



**2015**

**MISSOURI VALLEY ECONOMIC  
ASSOCIATION**

**52<sup>nd</sup> ANNUAL MEETING**

**Marriott Country Club Plaza  
Kansas City, MO**

**Thursday, Friday and Saturday**

**October 22 - 24, 2015**

The **Missouri Valley Economic Association** was organized on November 29, 1963. Under the present constitution, adopted in 1974, the Association continues to pursue the objective, first stated in the original constitution, of encouraging the development of economics as a theoretical as well as an applied discipline.

**Membership:** Fees are to be paid according to the following schedule:

One Year (2015)	\$40.00
Two Years (2015, 2016)	70.00
Three Years (2015, 2016, 2017)	100.00

Members receive a volume (consisting of two issues per volume) of *The Journal of Economics (MVEA)* with each year’s subscription. Members also receive registration materials, calls for papers, ballots, all announcements and notices. For more information, please inquire at the registration desk, or by writing to the Executive Secretary.

**Hotel Accommodations**

Marriott Country Club Plaza  
Kansas City, Missouri

For the Conference	Registration Fee	
	Members	Non-Members
Advance registration by October 1	\$65.00	\$95.00
Registration after October 1	\$75.00	\$105.00
Students	\$30.00	\$35.00

**Send any inquiries regarding the conference to**

Michael Seeborg, MVEA President Illinois Wesleyan University Department of Economics Bloomington, IL 61702-2900	Telephone: (309) 556-3184  E-mail: <a href="mailto:mseeborg@gmail.com">mseeborg@gmail.com</a> Website: <a href="http://www.mvea.net">www.mvea.net</a>
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**Registration**

Thursday, October 22	12:00 pm to 5:00 pm
Friday, October 23	8:00 am to 5:00 pm
Saturday, October 24	8:00 am to 10:30 am

**JOURNAL OF ECONOMICS**

All papers presented at the conference are eligible for publication consideration in the refereed *Journal of Economics (MVEA)* published by the Missouri Valley Economic Association. Submission deadline: November 13, 2015. Submission fee: \$25.

**Members of the MVEA receive a copy of *The Journal of Economics (MVEA)* automatically. Other persons and institutions may purchase *The Journal (MVEA)* for \$16. Information on *The Journal (MVEA)* may be obtained by writing to:**

DAVID HAKES, EDITOR  
Department of Economics, University of Northern Iowa, Cedar Falls, IA 50614-0129  
email: david.hakes@uni.edu

# THE JOURNAL OF ECONOMICS

Volume XXXVI, No. 1	2010
The Journal of Economics	
ARTICLES	
Farm Prices, Energy Prices and Rural Income in the U.S.	Mark Jelavich 1
Boys' Miss Sales and Women's Work Hours in the United States: Much Aho (about (practically) Nothing)	Jennifer A. Ball 9
Dynamic Product Reliability Management For a Firm with a Complacent Competitor vs. a Lockstep Competitor	Jamett Highfill & Michael McAsey 29
What Differences Do Certainty and Cheap Talk Make in Eliciting Willingness to Pay for Education?	Brian C. Koford 55
R&D, Risk, and the Role of Targeted Government R&D Programs	Richard T. Gross, Joshua J. Lerner & Robert C. Scott 79
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The *Journal of Economics* is published bi-annually by the Missouri Valley Economic Association and is printed in Cedar Falls, Iowa. It is indexed by the *EconLit*, *e-JEL*, and *JEL on CD*, *Sociological Abstracts*, and *Academic Search*. In addition, the Missouri Valley Economic Association has entered into an electronic licensing relationship with EBSCO Publishing. The full text of the *Journal of Economics* can be found on EBSCO Publishing's databases. In general, articles submitted to the editor first must have been presented at an annual meeting of the MVEA, held in late fall (In Fall 2014 it was in St. Louis,

Missouri, October 23-25).

Presented articles have a submission fee of \$25. In addition, the editor may accept a limited number of manuscripts not presented at the meeting. All such manuscripts have a submission fee of \$50 and are subject to the usual refereeing process. Authors may, with no submission fee, submit a comment with regard to an article already published in the *Journal* or a short note. These should be narrowly focused pieces, not in excess of 2,000 words, which make some particularly salient point(s). Address correspondence about editorial matters and submit three hard copies of manuscripts to David R. Hakes, Editor, Department of Economics, University of Northern Iowa, Cedar Falls, IA 50614-0129 or e-mail david.hakes@uni.edu.

Memberships in the Association are on a calendar year basis and include the *Journal* for that year. Personal memberships are available to individuals at dues of \$40 per year. Institutional memberships are \$100 per year. Continuing orders are accepted.

[www.mvea.net](http://www.mvea.net)

## Past Presidents of the MVEA

1963-64	PAUL MERZ <i>St. Louis University</i>	1991-92	DENNIS JOHNSON <i>University of South Dakota</i>
1964-65	WILLIAM CASSIDY <i>Compliance Officer, NLRB</i>	1992-93	DAVID E.R. GAY <i>U. of Arkansas-Fayetteville</i>
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1971-72	JOSEPH MCKENNA <i>Univ. of Missouri-St. Louis</i>	1999-00	VAMAN RAO <i>Western Illinois University</i>
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1976-77	ANN SCHWIER <i>Southern Illinois-Edwardsville</i>	2003-04	WILLADEE WEHMEYER <i>MidAmerica Nazarene</i>
1977-78	LEONARD WHITE <i>U. of Arkansas-Fayetteville</i>	2004	GARY LATANICH <i>Arkansas State University</i>
1978-79	STEVEN LIN <i>Southern Illinois-Edwardsville</i>	2004-05	WILLIAM GERDES <i>Clarke College</i>
1979-80	JERALD BARNARD <i>University of Iowa</i>	2005-06	GALE BLALOCK <i>University of Evansville</i>
1980-81	STANLEY JOHNSON <i>Univ. of Missouri-Columbia</i>	2006-07	DENNIS PETRUSKA <i>Youngstown State University</i>
1981-82	S. CHARLES MAURICE <i>Texas A &amp; M University</i>	2007-08	ROBERT STANLEY HERREN <i>North Dakota State Univ.</i>
1982-83	WALTER MULLENDORE <i>Univ. of Texas-Arlington</i>	2008-09	DANIEL BIEDERMAN <i>University of North Dakota</i>
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1984-85	COLDWELL DANIEL III <i>Memphis State University</i>	2010-11	SCOTT FAUSTI <i>South Dakota State University</i>
1985-86	W. ROBERT BRAZELTON <i>U. of Missouri-Kansas City</i>	2011-12	OSCAR FLORES <i>Minnesota State U.-Moorhead</i>
1986-87	LAWRENCE F. ZIEGLER <i>Univ. of Texas-Arlington</i>	2012-13	LINDA GHENT <i>Eastern Illinois University</i>
1987-88	DONALD L. BUMPASS <i>Oklahoma State University</i>	2013-14	RICHARD ANDERSON <i>Lindenwood University</i>
1988-89	WALLACE PETERSON <i>University of Nebraska</i>		
1989-90	MICHAEL EDGMAND <i>University of Nebraska</i>		
1990-91	KAREN VORST <i>U. of Missouri-Kansas City</i>		

## Thursday, October 22, 2015

### **12:00 – 5:00**

Registration Foyer

### **1:15 – 3:00**

Session 1 – Economics of Education I Grand Salon A

Session 2 – Macroeconomics I Grand Salon B

Session 3 – History of Economic Thought I Grand Salon C

Session 4 – Economic Development I Grand Salon D

Session 5 – Economic Issues in Higher  
Education Grand Salon E

Session 6 – Mathematical and Quantitative  
Methods Grand Salon F

Session 7 – Labor and Demographic Economics I Westport

Session 8 – Sports Economics I Plaza

### **3:00 – 3:15**

Coffee Break – Sponsored by UMKC Foyer  
Department of Economics

### **3:15 – 5:00**

Session 9 – Sports Economics II Grand Salon A

## **Thursday, October 22, 2015**

### **3:15 – 5:00 (cont.)**

Session 10 – Public Economics I	Grand Salon B
Session 11 – Master’s Student Session I	Grand Salon C
Session 12 – Health, Education and Welfare: The Risky Behavior	Grand Salon D
Session 13 – Undergraduate Session I	Grand Salon E
Session 14 – Economic Development II	Grand Salon F
Session 15 – The Full Employment Bill (1945) and the Early Council of Economic Advisers	Westport
Session 16 – Labor Economics I	Plaza

### **5:15 – 6:45 p.m.**

Session 17 – Roundtable Discussion on the State of the Economy	Grand Salon E
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### **7:00 – 8:30**

MVEA Mixer	Seville
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## **Friday, October 23, 2015**

### **8:00 – 5:00**

Registration Foyer

### **8:15 – 10:00**

Session 18 – Macroeconomics II Grand Salon A

Session 19 – Health, Education and Welfare I Grand Salon B

Session 20 – Institutions, Distribution and  
Economic Systems Grand Salon C

Session 21 – Economic Development III Grand Salon D

Session 22 – International Economics I Grand Salon E

Session 23 – Microeconomics I Grand Salon F

Session 24 – Special Topics Westport

Session 25 – Graduate Student Session Plaza

### **10:00 – 10:15**

Coffee Break – Sponsored by Cengage Foyer

### **10:15 – 12:00**

Session 26 – Methodology and Political Economy:  
Assumptions, Data Analysis, and  
Problem Solving Grand Salon A



**Friday, October 23, 2015**

**10:15 – 12:00(cont.)**

Session 27 – Energy Economics and Labor	Grand Salon B
Session 28 – International Economics II	Grand Salon C
Session 29 – Undergraduate Session II	Grand Salon D
Session 30 – Health, Education and Welfare II	Grand Salon E
Session 31– Economics of Migration	Grand Salon F
Session 32 – Public Economics II	Westport
Session 33 – Sports Economics III	Plaza

**12:00 – 1:15**

Session 34 – MVEA Luncheon	Southmoreland
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**1:30 – 3:15**

Session 35 – History of Thought II	Grand Salon A
Session 36 – Macroeconomics III	Grand Salon B
Session 37 – Economics of Education II	Grand Salon C
Session 38 – Health and Welfare	Grand Salon D
Session 39 – Microeconomics II	Grand Salon E

## **Friday, October 23, 2015**

### **1:30 – 3:15 (cont.)**

Session 40 – Economic Development IV	Grand Salon F
Session 41 – Agricultural Economics I	Westport
Session 42 – Macroeconomics IV	Plaza

### **3:15 – 3:30**

Coffee Break – Sponsored by MVEA	Foyer
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### **3:30 – 5:15**

Session 43 – Labor Economics II	Grand Salon A
Session 44 – International Economics III	Grand Salon B
Session 45 – Undergraduate Session III	Grand Salon C
Session 46 – Microeconomics III	Grand Salon D
Session 47 – International Economics IV	Grand Salon E
Session 48 – Economics Education III	Grand Salon F
Session 49 – Financial Economics I	Westport
Session 50 – Forensic Economics – This is How We Do It: A Panel Discussion	Plaza

**Friday, October 23, 2015**

**(cont.)**

**3:30 – 5:15**

Session 51 – Editorial Board, TBA  
*The Journal of Economics (MVEA)*

**5:30 – 6:30**

Session 52 – MVEA General Business Meeting Grand Salon E

**6:45 – 7:45**

Session 53 – MVEA President’s Reception TBA

**Saturday, October 24, 2015**

**7:15 – 8:15**

Session 54 – Main Street Grill  
Past MVEA President’s Breakfast

**8:00 – 10:30**

Registration Foyer

**Saturday, October 24, 2015**

**(cont.)**

**8:15 – 10:15**

Session 55 – MVEA Executive Committee Meeting	Board Room
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**8:15 – 10:00**

Session 56 – Sports Economics IV	Grand Salon A
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Session 57 – Macroeconomic Policy	Grand Salon B
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Session 58 – Agricultural Economics II	Grand Salon C
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Session 59 – Health Economics	Grand Salon D
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Session 60 – Economic Development IV	Grand Salon E
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Session 61 – Financial Economics II	Grand Salon F
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Session 62 – Labor Economics II	Westport
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Session 63 – Undergraduate Session IV	Plaza
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**10:00 – 10:15**

Coffee Break – Sponsored by MVEA	Foyer
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**Saturday, October 24, 2015**

**(cont.)**

**10:15 – 12:00**

Session 64 – Undergraduate Session V	Grand Salon A
Session 65 – International Economics V	Grand Salon B
Session 66 – Industrial Organization	Grand Salon C
Session 67 – Labor and Demographic Econ II	Grand Salon D
Session 68 – Master’s Student Session II	Grand Salon E
Session 69 – Energy Markets	Grand Salon F
Session 70 – Macroeconomic Effects of Monetary Policy	Westport
Session 71 – International Potpourri	Plaza

## Session Rules

**Chairs:** The length of each session is one hour and forty-five minutes and four papers have been assigned in most sessions. This allows approximately 15 minutes for each paper presenter, 5-7 minutes for each discussant, and about 5 minutes for questions from the audience. Chairs presiding in sessions that have been assigned two or three papers should adjust the maximum time available to presenters, discussants, and audience accordingly.

**Presenters:** In order for all presenters and discussants to have adequate session time, it is important for presenters to confine their presentation to the length of time announced by the session chair at the beginning of the session. Please, do not be offended if the chair politely reminds you to finish your presentation.

**Discussants:** It is the discussant's responsibility to appraise the work of the paper presenter and to offer constructive criticism where appropriate. Please consider the age and experience of the presenter when making your comments. Some of the presenters may be undergraduate or graduate students who are attending their first meeting. Also, do not feel obligated to use the entire time. If you wish, you may open the discussion of the paper to the other participants in the session and the audience.

**Thanks:** Thanks to all contributors, discussants and chairs for making a successful program.

## Contributed Sessions

### Thanks to all who arranged sessions

- 27. Energy Economics and Labor.** Arranged by Vance Ginn, Texas Public Policy Foundation
- 25. Graduate Student Session.** Arranged by W. Robert Brazelton, University of Missouri-Kansas City
- 3, 35. History of Economic Thought.** Arranged by Robert Stanley Herren, North Dakota State University
- 20. Institutions, Distribution and Economics Systems.** Arranged by Zdravka Todorova, Wright State University
- 16, 43, 62. Labor Economics.** Arranged by Robert Stanley Herren, North Dakota State University
- 36. Macroeconomics.** Arranged by Dennis Petruska, Youngstown State University
- 70. Macroeconomic Effects of Monetary Policy.** Arranged by John W. Keating, University of Kansas
- 26. Methodology and Political Economy: Assumptions, Data Analysis, and Problem Solving.** Sponsored by the Association for Evolutionary Economics. Arranged by Zdravka Todorova, Wright State University.

## Contributed Sessions

### Thanks to all who arranged sessions

- 9. **Sports Economics.** Arranged by Don Bumpass, Sam Houston State University
- 8, 33, 56. **Sports Economics.** Arranged by Phillip Miller and Michael Davis, Minnesota State University-Mankato
- 15. **The Full Employment Bill (1945) and the Early Council of Economic Advisers.** Arranged by W. Robert Brazelton, University of Missouri-Kansas City
- 63. **Undergraduate Session.** Arranged by Alan Grant, Baker University





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**Session # 1**

**Economics of Education I**

**Grand Salon A**

Chair: Richard Coronado, Benedictine College

**A. *College Education as a Consumption Good: A Look at the Demand for Education using Cross Section Data***

Robert Quinn, Northern Michigan University, and Jamie Price Pelley, Anovisions

**B. *Historical Development of Tribal Land-Grant Colleges***

Harold R. Christensen and Elizabeth L. Rankin, Centenary College of Louisiana

**C. *Lecture vs. Lectureless: A META Analysis from JEE (1969-2015)***

Nürşen Albayrak Zanca, UIW

**D. *Do STEM and Non-STEM College Graduates Increase Innovation? Evidence from U.S. Metropolitan Areas***

John Winters, Oklahoma State University

Discussants:

- a. Kathryn Birkeland, University of South Dakota
- b. Richard Wagner, Rockhurst University
- c. J. Dean Craig, University of Colorado—Colorado Springs
- d. Sarinda Taengnoi Siemers, University of Wisconsin-Oshkosh

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Thursday, October 22, 2015

1:15 – 3:00 p.m.

**Session # 2**

**Grand Salon B**

**Macroeconomics I**

Chair: Alexander Teney, University of Kansas

**A. *Monetary transmission mechanism in U.K. using the Expectation-Augmented (E-A) channel***

Soumya Suvra Bhadury, University of Kansas

**B. *Quantifying the Effects of U.S. and Japanese policy uncertainty shocks on Singapore: A Bayesian three-country VAR approach***

Chak Hung Jack Cheng, University of South Carolina Upstate

**C. *Identifying the Effects of Government Spending Shocks in a Macroeconomic Panel***

Alexander Teney, University of Kansas

Discussants

- a. David Hakes, University of Northern Iowa
- b. Russell R. Evans, Oklahoma City University
- c. Hedieh Shadmani, Fairfield University

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Thursday, October 22, 2015

1:15 – 3:00 p.m.

**Session # 3**

**Grand Salon C**

Session Arranged by Robert Stanley Herren, North Dakota State University

**History of Economic Thought I**

Chair: Robert Stanley Herren, North Dakota State University

**A. *Women in Agricultural and Development Economics***

Jennifer Ball, Washburn University

**B. *P.W.S. Andrews' Manufacturing Business Revisited***

Lowell Jacobsen, Baker University

**C. *Aristotle and the Mystery of the Delphian Knife***

Steve Huenneke, William Woods College

Discussants:

- a. John Walker, University of Wisconsin-River Falls
- b. Roger Hewett, Winnova Resources
- c. Robert Stanley Herren, North Dakota State University

**Session # 4**

**Grand Salon D**

**Economics Development I**

Chair: Michael Klein, Indiana University

**A. *Spatio-temporal modeling of economic growth***

Tetyana Beregovska, University of Missouri-Columbia

**B. *Foreign Direct Investment and Intellectual Property Protection in Developing Countries: Theory and Evidence***

Michael A. Klein, Indiana University

**C. *Embracing the Ambiguity of Economic Development: A Reformulation***

Teshome Abebe, Eastern Illinois University

**D. *Growth Cycles: Theory and Evidence of the Determinants of Growth***

Tamas Csabafi, University of Missouri-St. Louis; Anna Adamecz, Central European University; and Max Gillman, University of Missouri-St. Louis

Discussants:

- a. Cullen Goenner, University of North Dakota
- b. Lufei Teng, Texas Tech University
- c. Ji Gu, University of Oklahoma
- d. Don Pickens, North Texas University-Denton

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Thursday, October 22, 2015

1:15 – 3:00 p.m.

**Session # 5**

**Grand Salon E**

**Economic Issues in Higher Education**

Chair: Aju Fenn, Colorado College

**A. *Collaborative Initiatives in Higher Education: A Case Study of Economics Programs in the Missouri Alliance for Collaborative Education***

Casey Abington, Northwest Missouri State University

**B. *Predicting Freshmen Credit Hours Earned with Statistical Learning Methods***

Aju Fenn, Colorado College

**C. *Forecasting Paid Housing Deposits for Freshmen Class Cohorts***

Russ McCullough, Ottawa University

**D. *Granger-Casualty Tests and Tuition Cost Drivers***

Chris Azevedo, University of Central Missouri

Discussants:

- a. Chris Azevedo, University of Central Missouri
- b. Russ McCullough, Ottawa University
- c. John Crooker, University of Central Missouri
- d. Casey Abington, Northwest Missouri State University

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Thursday, October 22, 2015

1:15 – 3:00 p.m.

**Session # 6**

**Grand Salon F**

**Mathematical and Quantitative Methods**

Chair: Emiliano Lopez, North Dakota State University

**A. *Dynamic Effects of Monetary Policy on Output in East Africa: Evidence from a SVAR with Sign Restrictions***

Zarau Wendeline Kibwe, National Graduate Institute for Policy Studies

**B. *Opening the Black Box of Resource Allocation in Multidivisional Firms***

Binlei Gong, Rice University

**C. *Decomposing Economic Mobility Transition Matrices***

Alicia Rosburg, University of Northern Iowa and  
Jeremiah Richey, Kyungpook National University

**D. *Testing Nonlinear Adjustment in Remittances: An Empirical Application Using U.S. Personal Income***

Andres Cuadros-Menaca, University of Arkansas

Discussants:

- a. Andres Cuadros-Menaca, University of Arkansas
- b. Rezwanul Parvez, North Dakota State
- c. Juana Sanchez, UCLA
- d. Binlei Gong, Rice University

**Session # 7**

**Westport**

**Labor and Demographic Economics I**

Chair: Mark Tuttle, Sam Houston State University

**A. *Bilateral Emigration of Skilled Labor and the Prevalence of Joint Patent Ownership in Developing Countries***

Kristie Briggs, Creighton University

**B. *Hours Worked of the Self-Employed and Agglomeration***

Zhengyu Cai, Oklahoma State University

**C. *"Right to Work" Policy and Economic Growth: A Kaleckian Alternative***

William Baca-Mejia, Universidad del Norte (Colombia) –  
Washington University-St. Louis, and Bradley L.  
DiMariano, Public Policy Research Center-UMSL

**D. *Income distribution patterns in the city of Dayton and the state of Ohio***

Hee-Young Shin, Wright State University

Discussants:

- a. Kevin O'Brien, Bradley University
- b. Joshua J. Lewer, Bradley University
- c. John Makhamreh, Rockhurst University
- d. Fatma Romeh, Georgia State University



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Thursday, October 22, 2015

1:15 – 3:00 p.m.

**Session # 8**

**Plaza**

Arranged by Phillip Miller and Michael Davis, Minnesota State University-Mankato

Chair: Michael Davis, Missouri Univ of Science and Technology

**Sports Economics I**

**A. *Ticket Pricing in Two-team Cities in Major League Baseball***

Phillip Miller, Minnesota State University, Mankato

**B. *Do Victories and Losses Matter? Effects of Football on Life Satisfaction***

Radek Janhuba, Charles University

**C. *Loss Aversion and Opponent Uncertainty in Competition: Evidence from PGA Tour Match Play***

Neil Metz, University of Central Oklahoma

Discussants:

- a. Mariya Burdina, University of Central Oklahoma
- b. Phillip Miller, Minnesota State University-Mankato
- c. Nicholas Watanabe, University of Missouri

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Thursday, October 22, 2015

3:00 – 3:15 p.m.

**Coffee Break**

**Foyer**

**Coffee Break sponsored by**

**University of Missouri – Kansas City**

**Department of Economics**



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Thursday, October 22, 2015

3:15 – 5:00 p.m.

**Session # 9**

**Grand Salon A**

Arranged by Donald Bumpass, Sam Houston State University

**Sports Economics II**

Chair: Donald Bumpass, Sam Houston State University

**A. *Economic Effects of Integration in MLB during the 1950s***

David Surdam, University of Northern Iowa and Ken Brown, Missouri State University

**B. *Do Stadiums Lead to Economic Development? A Time Series Approach***

Christopher Douglas, University of Michigan-Flint

**C. *Deflategate: A Time Series Analysis of NFL Quarterbacks' Pass Completion Rates and 'The Tom Brady Effect'***

Margie Tieslau, University of North Texas and Alex Shutter, University of Wisconsin-Milwaukee

**D. *Additional Evidence on NFL Betting Markets***

M.H. Tuttle, Donald Bumpass and Gerald Kohers, Sam Houston State University

Discussants:

- a. Christopher Douglas, University of Michigan-Flint
- b. Margie Tieslau, University of North Texas
- c. Mark Tuttle, Sam Houston State University
- d. David Surdam, University of Northern Iowa

**Session #10**

**Grand Salon B**

**Public Economics I**

Chair: Steve Huenneke, William Woods College

**A. *More on Economic Freedom and Political Ideology***

Ji Gu, University of Oklahoma, Ryan A. Compton, University of Manitoba, Daniel C. Giedeman, Grand Valley State University, Gary A. Hoover, University of Oklahoma

**B. *The Effect of Religious Fragmentation on Government Spending and Taxation in U.S. Metropolitan Areas***

Jannett Highfill and Kevin O'Brien, Bradley University

**C. *Direct Democracy, Redistribution, Tax Progressivity and Income Inequality: Evidence from U.S. States***

Vladimir Fleurimond, Indiana Univ.-Purdue University Indianapolis

**D. *Piketty, Hamilton, and Political Integration of the EU***

Michael Tansey, Rockhurst University

**E. *Views of Freedom in Catholic Social Thought***

Richard J. Coronado, Benedictine College

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Thursday, October 22, 2015

3:15 – 5:00 p.m.

**Session #10 (continued)**

**Grand Salon B**

**Public Economics I**

Discussants:

- a. Max Gillman, University of Missouri – St. Louis
- b. Mary N. Gade, Oklahoma State University
- c. Wenbin Sun, Rockhurst University
- d. Sudhakar Raju, Rockhurst University
- e. Richard Wagner, Rockhurst University

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Thursday, October 22, 2015

3:15 – 5:00 p.m.

**Session # 11**

**Grand Salon C**

**Master's Student I**

Chair: Nürşen Albayrak Zanca, UIW

**A. *Ferguson: Economic Insecurity and Vulnerability***

Travis Hart, University of Missouri-Kansas City

**B. *Educational Attainment of Teenage Mothers:  
Evidence from Sub-Saharan Africa***

Nusrat Farah, Eastern Illinois University

**C. *Do Taxes Impact Firm Location on the Margin? A  
Matched County-Pair Study***

Kevin D. Duncan, Iowa State University

**D. *Forecasting models for U.S. monthly electricity  
sales by sector***

Jing Han, Michigan Technological University

Discussants:

- a. Bradley L. DiMariano, Public Policy Research Center, UMSL
- b. Nürşen Albayrak Zanca, UIW
- c. Armen Ghazaryan, University of Missouri-Columbia
- d. Asanka Wijesinghe, North Dakota State University

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Thursday, October 22, 2015

3:15 – 5:00 p.m.

**Session # 12**

**Grand Salon D**

**Health Education and Welfare: The Economics of Risky Behavior**

Chair: John Crooker, University of Central Missouri

**A. *Income Inequality, Health, and Risky Behaviors in the U.S.: Evidence from BRFSS 1984-2014***

Natallia Gray, Southeast Missouri State University

**B. *Interacting Effects of State Cigarette Taxes on Smoking Participation***

James M. Bishop, Oklahoma State University

**C. *Marijuana and the Perception of Health and Criminal Risk for those Age 18-25***

David Ruggeri, Columbia College

**D. *Public Health Impact of Fracking***

Attila Cseh, Valdosta State University and Timothy M. Komerak, Old Dominion University

Discussants:

- a. Santosh Kumar, Sam Houston State University
- b. Jebaraj Asirvatham, Southern Illinois University
- c. Dongwoo Kim, University of Missouri
- d. Zhengyu Cai, Oklahoma State University

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Thursday, October 22, 2015

3:15 – 5:00 p.m.

**Session # 13**

**Grand Salon E**

**Undergraduate Session I**

Chair: Jerry Slice, Presbyterian College

**A. *Sports Betting in the NFL: Are the Winners Experts or Lucky?***

Caleb Norris, University of Central Oklahoma

**B. *TBA***

TBA

**C. *Poverty: Perceptions of Community Leaders, Students, and the Community***

Rob Catlett, Bobby Little and Brandon Schrader, Emporia State University

Discussants:

- a. Jerry K. Slice, Presbyterian College
- b. TBA
- c. Laura E. Fitzpatrick, Rockhurst University



**Session # 14**

**Grand Salon F**

**Economic Development II**

Chair: Kristie Briggs, Creighton University

**A. *Assessing the Impact of District Primary Education in India***

Mehtabul Azam and Chan Hang Saing, Oklahoma State University

**B. *Innovation with and without R&D***

Juana Sanchez, UCLA

**C. *Oil, Gas Revenues and Economic Growth: Evidence from Algeria using a Cointegration Analysis***

Ahmed Smahi and Siham Matallah, University of Tlemcen, Algeria

**D. *Tariff Evasion in Sub-Saharan Africa: Beware China***

Temesgen Worku Bezabih, Addis Ababa Univ., Ethiopia

**E. *A Climate Theory of Economic Development***

Noel Brodsky, Eastern Illinois University

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Thursday, October 22, 2015

3:15 – 5:00 p.m.

**Session # 14 (continued)**

**Grand Salon F**

**Economic Development II**

Discussants:

- a. Kristie Briggs, Creighton University
- b. Michael A. Klein, Indiana University
- c. Temesgen Worku Bezabih, Addis Ababa University
- d. Ahmed Smahi, University of Tlemcen, Algeria
- e. Jason Bergtold, Kansas State University

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Thursday, October 22, 2015

3:15 – 5:00 p.m.

**Session # 15**

**Westport**

Arranged by W. Robert Brazelton, Univ. of Missouri-Kansas City

**The Full Employment Bill (1945) and the Early Council of Economic Advisers**

Chair: W. Robert Brazelton, University of Missouri-Kansas City

**A. *Truman's CEA: How Well Has Its Views Regarding Stabilization Policy Endured?***

Robert Stanley Herren, North Dakota State University

**B. *The Strange Alliance between John Maynard Keynes and Leon H. Keyserling (chair Council of Economic Advisers, Harry S. Truman)***

Donald K. Pickens, North Texas University-Denton

**C. *Full Employment Growth and Policies: Leon H. Keyserling: The Truman Years and Beyond***

W. Robert Brazelton, University of Missouri-Kansas City

Discussants: Round Table by Participants

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Thursday, October 22, 2015

3:15 – 5:00 p.m.

**Session # 16**

**Plaza**

Arranged by Robert Stanley Herren, North Dakota State Univ.

**Labor Economics**

Chair: Mike Allgrunn, University of South Dakota

**A. *Employment Impact of the Marcellus Shale Gas Boom in West Virginia: A Preliminary County Level Analysis***

Kathleen Arano, Indiana University Southeast and  
Kathryn Gazal, West Virginia University

**B. *Marital Dissolution among American Men, 2003-2010: The Role of Measured Earnings and Unmeasured Selection***

Robert Nakosteen, University of Massachusetts and  
Michael Zimmer, University of Evansville

**C. *Health Insurance Availability and the Marriage Market***

Malcolm Gold, Avila University

Discussants:

- a. Michael Zimmer, University of Evansville
- b. Mike Allgrunn, University of South Dakota
- c. Mohammad Ashraf, Univ of North Carolina-Pembroke

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Thursday, October 22, 2015

5:15 – 6:45 p.m.

**Session # 17**

**Salon E**

**Roundtable Discussion on the State of the Economy**

**Welcome:** Michael Seeborg, Illinois Wesleyan University

**PANELISTS:**

**Professor Lloyd B. Thomas**, University of Missouri

**Donna Ginther**, Director, Center of Science, Technology and  
Economic Policy, University of Kansas

**Vance Ginn**, Economist, Texas Public Policy Foundation

**Gary Sage**, Research and Public Policy Officer for the  
Economic Development Corporation of Kansas City,  
Missouri

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Thursday, October 22, 2015

7:00 – 8:30 p.m.

**MVEA MIXER**

**Seville**

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Friday, October 23, 2015

8:15 – 10:00 a.m.

**Session # 18**

**Grand Salon A**

**Macroeconomics II**

Chair: Travis Roach, University of Central Oklahoma

**A. *An octa-variate SVAR Analysis of Inflation Targeting under the Dornbusch-Mundell-Fleming Framework. The Case of South Africa***

Erick M. Kitenge, Southern Illinois University

**B. *Threshold Cointegration Between Inflation and US Capacity Utilization***

Steve P. Cassou and M. Iqbal Ahmed, Kansas State University

**C. *The Importance of Exchange Rate Shocks for the U.S. Economy—Evidence from a Factor Augmented VAR Analysis***

Gil Kim, California State University-Fresno and Wei Sun, Grand Valley State University

Discussants:

- a. Chak Hung Jack Cheng, Univ. of South Carolina Upstate
- b. Boniface Yemba, Clarion University of Pennsylvania
- c. Alexander Teney, University of Kansas

**Session # 19**

**Grand Salon B**

**Health, Education and Welfare**

Chair: Fidel Gonzalez, Sam Houston State University

**A. *Urban-Rural Health Analysis: Evidence from the U.S. County Data***

Mohammad Sediq Sameem, Southern Illinois University-Carbondale

**B. *Children of Drought: Rainfall Shocks and Early Child Health in Rural Indian***

Santosh Kumar, Sam Houston State University; Ramona Molitor, University of Passau; and Sebastian Vollmer, University of Gottingen

**C. *Impact of Education on Health Behaviors and Health Outcomes among Minorities in the U.S.***

Mojisola Tayo, Northern Illinois University

**D. *Saved: The Observance of Lent and Drunk Driving Fatalities in the U.S.***

Daniel L. Hicks, University of Oklahoma

Discussants:

- a. Ken Brown, Missouri State University
- b. Attila Cseh, Valdosta State University
- c. James M. Bishop, Oklahoma State University
- d. Natallia Gray, Southeast Missouri State University



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Friday, October 23, 2015

8:15 – 10:00 a.m.

**Session # 20**

**Grand Salon C**

Sponsored by the Association for Evolutionary Economics

Arranged by Zdravka Todorova, Wright State University

**Institutions, Distribution and Economic Systems**

Chair: Panayotis Giannakouros, Center for Computational  
Mathematics and Modeling, James Madison University

**A. *What does the Glorious Revolution Really Tell us  
about Economic Institutions?***

Aqdas Afzal, University of Missouri, Kansas City

**B. *A Further Veblenian Articulation of a Monetary  
Theory of Production***

Zdravka Todorova, Wright State University

**C. *Marx's Theory of Property Rights and Workers'  
Cooperatives***

Hee-Young Shin, Wright State University

Discussant for all papers:

Panayotis Giannakouros, Center for Computational  
Mathematics and Modeling, James Madison University

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Friday, October 23, 2015

8:15 – 10:00 a.m.

**Session # 21**

**Grand Salon D**

**Economic Development III**

Chair: Nicholas Watanabe, University of Missouri

**A. *Natural Resources and Civil Conflict: Policies for Conflict Resolution***

Md. Didarul Hasan and Sajal Lahiri, Southern Illinois University at Carbondale

**B. *The Impact of Sustainable Agricultural Intensification Practices Training on Household Food Access in North-western Ghana***

Iddrisu Yahaya, Krishna Prasad Pokharel and Abdul Fatahi Alidu, Kansas State University

**C. *Diversification and Agricultural Productivity: Evidence from Malawi***

Maksym Ivanyyna, Michigan State University

**D. *Taking Research to Commercialization***

Ghana S. Paudel, Joseph D. Smith, Bonnie J. Bachman, Gregory M. Gelles, Missouri University of Science & Technology

Discussants:

- a. Suryadipta Roy, High Point University
- b. Daniel Halim, Univ. of Illinois at Urbana-Champaign
- c. Yang Li, Fordham University
- d. Teshome Abebe, Eastern Illinois University

**Session # 22**

**Grand Salon E**

**International Economics I**

Chair: Michael Tansey, Rockhurst University

**A. *Does the Presence of International Students Improve University Premiums on Graduation?***

Melaku T. Abegaz, Sajal Lahiri, and AKM Mahbub Morshed, Southern Illinois University, Carbondale

**B. *Optimal Government Trade Subsidies***

Michael Tansey and John Makhamreh, Rockhurst University

**C. *The State as a Determinant of the Pattern of Agricultural Trade***

Wanki Moon, Southern Illinois University at Carbondale; Hyeon Joon Shin, Anderson University; and Gabriel Pino, Universidad de Talca

**D. *Effect of Trade Liberalization on the Drivers of Regional Economic Growth in India***

Bidisha Lahiri and Mehtabul Azam, Oklahoma State University, Stillwater

Discussants:

- a. Andrew Ojede, Texas State University
- b. Henry Balani, Univ. of Wisconsin Whitewater
- c. Sinh Ngoc Dang, Texas Tech University
- d. Dosse Toulaboe, Fort Hays State University

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Friday, October 23, 2015

8:15 a.m. – 10:00 a.m.

**Session # 23**

**Grand Salon F**

**Microeconomics I**

Chair: William Gerdes, Clarke University

**A. *Naïve versus Sophisticated Mixing: Experimental Evidence***

Christian Alcocer, Michigan State University

**B. *Small Firms, High Fixed Costs, and Financial Viability: A Case Study in College Athletic Spending***

Jody W. Lipford and Jerry K. Slice, Presbyterian College

**C. *Productivity Improvements and R&D Spending Following the Imposition of Stronger Intellectual Property Rights***

Codrin Nedita, Eureka College

**D. *Dynamics and Persistence in Credit Markets: Panel Evidence from Ethiopia***

Bizuayehu Bedane, Southern Illinois Univ.-Carbondale

Discussants:

- a. Iván G. López Cruz, Indiana University
- b. Lisa Breger, Southern Illinois Univ. at Carbondale
- c. David Hewitt, Whittier College
- d. In Do Hwang, Univ. of Illinois at Urbana-Champaign

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Friday, October 23, 2015

8:15 a.m. – 10:00 a.m.

**Session # 24**

**Westport**

**Special Topics**

Chair: Roger Hewett, Winnova Resources

**A. *Interim Rank and Competitive Crowding: Is There Loss Averse Behavior in Professional Drag Racing?***

David Yaskewich, Southeast Missouri State University

**B. *Entrepreneurial Perspectives on Organizational Culture: Application of a New Leadership Model***

Michael R. Peterson, Sr., University of Phoenix

**C. *Home and Mobile Internet Adoption of American Households***

Theeradej Suabtrirat, Texas Tech University

**D. *Estimating farmers' risk attitudes and risk premiums for the adoption of conservation practices under different contractual arrangements: A stated choice experiment:***

Elizabeth Canales and Jason Bergtold, Kansas State University

Discussants:

- a. Paul F. Byrne, Washburn University
- b. Maria Jimena Gonzalez-Ramirez, Iowa State University
- c. Brett Mullins, Miami University
- d. Oscar Flores, Univ. of Minnesota-Moorhead

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Friday, October 23, 2015

8:15 a.m. – 10:00 a.m.

**Session # 25**

**Plaza**

Arranged by W. Robert Brazelton, Univ. of Missouri-Kansas City

**Graduate Student Session**

Chair: W. Robert Brazelton, University of Missouri-Kansas City

**A. *Urban and Regional Development in Original Institutional Economics***

Jordan Shipley, University of Missouri-Kansas City

**B. *The Labor Process in 'Collaboration' Capitalism***

Brian Matlock, University of Missouri-Kansas City

**C. *In Lieu of a Theory of Value***

Timothy Clark, University of Missouri-Kansas City

**D. *Transformation of American Governance***

Timothy Clark, University of Missouri-Kansas City

Discussants:

- a. Armen Ghazaryan, University of Missouri-Columbia
- b. Asanka Wijesinghe, North Dakota State University
- c. Emma J. Nix, University of Missouri-St. Louis
- d. Chan Hang Saing, Oklahoma State University

**Coffee Break**

**Foyer**

**Coffee Break Sponsored by**



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Friday, October 23, 2015

10:15 a.m. – 12:00 p.m.

**Session # 26**

**Grand Salon A**

Sponsored by the Association for Evolutionary Economics

Arranged by Zdravka Todorova, Wright State University

**Methodology and Political Economy: Assumptions, Data Analysis, and Problem Solving**

Chair: Hee-Young Shin, Wright State University

**A. *A Problem Solving Approach to Data Analysis for Economics***

Panayotis Giannakouros and Lihua Chen, James Madison University

**B. *The UN's Approach to Mexican Women's Human Rights Violations during the War on Drugs: Hijacking Socio-Economic Rights in the Neoliberal Era***

Karol Gil Vasquez, Nichols College

**C. *Interdisciplinary Rational Agents: Incorporating Biological Evidence into Economic Assumptions***

Jerome D. Cox, University of Missouri-Kansas City

**D. *Envisioning a Sustainable World: Exploring the Methods of Ecological Economics***

Richard Wagner, Rockhurst University

Discussants:

- a. Hee-Young Shin, Wright State University
- b. James Webb, University of Missouri-Kansas City
- c. James Webb, University of Missouri-Kansas City
- d. James Webb, University of Missouri-Kansas City



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Friday, October 23, 2015

10:15 a.m. – 12:00 p.m.

**Session # 27**

**Grand Salon B**

Session arranged by Vance Ginn, Texas Public Policy Foundation

**Energy Economics and Labor**

Chair: Vance Ginn, Texas Public Policy Foundation

**A. *Birth Weight and Air Pollution in Mexico City***

Fidel Gonzalez and Santosh Kumar, Sam Houston State University

**B. *Retail Diesel Price Response to Oil Price Changes: Symmetric or Asymmetric?***

Donald Bumpass and Mark Tuttle, Sam Houston State University; Vance Ginn, Texas Public Policy Foundation

**C. *Low-Carbon Policy Effects on Natural Gas Demand***

Travis Roach, University of Central Oklahoma

**D. *Mobility of the Top 1%: Evidence from a Large Panel of States***

Mark Frank, Sam Houston State University

Discussants:

- a. Dennis Petruska, Youngstown State University
- b. Christopher Douglas, University of Michigan-Flint
- c. Ron Gilbert, Texas Tech University
- d. Robert Stanley Herren, North Dakota State Univ.

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Friday, October 23, 2015

10:15 a.m. – 12:00 p.m.

**Session # 28**

**Grand Salon C**

**International Economics II**

Chair: J. Kevin Quinn, Bowling Green State University

**A. *The Bigger they are, Less Likely They Fall, but the Harder They Fall when it Happens***

Erick M. Kitenge and AKM Mahbub Morshed, Southern Illinois University

**B. *Determinants of Financial Development in South Asia and South East Asia: Results from Panel Data Analysis***

Keshob Sharma, Eastern Illinois University

**C. *The Effect of U.S. Conventional and Unconventional Monetary Policy on Exchange Rate Volatility***

Wan Wei, Western Michigan University

**D. *The Effects of Openness on the Stabilizing Role of Fiscal Policy***

Michael Chia-Yu Yang, The University of Illinois at Chicago

Discussants:

- a. Krishna Prasad Pokharel, Kansas State University
- b. Erick M. Kitenge, Southern Illinois University
- c. AKM Mahbub Morshed, Southern Illinois University
- d. Mehtabul Azam, Oklahoma State University

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Friday, October 23, 2015

10:15 a.m.– 12:00 p.m.

**Session # 29**

**Grand Salon D**

**Undergraduate Session II**

Chair: Bonnie Bachman, Missouri Univ. of Science & Technology

**A. *Foreign Mergers and Acquisitions in U.S. Oil and Gas Market***

Xixi Zhang, Brittney Petty, Zhen Zhu, and Kuang-Chung Hsu, University of Central Oklahoma

**B. *Entry and Competition in the U.S. Brewpub Industry***

J. Dean Craig and Abbey Parker, University of Colorado-Colorado Springs

**C. *A Systematic Review of Tobacco Control Policy***  
Ana Zadeh, University of Oklahoma

**D. *An Examination of World Energy Reserves and Production***

Christopher Leon and Andrew Rutter, University of Central Oklahoma

Discussants:

- a. Bonnie Bachman, Missouri University of Science & Technology
- b. Mahmoud Elsayed, Georgia State University
- c. William Belch Jr., University of South Dakota
- d. Andrew Ojede, Texas State University

**Session # 30**

**Grand Salon E**

**Health, Education and Welfare II**

Chair: Karen Vorst, University of Missouri-Kansas City

**A. *Do Food Restaurants Surrounding Schools Affect Childhood Obesity?***

Jebaraj Asirvatham, Southern Illinois University, Michael R. Thomsen and Rodolfo M. Nayga, Jr., University of Arkansas, Fayetteville

**B. *Does Prescription Drug Insurance Cause Moral Hazard Among the Sick?: Evidence from Medicare Part D***

Abraham Abebe Asfaw, Northern Illinois University

**C. *Total Earnings Mobility among Public Assistance Recipients in Georgia***

Brett Mullins, Miami University; Mark Rider, David Sjoquist and Sally Wallace, Georgia State University

**D. *Food Insecurity and Childhood Obesity: An Analysis by Race and Gender***

Jebaraj Asirvatham, Southern Illinois University-Carbondale; Taren Swindle and Leanne Whiteside-Mansell, University of Arkansas for Medical Sciences, Little Rock

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Friday, October 23, 2015

10:15 a.m. – 12:00 p.m.

**Session # 30**

**Grand Salon E**

**Health, Education and Welfare II**

Discussants:

- a. Reza Fadaei, National University
- b. Moiz Bhai, University of Illinois at Chicago
- c. Chen Sun, The University of Kansas
- d. Megan D. Thomas, The University of Texas at Austin

**Session # 31**

**Grand Salon F**

**Economics of Migration**

Chair: Margie Tieslau, University of North Texas

**A. *Impact of Highly Skilled Migrants' Remittances on Their Inter-Industry and Cross-Country Distributions***

Dambar Uprety, Southern Illinois University-Carbondale

**B. *Unintended Consequences of Immigration Enforcement: The Impact of Secure Communities on Children in Foster Care***

Christian Raschke, Sam Houston State University

**C. *Foreign Education and Technology Diffusion***

Imran Arif, West Virginia University

**D. *Decomposing Culture: Can Gendered Language Influence Women's Economic Engagement?***

Victor Gay, University of Chicago; Daniel L. Hicks, University of Oklahoma, Estefania Santacreu-Vasut, ESSEC Business School and THEMA; and Amir Shoham, Temple University and COMAS

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Friday, October 23, 2015

10:15 a.m. – 12:00 p.m.

**Session # 31 (continued)**

**Grand Salon F**

**Economics of Migration**

Discussants:

- a. Brody G. Hatch, Colorado State University
- b. Reilee Berger, Oklahoma State University
- c. Wanki Moon, Southern Illinois Univ.-Carbondale
- d. Davut Emrah Ayan, University of Kansas

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Friday, October 23, 2015

10:15 a.m. – 12:00 p.m.

**Session # 32**

**Westport**

**Public Economics II**

Chair: Kathleen Arano, Indiana University Southeast

**A. *The Impact of Restrictions on the Use of Eminent Domain on Local Economic Development***

Paul F. Byrne, Washburn University

**B. *A Localized Analysis of Property Tax Incidence Across Space and Time***

Russell R. Evans and Mary N. Gade, Oklahoma State University

**C. *Does the Implementation of Fiscal Rules Improve the Provision of Public Services in Local Columbian Governments?***

Manuel Pulido Velasquez, The University of Kansas

**D. *Deferring Maintenance Expenditure to Balance Budgets: Optimal or Not?***

Arash Farahani, University of Illinois

Discussants:

- a. Kevin O'Brien, Bradley University
- b. Vladimir Fleurimond, Indiana University – Purdue University, Indianapolis
- c. Michael Tansey, Rockhurst University
- d. Jannett Highfill, Bradley University



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Friday, October 23, 2015

10:15 a.m. – 12:00 p.m.

**Session # 33**

**Plaza**

Arranged by Phillip Miller and Michael Davis, Minnesota State University-Mankato

**Sports Economics III**

Chair: David Surdam, University of Northern Iowa

**A. *Salary Structure and Team Performance: The Case of Major League Soccer***

Nicholas Watanabe and Anders Aarhus, University of Missouri

**B. *Goal Attainability and Performance: Would You Run Faster When You Could Run Slower?***

Mariya Burdina, R. Scott Hiller, and Neil E. Metz, University of Central Oklahoma

**C. *Performance Analysis of Players in IPL: A Logistic Regression Analysis***

Anish K C, Eastern Illinois University

Discussants:

- a. Radek Janhuba, Center for Economic Research and Graduate Education
- b. David Surdam, University of Northern Iowa
- c. Melaku Abegaz, Southern Illinois Univ.-Carbondale

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Friday, October 23, 2015

12:00 – 1:15 p.m.

**Session # 34**

**Southmoreland**

**MVEA Luncheon**

Luncheon Speaker:

**Stephanie Kelton, Chief Economist on the Senate  
Budget Committee**

(on leave as Associate Professor in the Department of  
Economics at the University of Missouri-Kansas City)

**“What if They’re Both Wrong?  
Inside the Debate Over the Federal Budget”**

**A luncheon ticket must be purchased in  
advance in order to attend.**

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Friday, October 23, 2015

1:30 – 3:15 p.m.

**Session # 35**

**Grand Salon A**

Session Arranged by Robert Stanley Herren, North Dakota State University

**History of Economic Thought II**

Chair: Robert Stanley Herren, North Dakota State University

**A. *Smith and Israel's Radical Enlightenment***

J. Kevin Quinn, Bowling Green State University

**B. *Adam Smith's Theory of International Trade***

William Gerdes, Clarke University

**C. *Bentham on America***

Roger Hewett, Winnova Resources

Discussants:

- a. Lowell Jacobsen, Baker University
- b. Fred Jungman, Northwestern Oklahoma State University
- c. J. Kevin Quinn, Bowling Green State University

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Friday, October 23, 2015

1:30 – 3:15 p.m.

**Session # 36**

**Grand Salon B**

Session arranged by Dennis Petruska, Youngstown State Univ.

**Macroeconomics III**

Chair: David Hakes, University of Northern Iowa

**A. *Foreign Direct Investment, Economic Growth and Volatility: A Useful Model for Policymakers***

Jeffrey A. Edwards, North Carolina A&T State University

**B. *The Market for Private Student Loans: An Analysis of Credit Union Exposure, Risk and Returns***

Cullen F. Goenner, University of North Dakota

**C. *A Triangle Model of Inflation Incorporating Unobserved Components and Stochastic Volatility***

Joseph Palardy, Youngstown State University

**D. *Minimum Wage: What's the Evidence?***

Karen S. Vorst, University of Missouri—Kansas City

Discussants:

- a. Vance Ginn, Texas Public Policy Foundation
- b. Margie Tieslau, University of North Texas
- c. Ronald Gilbert, Texas Tech University
- d. Dennis Petruska, Youngstown State University

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Friday, October 23, 2015

1:30 – 3:15 p.m.

**Session # 37**

**Grand Salon C**

**Economics of Education II**

Chair: Joshua J. Lewer, Bradley University

**A. *The Bigger Picture: An Analysis of Higher Education Financing and State Tax Policies***

Kathryn Birkeland, University of South Dakota

**B. *Minimum Wages and School Enrollment: New Evidence from Commuting Zones***

Zheng Pan, Northern Illinois University

**C. *The Assessment Challenge in Economics: Adjunct and Short-term Faculty***

Laura Fitzpatrick, Richard Wagner, and Xuan Pham, Rockhurst University

**D. *Using Course Collaboration and Inductive Learning to Enhance Student Team Effectiveness***

Bonnie J. Bachman, Missouri University of Science & Technology, and Ying Chou Lin, Southeastern Oklahoma State University

Discussants:

- a. Casey Abington, Northwest Missouri State University
- b. Robert Quinn, Northern Michigan University
- c. Harold R. Christensen, Centenary College of Louisiana
- d. Elizabeth L. Rankin, Centenary College of Louisiana

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Friday, October 23, 2015

1:30 – 3:15 p.m.

**Session # 38**

**Grand Salon D**

**Health and Welfare**

Chair: Rong Shi, Western Michigan University

**A. *Formal and informal Payments in the Health Care Sector in Russia***

Alexandra Polovinka, Western Michigan University

**B. *Does Diet Intervention Improve Students' Health and Academic Performance in Rural China? Evidence from a Randomized Controlled Trial in Shaanxi Province***

Rong Shi, Western Michigan University

**C. *Framing-proof Complete Insurance Markets***

In Do Hwang, University of Illinois at Urbana-Champaign

**D. *The Effect of the Safe Schools/Healthy Students Initiative on Educational Outcomes***

Dongwoo Kim, University of Missouri

Discussants:

- a. Brett Mullins, Miami University
- b. Mojisola Tayo, Northern Illinois University
- c. Bizuayehu Bedane, Southern Illinois University-Carbondale
- d. Abraham Abebe Asfaw, Northern Illinois University

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Friday, October 23, 2015

1:30 – 3:15 p.m.

**Session # 39**

**Grand Salon E**

**Microeconomics II**

Chair: Dosse Toulaboe, Fort Hays State University

**A. *The Influence of Positive and Negative Framed Information Load: An Experimental Investigation***

Gregory Parkhurst, Brandon C. Koford, and Therese Grijalva, Weber State University

**B. *A Graphical Exposition of Precautionary Saving***

Daniel Biederman, University of North Dakota

**C. *Individual vs. Joint Taxation for Two-Earner Altruistic Households with Independent Time-Allocation Decision***

Yang Jiao and Yang-Ming Chang, Kansas State University

**D. *Policing, Schooling and Human Capital Accumulation***

Iván G. López Cruz, Indiana University

Discussants:

- a. Christian Alcocer, Michigan State University
- b. Codrin Nedita, Eureka College
- c. Christian Raschke, Sam Houston State University
- d. Jody W. Lipford, Presbyterian College

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Friday, October 23, 2015

1:30 – 3:15 p.m.

**Session # 40**

**Grand Salon F**

**Economic Development IV**

Chair: David Hewitt, Whittier College

**A. *Querying the Perverse Incentive of Minimum Wage on Education: Evidence from Indonesia***

Daniel Halim, University of Illinois at Urbana-Champaign

**B. *Will High Household Saving Persist in China?***

Xiaofen Chen, Truman State University

**C. *Colonialism Ties and Stock Markets: Evidence from Sub-Saharan Africa***

Charles Ficawoyi Donou-Adonsou, University of Colorado-Denver

**D. *Secular Stagnation in Triad Economies (US, EU, & Japan) and China's Internationalization Initiatives***

Abdol S. Soofi, University of Wisconsin-Platteville

Discussants:

- a. Krishna Prasad Pokharel, Kansas State University
- b. Ghana S. Paudel, Missouri University of Science & Technology
- c. Noel Brodsky, Eastern Illinois University
- d. Zarau Wedeline Kibwe, National Graduate Institute for Policy Studies



**Session # 41**

**Westport**

**Agricultural Economics I**

Chair: Lisa Breger, Southern Illinois University-Carbondale

**A. *Indirect Population Management Through Disease Control***

Brody G. Hatch, Colorado State Univ.; Aaron Anderson & Chris Sloatmaker, National Wildlife Research Center

**B. *Cost-Share Effectiveness in the Adoption of Cover Crops***

Maria Jimena Gonzalez-Ramirez, Catherine L. Kling, J. Gordon Arbuckle, Jr., Iowa State University

**C. *Land Use Change Impacts of Biofuels in the Great Plains: An Empirical Assessment***

Rezwanul Parvez and David Ripplinger, North Dakota State University

**D. *The Reference Price Effect on Crop Producers Hedging Behaviors***

Ziran Li and Dermot Hayes, Iowa State University

Discussants:

- a. Didarul Hasan, Southern Illinois Univ.-Carbondale
- b. Alicia Rosburg, University of Northern Iowa
- c. Najmeh Kamyabi, Texas Tech University
- d. Roxana Jahanbakhsh Javid, Texas Tech University

**Session # 42**

**Plaza**

**Macroeconomics IV**

Chair: Ferhat Citak, Auburn University

**A. *Fiscal Policy Assymetries and the Sustainability of U.S. Government Debt Revisited***

Steven P. Cassou, Kansas State University, Hedieh Shadmani, Fairfield University, and Jesús Vázquez, Universidad del País Vasco

**B. *The Bond Premium and Fiscal Policy: A Re-examination***

Ryan S. Eiben, Indiana University-Bloomington

**C. *RBC Puzzles with Human Capital and Capacity Utilization***

Tamas Zoltan Csabafi and Max Gillman, University of Missouri-St. Louis

**D. *Bifurcation of Macroeconometric Models and Robustness of Dynamical Inferences***

Guo Chen and William Barnett, University of Kansas

Discussants:

- a. Erick M. Kitenge, Southern Illinois University
- b. M. Iqbal Ahmed, Kansas State University
- c. Asmaa Yaseen, University of Kansas
- d. John Griffin, Fordham University

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Friday, October 23, 2015

3:15 – 3:30 p.m.

Coffee Break

Foyer

**Coffee Break sponsored by**

**Missouri Valley Economic Association**

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Friday, October 23, 2015

3:30 – 5:15 p.m.

**Session # 43**

**Grand Salon A**

Arranged by Robert Stanley Herren, North Dakota State Univ.

**Labor Economics II**

Chair: John R. Walker, University of Wisconsin-River Falls

**A. *Transferability of Human Capital for Immigrants from China, India, Korea, Vietnam, and the Philippines: A Comparative Analysis***

Lu Liao and Michael Seeborg, Illinois Wesleyan University

**B. *The Costs of Undergraduate Business Education: Recent Trends in Tuition and Financing***

Jennifer Ball, Washburn University

**C. *The Impact of Learning Communities on Academic Performance and Retention of Newly Entering Freshman***

Shishu Zhang, University of Incarnate Word; Oscar Flores, Kevin Brown, and Greg Rohlik, Minnesota State University-Moorhead

**D. *International Migration Determinants by Administrative Regions in Colombia***

Joshua J. Lewer, Bradley University and Mariana Saenz-Ayala, Georgia Southern University

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Friday, October 23, 2015

3:30 – 5:15 p.m.

**Session # 43 (continued)**

**Grand Salon B**

**International Economics III**

Discussants:

- a. Kathleen Arano, Indiana University Southeast
- b. Kathryn Birkeland, University of South Dakota
- c. John R. Walker, University of Wisconsin-River Falls
- d. Jeff Edwards, North Carolina A&T State University

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Friday, October 23, 2015

3:30 – 5:15 p.m.

**Session # 44**

**Grand Salon B**

**International Economics III**

Chair: Brittney Petty, University of Central Oklahoma

**A. *Cross-Country Differences in the Contribution of Traded Goods to Real Exchange Rate Fluctuations***

Erick M. Kitenge & AKM Mahbub Morshed, Southern Illinois University

**B. *The Impact of Institutional Risks, and Exchange Rate Volatility on China's Outward FDI***

Yang Li, Fordham University

**C. *Real Exchange Rate Misalignments and U.S. Exports to Asia***

Dosse Toulaboe, Fort Hays State University

**D. *Did Finland get the Euro Exchange Rate Right?***

Noel Brodsky and Joseph Camp, Eastern Illinois University

Discussants:

- a. Joseph Camp, Eastern Illinois University
- b. Wan Wei, Western Michigan University
- c. Michael Chia-Yu Yang, The Univ. of Illinois at Chicago
- d. Tetyana Beregovska, University of Missouri-Columbia

**Session # 45**

**Grand Salon C**

**Undergraduate Session III**

Chair: John Winters, Oklahoma State University

**A. *Predicting Crime Television Viewership Using Content Analysis and Multiple Regression Analysis***

Shannon Graham, University of South Dakota

**B. *Same Game, Different Wage***

Jordan B. Cherry, Indiana State University

**C. *Measuring the Effect of Capital Punishment on Murder Deterrence***

James Monroe Gamble IV, University of Missouri

**D. *Effect of Income on National Park Visitation***

Elizabeth Dailey, University of South Dakota

Discussants:

- a. Christopher Leon, University of Central Oklahoma
- b. Ana Zadeh, University of Oklahoma
- c. John Winters, Oklahoma State University
- d. Shannon Graham, University of South Dakota

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Friday, October 23, 2015

3:30 – 5:15 p.m.

**Session # 46**

**Grand Salon D**

**Microeconomics III**

Chair: Janice Weaver, Drake University

**A. *Market Power Effects in Keynesian Beauty Contests***

David Hewitt, Whittier College and Damien Martin,  
Washington & Jefferson College

**B. *Prospect Theory and Insurance Demand***

In Do Hwang, University of Illinois at Urbana-  
Champaign

**C. *Spectrum Allocation in a Partially Linked Network Structure***

Lisa Breger and Alison Watts, Southern Illinois  
University - Carbondale

**D. *Demand Analysis for Non-alcoholic Beverage Consumption in the United States***

Krishna Prasad Pokharel, Kansas State University

Discussants:

- a. Daniel Biederman, University of North Dakota
- b. Yang Jiao, Kansas State University
- c. Theeradej Suabtrirat, Texas Tech University
- d. Brandon Koford, Weber State University



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Friday, October 23, 2015

3:30 – 5:15 p.m.

**Session # 47**

**Grand Salon E**

**International Economics IV**

Chair: Lufei Teng, Texas Tech University

**A. *The Effects of R&D Intensive FDI on Income Inequality: Evidence from OECD Countries***

Lufei Teng, Texas Tech University

**B. *Foreign Direct Investment and Exporting Spillovers on Export Market Entry and Survival***

Melaku T. Abegaz and Sajal Lahiri, Southern Illinois University, Carbondale

**C. *Investigating the Effect of Crime on Foreign Direct Investment***

Keva Steadman, Western Illinois University; and  
Leanora Brown, University of Tennessee at Chattanooga

**D. *The Joint Service of Money and Credit***

William A. Barnett and Liting Su, University of Kansas

Discussants:

- a. Leanora Brown, University of Tennessee at Chattanooga
- b. Ferhat Citak, Auburn University
- c. Hyeongjun Bang, Michigan State University
- d. Daniel L. Hicks, University of Oklahoma

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Friday, October 23, 2015

3:30 – 5:15 p.m.

**Session # 48**

**Grand Salon F**

**Economics of Education III**

Chair: Imam Alam, University of Northern Iowa

**A. *A Social Provisioning Approach to Teaching the Gender Pay Gap***

Xuan Pham, Laura E. Fitzpatrick, and Richard Wagner,  
Rockhurst University

**B. *The Financial Crisis of 2008: Several Pedagogical Approaches***

Michael J. McCully, High Point University

**C. *Developing an Interdisciplinary Experiential Entrepreneurship Course***

Bonnie J. Bachman, John R. Lovitt, Sajal K. Das,  
Gregory M. Gelles, Missouri University of Science &  
Technology

**D. *Instructor Attire and Student Performance: Evidence from an Undergraduate Introductory Microeconomics Experiment***

J. Dean Craig, University of Colorado-Colorado Springs  
and Scott J. Savage, University of Colorado-Boulder

Discussants:

- a. Hee-Young Shin, Wright State University
- b. Joseph Palardy, Youngstown State University
- c. Karen Vorst, University of Missouri, Kansas City
- d. Imam Alam, University of Northern Iowa

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Friday, October 23, 2015

3:30 – 5:15 p.m.

**Session # 49**

**Westport**

**Financial Economics I**

Chair: Boniface Yemba, Clarion University of Pennsylvania

**A. *Real Return of Owning Houses***

Chen Sun, The University of Kansas

**B. *Financial Risk, Marketing Drivers and Corporate Social Responsibility***

Wenbin Sun, Sudhakar Raju, Rockhurst University

**C. *Quantitative Easing: The Speculation Effect***

John Griffin, Fordham University

**D. *Digital Currency from a Traditional Asset Pricing Perspective***

Scott Gilbert and Hio Loi, Southern Illinois University  
Carbondale

Discussants:

- a. Klajdi Bregu, University of Arkansas
- b. Sean Severe, Drake University
- c. Todd Sarnstrom II, Western Michigan University
- d. Andres F. Cantillo, Missouri State University

**Session # 50**

**Plaza**

**Forensic Economics—This is How We Do It: A Panel Discussion**

Chair: Jack Ward, University of Missouri-Kansas City and  
John O. Ward & Associates

**A. Jack Ward**—*University of Missouri-Kansas City and  
John O. Ward & Associates*

**B. Kurt Krueger**—*John O. Ward & Associates*

**C. Lane Hudgins**—*Hudgins Analysis*

**D. David Rosenbaum**—*University of Nebraska-Lincoln*

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Friday, October 23, 2015

3:30 – 5:15 p.m.

**Session # 51**

**TBA**

*The Journal of Economics* (MVEA)

**Editorial Board**

Scott Fausti, Chair

David Hakes, Editor

Robert Stanley Herren, Book Review Editor

Cullen Goenner, Business Editor

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Friday, October 23, 2015

5:30 – 6:30 p.m.

**Session # 52**

**Grand Salon E**

**MVEA General Business Meeting**

Michael Seeborg, Illinois Wesleyan University

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**RECOGNITION OF  
2014 MVEA CONFERENCE  
GRADUATE STUDENT PAPER AWARD WINNERS**

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**Best Graduate Student Paper**

*Xi Wang*

University of Missouri-Columbia

**Distinguished Student Paper**

*Cheng Zhou*

Texas A & M University

**Notable Student Paper**

*Hyu Yub Lee*

Michigan State University

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Friday, October 23, 2015

6:45 – 7:45 p.m.

**Session # 53**

Location will be announced  
at Business Meeting

**MVEA President's Reception**

Hosted by Michael Seeborg, Illinois Wesleyan University

Funded by

**National Association of Forensic Economics**



**President's Reception is open to all conference  
registrants and their guests**

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Saturday, October 24, 2015

7:15 – 8:15 a.m.

**Session # 54**

**Main Street Grill**

**Past MVEA Presidents' Breakfast**

All MVEA Past Presidents are invited to attend.

Hosted by Michael Seeborg, Illinois Wesleyan University

**Sponsored by**

**Missouri Valley Economic Association**

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Saturday, October 24, 2015

8:15 a.m. – 10:15 a.m.

**Session # 55**

**Board Room**

**MVEA Executive Committee Meeting**

Ken Brown, Missouri State University



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Saturday, October 24, 2015

8:15 – 10:00 a.m.

**Session # 56**

**Grand Salon A**

Arranged by Phillip Miller and Michael Davis, Minnesota State Univ.-Mankato

**Sports Economics IV**

Chair: Stacey Brook, University of Iowa

**A. *Instant Replay and Game Outcomes: An Analysis of Major League Baseball***

Bradley Copeland and Nicholas Watanabe, University of Missouri-Columbia

**B. *Putt for Show, Drive for Off-Course Dough***

Arielle Bodine and Michael Davis, Missouri University of Science & Technology

**C. *Estimating the Impact of Winning and Attendance on NCAA Football Revenues***

Stacey Brook, University of Iowa

Discussants:

- a. Stacey Brook, University of Iowa
- b. Michael Davis, Missouri University of Science and Technology
- c. Nicholas Watanabe, University of Missouri-Columbia

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Saturday, October 24, 2015

8:15 – 10:00 a.m.

**Session # 57**

**Grand Salon B**

**Macroeconomic Policy**

Chair: Leonora Brown, Univ. of Tennessee at Chattanooga

**A. *Nominal GDP Targeting, Real Economic Activity and Inflation Stabilization in a New Keynesian Framework***

Huiying Chen, Texas Tech University

**B. *Stabilization in a Small Open Economy with Nominal Rigidities: Alternative Fiscal Policy Rules in Perspective***

Ahmed Hashmiwu, Texas Tech University

**C. *Unconventional Monetary Policy in a Small Open Economy with Liquidity Constraint***

Boniface Yemba, Clarion University of Pennsylvania

**D. *Optimal Monetary Policy Rules in the Presence of Fiscal Policy Shocks***

Ibrahim Alnaser, Texas Tech University

Discussants:

- a. Lei He, University of Oklahoma
- b. Mohammad Sediq Sameem, Southern Illinois University-Carbondale
- c. Gil Kim, California State University-Fresno
- d. Matthew Sveum, University of Missouri

**Session # 58**

**Grand Salon C**

**Agricultural Economics II**

Chair: Wan Wei, Western Michigan University

**A. *Farm Efficiency and its Determinants in Different Farm Size and Altitude Category: A Case of Organic Coffee Cultivation in Nepal***

Krishna Lal Poudel, University of Missouri-Columbia

**B. *The Role of the Agricultural Sector Economic Productivity in Iran's Development Plan***

Morteza Tahamipour, University of Shahid Beheshti, Tehran, Iran; and Mina Mahmoudi, University of Nevada-Reno

**C. *A Case for Embracing Conventional Economic Irrationalities in Crop Insurance Policy***

Sulagna Sarkar, Iowa State University

**D. *Competitiveness of U.S. Wheat: The Role of Productivity***

J. Mark Welch, Texas A&M University

**E. *Estimating Technical, Allocative, and Economic Efficiencies of Cooperatives in Nepal using Non-parametric Approach***

Krishna Prasad Pokharel, Kansas State University

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Saturday, October 24, 2015

8:15 – 10:00 a.m.

**Session # 58 (continued)**

**Grand Salon C**

**Agricultural Economics II**

Discussants:

- a. Brody G. Hatch, Colorado State University
- b. Oguzhan Batmaz, The University of Kansas
- c. Jules Yimga, Kansas State University
- d. Bidisha Lahiri, Oklahoma State University-Stillwater
- e. Satadru Das, Louisiana State University

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Saturday, October 24, 2015

8:15 – 10:00 a.m.

**Session # 59**

**Grand Salon D**

**Health Economics**

Chair: Michael Chia-Yu Yang, The University of Illinois-Chicago

**A. *Understanding the Gradient in Children’s Health: Cigarette Taxes, Asthma, and Inequality***

Moiz Bhai, University of Illinois at Chicago

**B. *Medical Marijuana and Its Effect on Opiate Abuse***

Christopher Reed, Eastern Illinois University

**C. *Cost of the Health Care***

Reza Fadaei, National University

**D. *The Impact of the Mahatma Gandhi National Rural Employment Guarantee Act on Child Health and Learning Outcomes***

Megan D. Thomas, The University of Texas at Austin

Discussants:

- a. David Ruggeri, Columbia College
- b. Xixi Zhang, University of Central Oklahoma
- c. Rong Shi, Western Michigan University
- d. Mark Jelavich, Baker University

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Saturday, October 24, 2015

8:15 – 10:00 a.m.

**Session # 60**

**Grand Salon E**

**Economic Development IV**

Chair: Abdol S. Soofi, University of Wisconsin-Platteville

- A. *Bilateral FDI, Productivity Spillovers and Growth Decomposition***  
Yi Duan and Firat Demir, University of Oklahoma
- B. *Foreign Direct Investment and Regional Economic Growth in Turkey***  
Ferhat Citak, Auburn University
- C. *Corruption Traps and Economic Growth***  
Hyeongjun Bang, Michigan State University
- D. *Addressing Product Heterogeneity in the Effect of Institutions Using Sectoral Gravity Models***  
Suryadipta Roy, High Point University
- E. *Does Military Expenditure Hinder Economic Growth: Evidence from Greece and Turkey***

Nimantha Manamperi, St. Cloud State University

Discussants:

- a. Keva Steadman, Western Illinois University
- b. Manuel Pulido Velasquez, The University of Kansas
- c. Xiaofen Chen, Truman State University
- d. Abdol S. Soofi, University of Wisconsin-Platteville
- e. Charles Ficawoyi Donou-Adonsou, University of Colorado-Denver

**Session # 61**

**Grand Salon F**

**Financial Economics II**

Chair: Santosh Kumar, Sam Houston State University

**A. *The Local Economic Environment Conducive to Turning Banking Failures into Banking Starts***

Sean Severe and Hannah Shell, Drake University

**B. *The Impact of Overconfidence in Acquiring Information***

Klajdi Bregu and Daniel Forbes, University of Arkansas

**C. *The Structure of Production and Portfolio Decisions of Investment***

Andres F. Cantillo, Missouri State University

**D. *Pledged Collateral and Foreign Direct Investment***

Todd Sarnstrom II, Western Michigan University

Discussants:

- a. Scott Gilbert, Southern Illinois University-Carbondale
- b. Imam Alam, University of Northern Iowa
- c. Mahmoud Salari, Texas Tech University
- d. Wei Sun, Grand Valley State University

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Saturday, October 24, 2015

8:15 – 10:00 a.m.

**Session # 62**

**Westport**

Arranged by Robert Stanley Herren, North Dakota State Univ.

**Labor Economics III**

Chair: Oscar Flores, Minnesota State University-Moorhead

**A. *Examining Gender Pay Gaps in A Higher Education Setting***

Mike Allgrunn and Kathryn Birkeland, University of South Dakota

**B. *Career Plans and Life Outlook of Seniors in CBE and CEPS at UW-River Falls***

John R. Walker, June Li and Travis Tubre, University of Wisconsin-River Falls

**C. *Women in Managerial Positions***

Mohammad Ashraf, University of North Carolina-Pembroke

Discussants:

- a. Malcolm Gold, Avila University
- b. Oscar Flores, Minnesota State University-Moorhead
- c. Jennifer Ball, Washburn University



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Saturday, October 24, 2015

8:15 – 10:00 a.m.

**Session # 63**

**Plaza**

Arranged by Alan Grant, Baker University

**Undergraduate Session IV**

Chair: Alan Grant, Baker University

**A. *The Secrets of Golf Success***

Jared Fromm, Baker University

**B. *The Wealth of Nations and The Theory of Moral Sentiments: Self-love, Self-interest, and Altruism***

Marissa Smith, Baker University

**C. *An Examination of the Difference Between First and Second Round Draft Picks in the NFL***

Megan Pontius, Baker University

**D. *Financial Aid Refunds: A Case of Moral Hazard and Educational Attainment***

Bill Knoop, Eastern Illinois University

Discussants:

a. TBA

b. TBA

c. TBA

d. TBA

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Saturday, October 24, 2015

10:00 – 10:15a.m.

Coffee Break

Foyer

**Coffee Break sponsored by  
Missouri Valley Economic Association**

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Saturday, October 24, 2015

10:15 a.m. – 12:00 p.m.

**Session # 64**

**Grand Salon A**

**Undergraduate Session V**

Chair: Michael J. McCully, High Point University

**A. *An Academic Analysis of Major Fiscal Policy Reform Proposals***

Edward J. Lopez and Rachel C. Rial, Western Carolina University

**B. *Gambler's Fallacy***

William Belch Jr. and Brock Stoddard, University of South Dakota

**C. *Does Private School Attendance Increase Earnings? Cohort-Level Evidence for U.S. States?***

Reilee L. Berger and John V. Winters, Oklahoma State University

**D. *Do Different Stock Exchange Markets Around the World Affect Each Other?***

Tomas Kamenik, University of South Dakota

Discussants:

- a. Michael R. Peterson, Sr., University of Phoenix
- b. Brittney Petty, University of Central Oklahoma
- c. Abbey Parker, University of Colorado-Colorado Springs
- d. Michael J. McCully, High Point University

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Saturday, October 24, 2015

10:15 a.m. – 12:00 p.m.

**Session # 65**

**Grand Salon B**

**International Economics V**

Chair: Nimantha Manamperi, St. Cloud State University

**A. *Transaction Costs, Convergence and Gains from Trade***

Oguzhan Batmaz, The University of Kansas

**B. *Trade-based Money Laundering in Selected Asian Economies: A Comparative Approach using the Gravity Model***

Henry Balani, University of Wisconsin-Whitewater

**C. *The Determinants of Exporting Higher Education: Evidence from the U.S. Data***

Sinh Ngoc Dang, Texas Tech University

**D. *How Do External Macroeconomic Imbalances Affect FDI Inflows to Developing Countries?***

Andrew Ojede and Ruby Kishan, Texas State University

**E. *Belarussian Export Potential. Gravity Model Approach***

Alena Kalodzitsa, Eastern Illinois University

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Saturday, October 24, 2015

10:15 a.m. – 12:00 p.m.

**Session # 65 (continued)**

**Grand Salon B**

**International Economics V**

Discussants:

- a. Ahmed Hashmiwu, Texas Tech University
- b. Yi Duan, University of Oklahoma
- c. Tamas Zoltan Csabafi, University of Missouri-St. Louis
- d. Nimantha Manamperi, St. Cloud State University
- e. Alexandra Polovinka, Western Michigan University

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Saturday, October 24, 2015

10:15 a.m. – 12:00 p.m.

**Session # 66**

**Grand Salon C**

**Industrial Organization**

Chair: Brett Mullins, Miami University

**A. *Sunk Cost, Entrant's Behavior, and Entry Equilibrium***

Lei He, University of Oklahoma

**B. *Rail-Truck Competition: Business Cycle and Energy Price Impacts***

Mark Jelavich, Baker University

**C. *Effects of Organizational Structure and Governance on Restaurant Productivity: The Case of Franchising***

Matthew Sveum and Michael Sykuta, University of Missouri

**D. *Airline Alliance and Product Quality: The Case of the U.S. Domestic Airline Industry***

Jules Yimga and Philip Gayle, Kansas State University

Discussants:

- a. Krishna Lal Poudel, University of Missouri-Columbia
- b. Huiying Chen, Texas Tech University
- c. David Yaskewich, Southeast Missouri State University
- d. Christian Raschke, Sam Houston State University

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Saturday, October 24, 2015

10:15 a.m. – 12:00 p.m.

**Session # 67**

**Grand Salon D**

**Labor and Demographic Economics II**

Chair: Paul F. Byrne, Washburn University

**A. *The Intergenerational Effects of Parental Education***

Fatma Romeh and Mahmoud Elsayed, Georgia State University

**B. *The Civilian Wages of The Veterans of Global War On Terrorism***

Davut Emrah Ayan, University of Kansas

**C. *The Old, the Young, and the Internet: Does the Internet make Immigrants Happy?***

Sarinda Taengnoi Siemers and Denise Robson, University of Wisconsin-Oshkosh

**D. *Women's Employment Decision in Indonesia: Does Religion Matter?***

Imam Alam, Shahina Amin, and Ken McCormick, University of Northern Iowa

Discussants:

- a. Imran Arif, West Virginia University
- b. Scott Fausti, South Dakota State University
- c. Dambar Uprety, Southern Illinois University-Carbondale
- d. Daniel L. Hicks, University of Oklahoma

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Saturday, October 24, 2015

10:15 a.m. – 12:00 p.m.

**Session # 68**

**Grand Salon E**

**Master's Student Session II**

Chair: J. Mark Welch, Texas A&M University

**A. *Research on the Intro-Industry Trade Effect in Cereal Sector between US and China***

Pengfei Wang, Southern Illinois University

**B. *Organic Agriculture in Armenia and Its Further Development within the Eurasian Economic Union***

Armen Ghazaryan, University of Missouri-Columbia

**C. *Where Should be Ploughed? An Analysis of the Technical Efficiency of Rice Farming Areas in Sri Lanka***

Asanka Wijesinghe, Emiliano Lopez, Narendra Malalgoda, North Dakota State University, and Vimukthi Weeramanthri, University of Peradeniya, Sri Lanka

**D. *Driving Alone: How Characteristics of Metropolitan Areas Affect Worker Commutes***

Emma J. Nix, University of Missouri-St. Louis

Discussants:

- a. J. Mark Welch, Texas A&M University
- b. Sulagna Sarkar, Iowa State University
- c. Mina Mahmoudi, University of Nevada, Reno
- d. Arash Farahani, University of Illinois



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Saturday, October 24, 2015

10:15 a.m. – 12:00 p.m.

**Session # 69**

**Grand Salon F**

**Energy Markets**

Chair: Manuel Pulido Velasquez, The University of Kansas

**A. *Asymmetric Response of Gasoline Demand to Changes in Price and Income: A Spatial Panel Econometric Approach***

Najmeh Kamyabi, Texas Tech University

**B. *Residential Energy Demand in the United States: Analysis Using Static and Dynamic Approaches***

Mahmoud Salari and Roxana Jahanbakhsh Javid, Texas Tech University

**C. *Taxing Energy Development: The Effects of Severance Tax Incentives on Oil and Gas Drilling in Oklahoma***

Mary N. Gade, Karen Maguire, and Francis Makamu, Oklahoma State University

Discussants:

- a. Maria Jimena Gonzalez-Ramirez, Iowa State University
- b. Mark Frank, Sam Houston State University
- c. Dosse Toulaboe, Fort Hays State University

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Saturday, October 24, 2015

10:15 – 12:00 p.m.

**Session # 70**

**Westport**

Arranged by John W. Keating, University of Kansas

**Macroeconomic Effects of Monetary Policy**

Chair: John W. Keating, University of Kansas

**A. *The Dynamic Effects of Forward Guidance***

Andrew Lee Smith, Kansas City Federal Reserve Bank

**B. *Characterizing the Effects of Liquidity Shocks at Mixed Frequencies in the Aftermath of the Financial Crisis***

Victor J. Valcarcel, University of Texas-Dallas

**C. *A New Interpretation of Monetary Targeting and the Monetarist Experiment***

John W. Keating, University of Kansas and Andrew Lee Smith, Kansas City Federal Reserve Bank

Discussants:

- a. John W. Keating, University of Kansas
- b. Andrew Lee Smith, Kansas City Federal Reserve Bank
- c. Victor J. Valcarcel, University of Texas-Dallas

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Saturday, October 24, 2015

10:15 – 12:00 p.m.

**Session # 71**

**Plaza**

**International Potpourri**

Chair: William Duncan, Baker University

**A. *Welfare State Typologies: A Comparative Analysis***

William Duncan, Baker University

**B. *Intergenerational Mobility Among Daughters: Evidence from India***

Mehtabul Azam, Oklahoma State University

**C. *The Impact of Public Works Projects on Crime: Evidence from MGNREGA Program in India***

Satadru Das and Naci Mocan, Louisiana State University

**D. *Oil Revenue Shocks and Government Spending Behavior in Selected Oil-Dependence Economies***

Asmaa Yaseen, University of Kansas

Discussants:

- a. Ken Brown, Missouri State University
- b. Ziran Li, Iowa State University
- c. Ryan S. Eiben, Indiana University-Bloomington
- d. Hio Loi, Southern Illinois University-Carbondale

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