non-parametric Approach

Krishna Prasad Pokharel, Kansas State University

8:15 - 10:00 a.m.

Session # 58 (continued)

Grand Salon C

Agricultural Economics II

- a. Brody G. Hatch, Colorado State University
- b. Oguzhan Batmaz, The University of Kansas
- c. Jules Yimga, Kansas State University
- d. Bidisha Lahiri, Oklahoma State University-Stillwater
- e. Satadru Das, Louisiana State University

8:15 - 10:00 a.m.

Session # 59

Grand Salon D

Health Economics

Chair: Michael Chia-Yu Yang, The University of Illinois-Chicago

A. Understanding the Gradient in Children's Health: Cigarette Taxes, Asthma, and Inequality

Moiz Bhai, University of Illinois at Chicago

B. Medical Marijuana and Its Effect on Opiate Abuse

Christopher Reed, Eastern Illinois University

C. Cost of the Health Care

Reza Fadaei, National University

D. The Impact of the Mahatma Gandhi National Rural Employment Guarantee Act on Child Health and Learning Outcomes

Megan D. Thomas, The University of Texas at Austin

- a. David Ruggeri, Columbia College
- b. Xixi Zhang, University of Central Oklahoma
- c. Rong Shi, Western Michigan University
- d. Mark Jelavich, Baker University

8:15 – 10:00 a.m.

Session # 60

Grand Salon E

Economic Development IV

Chair: Abdol S. Soofi, University of Wisconsin-Platteville

A. Bilateral FDI, Productivity Spillovers and Growth Decomposition

Yi Duan and Firat Demir, University of Oklahoma

B. Foreign Direct Investment and Regional Economic Growth in Turkey Ferhat Citak, Auburn University

- C. Corruption Traps and Economic Growth
 Hyeongjun Bang, Michigan State University
- D. Addressing Product Heterogeneity in the Effect of Institutions Using Sectoral Gravity Models Suryadipta Roy, High Point University
- E. Does Military Expenditure Hinder Economic Growth: Evidence from Greece and Turkey

Nimantha Manamperi, St. Cloud State University

- a. Keva Steadman, Western Illinois University
- b. Manuel Pulido Velasquez, The University of Kansas
- c. Xiaofen Chen, Truman State University
- d. Abdol S. Soofi, University of Wisconsin-Platteville
- e. Charles Ficawoyi Donou-Adonsou, University of Colorado-Denver

8:15 - 10:00 a.m.

Session # 61

Grand Salon F

Financial Economics II

Chair: Santosh Kumar, Sam Houston State University

A. The Local Economic Environment Conducive to Turning Banking Failures into Banking Starts

Sean Severe and Hannah Shell, Drake University

B. The Impact of Overconfidence in Acquiring Information

Klajdi Bregu and Daniel Forbes, University of Arkansas

C. The Structure of Production and Portfolio Decisions of Investment

Andres F. Cantillo, Missouri State University

D. Pledged Collateral and Foreign Direct Investment

Todd Sarnstrom II, Western Michigan University

- a. Scott Gilbert, Southern Illinois University-Carbondale
- b. Imam Alam, University of Northern Iowa
- c. Mahmoud Salari, Texas Tech University
- d. Wei Sun, Grand Valley State University

8:15 - 10:00 a.m.

Session # 62

Westport

Arranged by Robert Stanley Herren, North Dakota State Univ.

Labor Economics III

Chair: Oscar Flores, Minnesota State University-Moorhead

A. Examining Gender Pay Gaps in A Higher Education Setting

Mike Allgrunn and Kathryn Birkeland, University of South Dakota

B. Career Plans and Life Outlook of Seniors in CBE and CEPS at UW-River Falls

John R. Walker, June Li and Travis Tubre, University of Wisconsin-River Falls

C. Women in Managerial Positions

Mohammad Ashraf, University of North Carolina-Pembroke

- a. Malcolm Gold, Avila University
- b. Oscar Flores, Minnesota State University-Moorhead
- c. Jennifer Ball, Washburn University

8:15 - 10:00 a.m.

Session # 63

Plaza

Arranged by Alan Grant, Baker University

Undergraduate Session IV

Chair: Alan Grant, Baker University

A. The Secrets of Golf Success

Jared Fromm, Baker University

B. The Wealth of Nations and The Theory of Moral Sentiments: Self-love, Self-interest, and Altruism

Marissa Smith, Baker University

C. An Examination of the Difference Between First and Second Round Draft Picks in the NFL

Megan Pontius, Baker University

D. Financial Aid Refunds: A Case of Moral Hazard and Educational Attainment

Bill Knoop, Eastern Illinois University

- a. TBA
- b. TBA
- c. TBA
- d. TBA

<u>Saturday, October 24, 2015</u> 10:00 – 10:15a.m.

Coffee Break

Foyer

Coffee Break sponsored by Missouri Valley Economic Association

10:15 a.m. – 12:00 p.m.

Session # 64

Grand Salon A

Undergraduate Session V

Chair: Michael J. McCully, High Point University

A. An Academic Analysis of Major Fiscal Policy Reform Proposals

Edward J. Lopez and Rachel C. Rial, Western Carolina University

B. Gambler's Fallacy

William Belch Jr. and Brock Stoddard, University of South Dakota

C. Does Private School Attendance Increase Earnings? Cohort-Level Evidence for U.S. States?

Reilee L. Berger and John V. Winters, Oklahoma State University

D. Do Different Stock Exchange Markets Around the World Affect Each Other?

Tomas Kamenik, University of South Dakota

- a. Michael R. Peterson, Sr., University of Phoenix
- b. Brittney Petty, University of Central Oklahoma
- c. Abbey Parker, University of Colorado-Colorado Springs
- d. Michael J. McCully, High Point University

10:15 a.m. – 12:00 p.m.

Session # 65

Grand Salon B

International Economics V

Chair: Nimantha Manamperi, St. Cloud State University

A. Transaction Costs, Convergence and Gains from Trade

Oguzhan Batmaz, The University of Kansas

B. Trade-based Money Laundering in Selected Asian Economies: A Comparative Approach using the Gravity Model

Henry Balani, University of Wisconsin-Whitewater

C. The Determinants of Exporting Higher Education: Evidence from the U.S. Data

Sinh Ngoc Dang, Texas Tech University

D. How Do External Macroeconomic Imbalances
Affect FDI Inflows to Developing Countries?

Andrew Ojede and Ruby Kishan, Texas State University

E. Belarussian Export Potential. Gravity Model Approach

Alena Kalodzitsa, Eastern Illinois University

10:15 a.m. – 12:00 p.m.

Session # 65 (continued)

Grand Salon B

International Economics V

- a. Ahmed Hashmiwu, Texas Tech University
- b. Yi Duan, University of Oklahoma
- c. Tamas Zoltan Csabafi, University of Missouri-St. Louis
- d. Nimantha Manamperi, St. Cloud State University
- e. Alexandra Polovinka, Western Michigan University

10:15 a.m. – 12:00 p.m.

Session # 66

Grand Salon C

Industrial Organization

Chair: Brett Mullins, Miami University

A. Sunk Cost, Entrant's Behavior, and Entry Equilibrium

Lei He, University of Oklahoma

B. Rail-Truck Competition: Business Cycle and Energy Price Impacts

Mark Jelavich, Baker University

C. Effects of Organizational Structure and Governance on Restaurant Productivity: The Case of Franchising

Matthew Sveum and Michael Sykuta, University of Missouri

D. Airline Alliance and Product Quality: The Case of the U.S. Domestic Airline Industry

Jules Yimga and Philip Gayle, Kansas State University

- a. Krishna Lal Poudel, University of Missouri-Columbia
- b. Huiying Chen, Texas Tech University
- c. David Yaskewich, Southeast Missouri State University
- d. Christian Raschke, Sam Houston State University

10:15 a.m. – 12:00 p.m.

Session # 67

Grand Salon D

Labor and Demographic Economics II

Chair: Paul F. Byrne, Washburn University

A. The Intergenerational Effects of Parental Education

Fatma Romeh and Mahmoud Elsayed, Georgia State University

B. The Civilian Wages of The Veterans of Global War On Terrorism

Davut Emrah Ayan, University of Kansas

C. The Old, the Young, and the Internet: Does the Internet make Immigrants Happy?

Sarinda Taengnoi Siemers and Denise Robson, University of Wisconsin-Oshkosh

D. Women's Employment Decision in Indonesia: Does Religion Matter?

Imam Alam, Shahina Amin, and Ken McCormick, University of Northern Iowa

- a. Imran Arif, West Virginia University
- b. Scott Fausti, South Dakota State University
- c. Dambar Uprety, Southern Illinois University-Carbondale
- d. Daniel L. Hicks, University of Oklahoma

10:15 a.m. - 12:00 p.m.

Session # 68

Grand Salon E

Master's Student Session II

Chair: J. Mark Welch, Texas A&M University

A. Research on the Intro-Industry Trade Effect in Cereal Sector between US and China

Pengfei Wang, Southern Illinois University

B. Organic Agriculture in Armenia and Its Further Development within the Eurasian Economic Union

Armen Ghazaryan, University of Missouri-Columbia

C. Where Should be Ploughed? An Analysis of the Technical Efficiency of Rice Farming Areas in Sri Lanka

Asanka Wijesinghe, Emiliano Lopez, Narendra Malalgoda, North Dakota State University, and Vimukthi Weeramanthri, University of Peradeniya, Sri Lanka

D. Driving Alone: How Characteristics of Metropolitan Areas Affect Worker Commutes

Emma J. Nix, University of Missouri-St. Louis

- a. J. Mark Welch, Texas A&M University
- b. Sulagna Sarkar, Iowa State University
- c. Mina Mahmoudi, University of Nevada, Reno
- d. Arash Farahani, University of Illinois

10:15 a.m. – 12:00 p.m.

Session # 69

Grand Salon F

Energy Markets

Chair: Manuel Pulido Velasquez, The University of Kansas

A. Asymmetric Response of Gasoline Demand to Changes in Price and Income: A Spatial Panel Econometric Approach

Najmeh Kamyabi, Texas Tech University

B. Residential Energy Demand in the United States: Analysis Using Static and Dynamic Approaches

Mahmoud Salari and Roxana Jahanbakhsh Javid, Texas Tech University

C. Taxing Energy Development: The Effects of Severance Tax Incentives on Oil and Gas Drilling in Oklahoma

Mary N. Gade, Karen Maguire, and Francis Makamu, Oklahoma State University

- a. Maria Jimena Gonzalez-Ramirez, Iowa State University
- b. Mark Frank, Sam Houston State University
- c. Dosse Toulaboe, Fort Hays State University

10:15 – 12:00 p.m.

Session # 70

Westport

Arranged by John W. Keating, University of Kansas

Macroeconomic Effects of Monetary Policy

Chair: John W. Keating, University of Kansas

A. The Dynamic Effects of Forward Guidance

Andrew Lee Smith, Kansas City Federal Reserve Bank

B. Characterizing the Effects of Liquidity Shocks at Mixed Frequencies in the Aftermath of the Financial Crisis

Victor J. Valcarcel, University of Texas-Dallas

C. A New Interpretation of Monetary Targeting and the Monetarist Experiment

John W. Keating, University of Kansas and Andrew Lee Smith, Kansas City Federal Reserve Bank

- a. John W. Keating, University of Kansas
- b. Andrew Lee Smith, Kansas City Federal Reserve Bank
- c. Victor J. Valcarcel, University of Texas-Dallas

10:15 – 12:00 p.m.

Session #71

Plaza

International Potpourri

Chair: William Duncan, Baker University

A. Welfare State Typologies: A Comparative Analysis

William Duncan, Baker University

B. Intergenerational Mobility Among Daughters: Evidence from India

Mehtabul Azam, Oklahoma State University

C. The Impact of Public Works Projects on Crime: Evidence from MGNREGA Program in India

Satadru Das and Naci Mocan, Louisiana State University

D. Oil Revenue Shocks and Government Spending Behavior in Selected Oil-Dependence Economies

Asmaa Yaseen, University of Kansas

- a. Ken Brown, Missouri State University
- b. Ziran Li, Iowa State University
- c. Ryan S. Eiben, Indiana University-Bloomington
- d. Hio Loi, Southern Illinois University-Carbondale

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THE JOURNAL OF ECONOMICS



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