

# MISSOURI VALLEY ECONOMIC ASSOCIATION

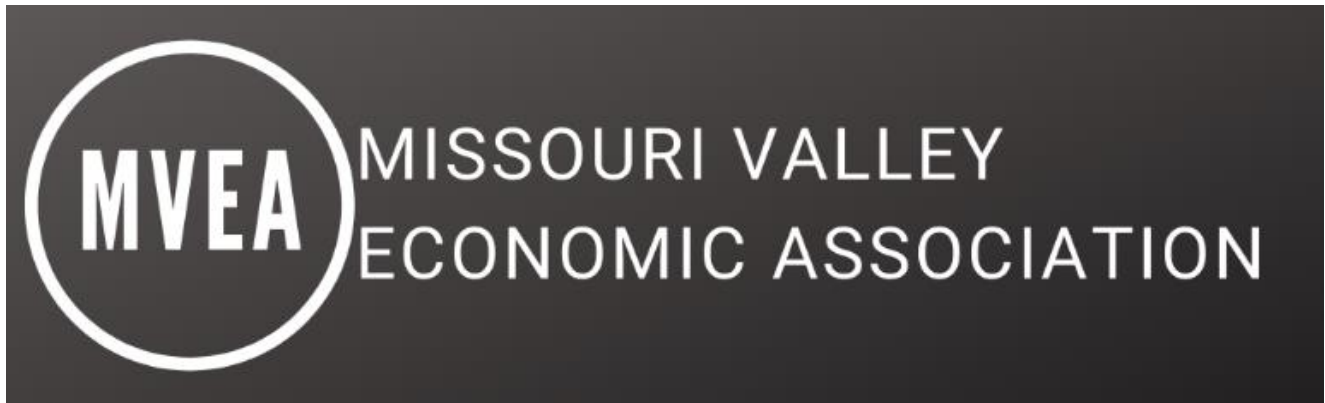
Sixtieth Annual Meeting  
October 26-28, 2023



## EXECUTIVE COMMITTEE

- President ..... Kristie Briggs
- President-Elect ..... Michael Davis
- Vice-President ..... Drew Parkes
- Past President & Director ..... John Walker
- Past President & Director ..... Kathryn Birkeland
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- Director 2021-23 ..... Chris Azevedo
- Director 2022-24 ..... Mark Tuttle
- Executive Secretary (Interim)..... Mandie Weinandt
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- Director of Communication ..... Mandie Weinandt
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# 60<sup>th</sup> ANNUAL MEETING

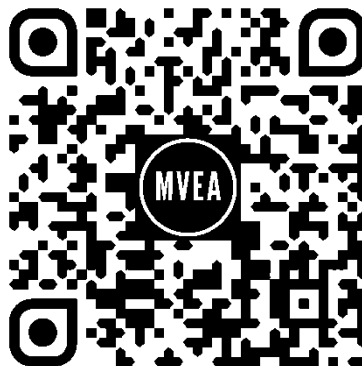


**Kansas City, Missouri**

**Thursday, Friday, and Saturday**

**October 26-28, 2023**

**Program and registration online at [www.mvea.net](http://www.mvea.net)**



The **Missouri Valley Economic Association** was organized on November 29, 1963. Under the present constitution, adopted in 1974, the Association continues to pursue the objective, first stated in the original constitution, of encouraging the development of economics as a theoretical as well as an applied discipline.

**Membership:** Fees are to be paid according to the following schedule:

One Year (2023)	\$40.00
Two Years (2023, 2024)	70.00
Three Years (2023, 2024, 2025)	100.00

Members receive a volume (consisting of two issues per volume) of *Journal of Economic Insight* with each year's subscription. Members also receive registration materials, calls for papers, ballots, all announcements, and notices. For more information, please inquire by writing to the Executive Secretary.

For the Conference	Registration Fee	
	Before October 20	After October 20
MVEA Member	\$75	\$90
Non-MVEA Member	\$105	\$120
Full-time Student	\$40	\$45

**Send any inquiries regarding the conference to**

Kristie Briggs, MVEA President  
 Creighton University  
 2500 California Plz  
 Omaha, NE 68178

KristieBriggs@creighton.edu  
 Website: <https://www.mvea.net/>

### JOURNAL OF ECONOMIC INSIGHT

All papers presented at the conference are eligible for publication consideration in the refereed *Journal of Economic Insight* published by the Missouri Valley Economic Association at a reduced rate. Submission deadline: December 15, 2023. Submission fee: \$25. Papers not presented at the conference or after December 15, 2023, may also be submitted at the regular rate of \$50.

**Members of the MVEA receive a copy of the *Journal of Economic Insight* automatically. Other persons and institutions may purchase the *Journal* for \$16. Information on the *Journal of Economic Insight* may be obtained by writing to:**

CHRISTOPHER DOUGLAS, CO-EDITOR  
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# Journal of Economic Insight



The *Journal of Economic Insight* is published biannually by the Missouri Valley Economic Association and is printed in Peoria, IL. It is indexed by *EconLit*, *e-JEL*, and *JEL on CD*, *Sociological Abstracts*, and *Academic Search*. In addition, the Missouri Valley Economic Association has entered into an electronic licensing relationship with EBSCO Publishing. The full text of the *Journal of Economic Insight* can be found on EBSCO Publishing's databases and on the Journal's website at <http://journalofeconomicinsight.com>. The *Journal of Economic Insight* is now ranked by the Australian Business Deans Council.

Papers presented at the annual meeting have a submission fee of \$25. All other manuscripts have a submission fee of \$50. Both are subject to the usual refereeing process. Authors may, with no submission fee, submit a comment with regard to an article already published in the *Journal* or a short note. These should be narrowly focused pieces, not in excess of 2,000 words, which make some particularly salient point(s). Papers can be submitted electronically on the Journal's website or by emailing the file the co-editor at [ccdougla@umich.edu](mailto:ccdougla@umich.edu). The submission fee can be paid through the PayPal link on the website. Alternatively, hard copies of papers can be submitted by mailing three copies to Christopher Douglas, Co-editor, Department of Economics, University of Michigan-Flint, 303 E. Kearsley St., 220 French Hall, Flint, MI 48502-1950. In this case, include a check payable to the Missouri Valley Economics Association for payment of the submission fee.

Memberships in the Association are on a calendar year basis and include the *Journal* for that year. Personal memberships are available to individuals at dues of \$40 per year. Institutional memberships are \$100 per year. Continuing orders are accepted.

<https://www.mvea.net/>

## Past Presidents of the MVEA

1963-64 PAUL MERZ <i>St. Louis University</i>	1984-85 COLDWELL DANIEL III <i>Memphis State University</i>	2003-04 WILLADEE WEHMEYER <i>MidAmerica Nazarene</i>
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1974-76 PAUL JUNK <i>Washburn University</i>	1995-96 FRED J. ABRAHAM <i>University of Northern Iowa</i>	2013-14 RICHARD ANDERSON <i>Lindenwood University</i>
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1979-80 JERALD BARNARD <i>University of Iowa</i>	1999-00 VAMAN RAO <i>Western Illinois University</i>	2017-18 PHIL MILLER <i>Minnesota State U. – Mankato</i>
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1983-84 A.J. KONDONASSIS <i>University of Oklahoma</i>		2021-22 JOHN WALKER <i>University of Wisconsin-River Falls</i>

## Session Rules

**Logistics:** Each presentation room will have a projector available. The hotel does not supply laptops. If you are planning to present slides, please bring a laptop or discuss with the session chair to ensure there will be one available for your session.

**Chairs:** The length of each session is one hour and forty-five minutes. For sessions with four papers, this allows approximately 15 minutes for each paper presenter, 5-7 minutes for each discussant, and about 5 minutes for questions from the audience. "In Process" (IP) sessions should allot approximately 15 minutes for each paper presenter and 10 minutes for comments, questions, and discussion from the audience. Chairs presiding in sessions that have been assigned two or three papers should adjust the maximum time available to presenters, discussants, and audience accordingly.

**Presenters:** In order for all presenters and discussants to have adequate session time, it is important for presenters to confine their presentation to the length of time announced by the session chair at the beginning of the session. Please, do not be offended if the chair politely reminds you to finish your presentation.

**Discussants:** For papers with discussants, it is the discussant's responsibility to appraise the work of the paper presenter and to offer constructive criticism where appropriate. Please consider the age and experience of the presenter when making your comments. Some of the presenters may be undergraduate or graduate students who are attending their first meeting. Also, do not feel obligated to use the entire time. If you wish, you may open the discussion of the paper to the other participants in the session and the audience.

**Group Discussion:** For papers in IP sessions, there are no assigned discussants. The other presenters and audience members are expected to ask questions and provide constructive feedback on the research in progress. Please remember that the IP works are at all stages of completion.

**Thanks:** Thanks to all contributors, discussants, and chairs for making a successful program.

## Contributed Sessions

### Thanks to all who arranged sessions

**History of Economic Thought.** Session arranged by John Walker, University of Wisconsin - River Falls

**Sports Economics.** Session arranged by Michael Davis, Missouri University of Science and Technology

**Professional Development Session: Insights and Experiences in Transitioning to Administrative Positions.** Session arranged by Kristie Briggs, University of Creighton

**Professional Development Session: Insights into Teaching Principles of Economics.** Session arranged by Kristie Briggs, University of Creighton

**Professional Development Session: How to Publish.** Session arranged by Kristie Briggs, University of Creighton

**Labor Economics** Session arranged by John Walker, University of Wisconsin - River Falls

**Teaching Statistics.** Session arranged by Dennis Petruska, Youngstown State University

**Applied Macroeconomics.** Session arranged by Dennis Petruska, Youngstown State University

# SCHEDULE OF SESSIONS

## Thursday, October 26, 2023

### 1:15PM-3:00PM

Session	1	–	Teaching Statistics	Grand Ballroom A
Session	2	–	Economics Potpourri 1	Grand Ballroom B
Session	3	–	Economics Potpourri 2	Grand Ballroom C
Session	4	–	Monetary and Macroeconomic Policy 1	Rockhill

### 3:00PM-3:15PM COFFEE BREAK

Session 5 - Sponsored by Economics Department of Kummer College of Innovation, Entrepreneurship, and Economic Development at Missouri S&T

### 3:15PM-5:00PM

Session	6	–	History of Economic Thought	Grand Ballroom A
Session	7	–	Professional Development Session: Insights and Experiences in Transitioning to Administrative Positions	Grand Ballroom B
Session	8	–	Health	Grand Ballroom C
Session	9	–	Economics Potpourri 3	Rockhill

**5:15PM-6:15PM—Keynote**-Session 10: *Betty Fout, Ph.D. - Principle Analyst MedPAC* Rockhill

### 6:30PM-8:00PM—MVEA Mixer

Plaza Terrace

Session 11 - Sponsored by Economics Department of Kummer College of Innovation, Entrepreneurship, and Economic Development at Missouri S&T

## Friday, October 27, 2023

### 8:15AM-10:00AM

Session	12	–	Applied Macroeconomics	Grand Ballroom A
Session	13	–	Sports Economics	Grand Ballroom B
Session	14	–	Macroeconomics 1	Rockhill

### 10:00AM-10:15AM COFFEE BREAK

Session 15 - Sponsored by W.A. Franke College of Business at Northern Arizona University

### 10:15AM-12:00PM

Session	16	–	Labor Economics	Grand Ballroom A
Session	17	–	Professional Development Session: How to Publish	Grand Ballroom B
Session	18	–	Undergraduate 1	Grand Ballroom C

**12:15PM-1:15PM—Luncheon Keynote:** *Hamilton Fout, Ph.D. - VP at Fannie Mae* Brookside

Session 19 – Co-Sponsored by Heider College of Business at Creighton University and Beacom School of Business at the University of South Dakota



**1:30PM-3:15PM**

Session	20	–	Business Cycles and Housing Market Effects	Grand Ballroom A
Session	21	–	Economics Potpourri 3	Grand Ballroom B
Session	22	–	Undergraduate 2	Grand Ballroom C
Session	23	–	Trade, Development, and International Economics	Rockhill

**3:15PM-3:30PM COFFEE BREAK**

Session 24 – Sponsored by the Economics Department at the University of Central Missouri

**3:30PM-5:15PM**

Session	25	–	Professional Development Session: Insights into Teaching Principles of Economics	Grand Ballroom A
Session	26	–	Monetary and Macroeconomic Policy 2	Grand Ballroom B
Session	27	–	Executive Session-Journal of Economics Insight	Grand Ballroom C
Session	28	–	Economics Potpourri 4	Rockhill

**5:30PM-6:30PM—Session 29: MVEA General Business Meeting** Rockhill

**6:45PM-7:45PM—Session 30: MVEA President’s Reception** TBD

## Saturday, October 28, 2023

**7:15AM-8:15AM—Session 31: Past President’s Breakfast** Main Street Grill

**8:15AM-10:00AM**

Session	32	–	Economics Education and Human Capital	Grand Ballroom A
Session	33	–	Labor and Wages 1	Grand Ballroom B
Session	34	–	Trade, Globalization, and Economic Development	Grand Ballroom C
Session	35	–	Policies, Taxes, and Regulations	Rockhill
Session	36	–	MVEA Executive Committee Meeting	Union Hill

**10:00AM-10:15AM COFFEE BREAK**

Session 37 – Co-Sponsored by Heider College of Business at Creighton University and Beacom School of Business at the University of South Dakota

**10:15AM-12:00PM**

Session	38	–	Labor and Wages 2	Grand Ballroom A
Session	39	–	Macroeconomics 2	Grand Ballroom B
Session	40	–	Education Research	Grand Ballroom C
Session	41	–	Production, Investment, and Industrial Organization	Rockhill

**Session # 1**

**Room: Grand Ballroom A**

**Teaching Statistics**

*Session Arranged by Dennis Petruska, Youngstown State University*

Chair: Dennis Petruska, Youngstown State University

**A. *Honoring Mark Twain and Getting Statistics Right***

Margie Tieslau, University of North Texas

**B. *Motivating Student Interest in Econometrics***

Chris Douglas, University of Michigan – Flint

**C. *“Utilizing GPT-4's Advanced Data Analysis Plugin in Business Statistics and Econometrics Education: An Overview and Discussion***

Joseph Palardy, Youngstown State University

**D. *Teaching the Concept of Confidence Intervals on the Mean: Close Enough or Too far Away?***

Dennis Petruska, Youngstown State University

Discussants:

- a. Joseph Palardy , Youngstown State University
- b. Dennis Petruska, Youngstown State University
- c. Chris Douglas, University of Michigan – Flint
- d. Margie Tieslau, University of North Texas

**Session # 2**

**Room: Grand Ballroom B**

**Economics Potpourri 1**

Chair: Mike Hsu, Valparaiso University

***A. Critics' Pick or Social Media Smash: The Effect of Critics' Reviews and Social Media on Broadway***

Lilly Springer, University of Kansas, Kathy Paulson Gjerde, Butler University

***B. Decision latency with varying degrees of anonymity***

Attila Cseh, Valdosta State University, Luke Jones, Valdosta State University

***C. Name, Image, and Likeness (NIL) and Transfer Decision for College Football Athletes***

Mike Hsu, Valparaiso University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

**Session # 3**

**Room: Grand Ballroom C**

**Economics Potpourri 2**

Chair: Hassan Anjum Butt, Missouri Southern State University

***A. The Financial Foundations of Production and Uncertainty***

Andres Cantillo, Kansas City Kansas Community College

***B. Shock and volatility transmission in the oil, US dollar and US equity market indices***

Hassan Anjum Butt, Missouri Southern State University , Nii Adote Abrahams , Missouri Southern State University , Thomas Schmidt, Missouri Southern State University , Jeffrey Zimmerman, Drury University

Discussants:

- a. Group Discussion
- b. Group Discussion

**Session # 4**

**Room: Rockhill**

**Monetary and Macroeconomic Policy 1**

Chair: Wenyi Shen, Oklahoma State University

***A. Interest on Reserves, Regime Switching, and Monetary Policy Transmission***

David Agyeman-Duodu, University of Mississippi

***B. Time-inconsistency, paternalistic policy, and inequality***

Donghyun Lee, University of Kansas

***C. Inequality in the United States: Top Income Shares at the County and Zip Code Levels***

Mark Frank, Sam Houston State University

***D. The Business Cycle State-Dependent Effects of Tax News: A Joint-state Analysis***

Wenyi Shen, Oklahoma State University, Tuan Ho, Roanoke College

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

Session # 5

Room: Grand Ballroom Foyer

Coffee Break



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**Economics Department**  
**Kummer College of Innovation,**  
**Entrepreneurship, and Economic**  
**Development**

**Session # 6**

**Room: Grand Ballroom A**

**History of Economic Thought**

*Session Arranged by John Walker, University of Wisconsin-River Falls*

Chair: John Walker, University of Wisconsin-River Falls

***A. Rival Activist Strategies Among African American, Radical, and Women Economists  
Within the American Economics Association***

Thomas Scheiding, University of Hawai'i

***B. Vivian Walsh's Provocative Interpretation of Classical Economics: Sraffa and Sen***

Kevin Quinn, Bowling Green State University

***C. California Dreamin: Economists Become Expert Epistemologists For Platform  
Capitalism***

Edward Nik-Khah, Roanoke College

Discussants:

- a. Kevin Quinn, Bowling Green State University
- b. Edward Nik-Khah, Roanoke College
- c. Thomas Scheiding, University of Hawai'i--West O'ahu

**Session # 7**

**Room: Grand Ballroom B**

**Professional Development Session: Insights and Experiences in Transitioning to Administrative Positions**

*Session Arranged by Kristie Briggs, Creighton University*

Chair: Kristie Briggs, Creighton University

**A. Panelist**

Jennifer Ball, Associate Provost, Washburn University

**B. Panelist**

Miles Gartland, Dean, Rockhurst University

**C. Panelist**

Kristie Briggs, Creighton University



**Session # 8**

**Room: Grand Ballroom C**

**Health**

Chair: Kara Smith, Belmont University

***A. Effect of Prescription Drug Monitoring Programs on Parenting Behavior***

Bright Osei, State University of New York, Canton

***B. Defying the Odds: Profitable Rural Hospitals in States That Have Not Expanded Medicaid***

Christopher Garmon, University of Missouri Kansas City

***C. The Impact of Medicaid Expansion on Rural to Urban Migration***

Paul Byrne, Washburn University

***D. The Effectiveness of a Community Health Worker Program to Improve Chronic Disease Management in Immigrant and Minority Communities.***

Kara Smith, Belmont University, Caitlin Washburn, Siloam Health

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

**Session # 9**

**Room: Rockhill**

**Economics Potpourri 3**

Chair: Lilly Springer, University of Kansas

***A. Functional-Coefficient Panel Model with State-Varying Loadings***

Jimin Shin, University of Kansas, Zongwu Cai, University of Kansas

***B. Comparison Study of Treatment Effect of Post-pandemic on Hong Kong Air Passenger Flow***

Jinyan Li, University of Kansas, Economics Department

***C. Partial Default and Exchange Rate Shocks. The case of the Financial Communities of Africa.***

Joao Hernandez, Washington University in St. Louis

***D. Pregnant Residents, Duty Hour Reforms, and Birth Outcomes***

Bapu Jena, Harvard Medical School, David Slusky, University of Kansas, Lilly Springer, University of Kansas

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

Session # 10

Room: Rockhill

## Evening Keynote Address

*Betty Fout, Ph.D. - Principal Analyst MedPAC*



Betty Fout is principal policy analyst with the Medicare Payment Advisory Commission (MedPAC). MedPAC is an independent congressional agency that advises the U.S. Congress on issues affecting the Medicare program. In addition to advising the Congress on payments to private health plans participating in Medicare and providers in Medicare's traditional fee-for-service program, MedPAC provides information on access to care, quality of care, and other issues affecting Medicare. Dr. Fout has focused on topics related to Medicare's coverage of post-acute care and behavioral health care. She has extensive experience using Medicare administrative data to study policy effects, develop

performance measures, and support government agencies with decision-making. From her previous position as a Principal Associate at Abt Associates, she has expertise with using experimental and quasi-experimental techniques to conduct program evaluations and has supported all aspects of home health payment, quality, and value-based purchasing. Dr. Fout has a Ph.D. in economics from the University of North Carolina at Chapel Hill.

**Session # 11**

**Room: Plaza Terrace**

**MVEA Mixer**

Join your colleagues for a bite to eat and a delicious drink during the MVEA Mixer. All registered guests receive two beverage tickets.



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# **Economics Department**

**Kummer College of Innovation,  
Entrepreneurship, and Economic  
Development**

**Session # 12**

**Room: Grand Ballroom A**

**Applied Macroeconomics**

*Session Arranged by Dennis Petruska, Youngstown State*

Chair: David Hakes, University of Northern Iowa

**A. *CEO Gender and Mortgage Lending Decisions***

Cullen F. Goenner, University of North Dakota

**B. *Racial and Gender Gaps in US Incarceration Rates***

Margie Tieslau, University of North Texas, Mackenzi Barrett, University of Alabama,  
Junsoo Lee, University of Alabama

**C. *The Substitutability Between Diesel and Gasoline***

Chris Douglas, University of Michigan – Flint , Mark Tuttle, Sam Houston State University

**D. *Employing Large Language Models to Analyze Qualitative Data for Predicting Federal Reserve***

Joseph Palardy, Youngstown State University

Discussants:

- a. Margie Tieslau, University of North Texas
- b. Joseph Palardy , Youngstown State University
- c. Cullen F. Goenner, University of North Dakota
- d. David Hakes, University of Northern Iowa

**Session # 13**

**Room: Grand Ballroom B**

**Sports Economics**

*Sponsored by the North American Association of Sports Economists (NAASE)*

Chair: Michael C. Davis, Missouri S&T

**A. *Reassessing Customer Discrimination in NBA Local Market Television Viewership***

Steven Salaga, University of Georgia, Byungju Kang, St. John Fisher University, Michael Mondello, University of South Florida

**B. *Measuring the Marginal Impact of Major College Football Programs on Television Viewership***

Daniel D. Kuester, Kansas State University, Andrew Maness, GM Motorsports

**C. *The Higher Order Moments of Golf Statistics and Earnings***

Michael C. Davis, Missouri S&T

Discussants:

- a. Andrew Maness, GM Motorsports
- b. Michael Davis, Missouri S&T
- c. Steven Salaga, University of Georgia

**Session # 14**

**Room: Rockhill**

**Macroeconomics 1**

Chair: Christopher Azevedo, University of Central Missouri

***A. The Housing Cycle: Rents versus Prices***

William Miles, Wichita State University

***B. Corporate Debt Maturity and Output Price Dynamics***

Minseog Kim, The University of Texas at Austin, Geunyong Park, National University of Singapore

***C. Ask No Truths, Hear No Lies? The Quality of Firearm-Related Survey Data is Probably Getting Worse***

Christopher Azevedo, University of Central Missouri, David Johnson, University of Central Missouri, Allie Bond, Rutgers University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion

Session # 15

Room: Grand Ballroom Foyer

Coffee Break



The W. A. Franke  
College of Business



**Session # 16**

**Room: Grand Ballroom A**

**Labor Economics**

*Session Arranged by* John Walker, University of Wisconsin-River Falls

Chair: John Walker, University of Wisconsin-River Falls

**A. *"The Economic Returns to a STEM Undergraduate Major to Immigrants and Native Born: The Role of Country of Origin and Gender***

Michael Seeborg, Illinois Wesleyan University, Chase Ochsner, Texas A&M

**B. *Do Gender Differences in Beliefs Towards Winning, Risk-Taking, and Confidence Influence the Expected Occupational Choices of College Seniors in Business and Education?***

John Walker, University of Wisconsin-River Falls, Travis Tubre, University of Wisconsin-River Falls

**C. *Labor Markets, Criminal Offending, and Bidirectionality***

Nicholas Lovett, University of Wisconsin-Whitewater, David M. Welsch, University of Wisconsin-Whitewater, Yuhan Xue, University of Wisconsin-Whitewater

**D. *The long-lasting effects of non-employment***

Khanh Vu, University of Houston

Discussants:

- a. John Walker, University of Wisconsin-River Falls
- b. Nicholas Lovett, University of Wisconsin-Whitewater
- c. Michael Seeborg, Illinois Wesleyan University
- d. Group Discussion

**Session # 17**

**Room: Rockhill**

**Professional Development Session: How to Publish**

*Session Arranged by Kristie Briggs*

Chair: Christopher Douglas, University of Michigan – Flint

**A. Panelist**

Christopher Douglas, University of Michigan – Flint

**B. Panelist**

David Hakes, University of Northern Iowa

**C. Panelist**

Kristie Briggs, Creighton University

**Session # 18**

**Room: Grand Ballroom B**

**Undergraduate 1**

Chair: Atika Benaddi, Commonwealth University

***A. Factors Affecting Retirement Security for Older Americans***

Subhasree Basu Roy , Missouri State University, Heather McConnell, Missouri State University, Jonathan Gartin, Missouri State University

***B. A Counterproductive System, the Case Against Salary Cap Penalties for Homegrown Players.***

David Mackinnon, Northwest Nazarene University

***C. Hispanic Health Paradox and Mental Health of Older Americans***

Subhasree Basu Roy, Missouri State University, Clifford Barratt, Missouri State University

***D. Non-performing Loans in the U.S. Banking Sector***

Benjamin Jacobs, The University of Kansas

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

Session # 19

Room: Brookside

## Keynote Address and Luncheon

*Hamilton Fout, Ph.D. - VP at Fannie Mae*



Hamilton Fout is Fannie Mae’s Vice President of Economic & Strategic Research, reporting to the Senior Vice President and Chief Economist. Fout is responsible for providing the forecasts of loan volumes and profiles to various business units of Fannie Mae. Fout is an important source of information regarding regional housing risks, the transmission of macro developments through the mortgage market, stress testing, and issues related to mortgage risks and cash flows.

Prior to joining the Economic & Strategic Research group, Fout worked in the Underwriting and Pricing division of Fannie Mae focusing on issues related to credit risk. In this role, he had primary responsibility for tracking and reporting on regional risks within Fannie Mae’s credit portfolio, developing property-level and loan-level risk models, and monitoring and evaluating portfolio-level risks and opportunities for the company’s Single-Family book of business.

Prior to joining Fannie Mae, Fout worked as an assistant professor at Kansas State University, where he taught econometrics and undergraduate and graduate-level macro courses. He remains an adjunct member of the faculty. Fout’s recently published research focused on mortgage performance, severity, and collateral valuation. Fout received a Ph.D. in economics from the University of North Carolina and a B.S. in economics and business from Florida State University.

Session # 19

Room: Brookside

**2023 MVEA Luncheon Sponsors**

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**Session # 20**

**Room: Grand Ballroom A**

**Business Cycles and Housing Market Effects**

Chair: Inhwa Kim, Harris-Stowe State University

***A. Identification of Noise Shocks from Text-based Infectious Disease Index***

Ram Joshi, Simpson College, Julian Ludwig, Texas Tech University

***B. Explaining high US inflation during uncertainty***

Suleman Abdiah, Capital University, Gabriel Pino Saldias, Diego Portales University

***C. A Threshold Analysis of the Effect of House Prices on U.S. Local Labor Markets***

Michael J. Osei, Millikin University, Josephine Akosa, University of Notre Dame

***D. Dreaming for Unveiling Housing Inequality: Examining Mortgage Lending Disparities, Market Dynamics, and Socioeconomic Impacts within the Heartland of America***

Inhwa Kim, Harris-Stowe State University

Discussants:

- a. Suleman Abdiah, Capital University
- b. Ram Joshi, Simpson College
- c. Group Discussion
- d. Group Discussion

**Session # 21**

**Room: Grand Ballroom B**

**Economics Potpourri 4**

Chair: Betty Mittelstaedt, Central Washington University

***A. Comparison of Central and Southern Illinois Grain Farm Operational Costs: an FBFM Data Study***

Loren Koenigstein, Southern Illinois University Carbondale, College of Agricultural, Life, and Physical Sciences, Dr. Jebraraj Asirvatham,

***B. COVID-19 and Unemployment Dynamics: A Regional Analysis in the United States***

Keesha St. John, Southern Illinois University Carbondale

***C. Chip War and the Voluntarily Export Restrictions in the early 1980s***

Yu Peng Lin, University of Detroit Mercy

***D. Occupation-Education Mismatch among the Immigrant Community***

Betty Mittelstaedt, Central Washington University, Tennenia Dacass, Central Washington University

Discussants:

- a. Keesha St. John, Southern Illinois University Carbondale
- b. Yu Peng Lin, University of Detroit Mercy
- c. Group Discussion
- d. Group Discussion

**Session # 22**

**Room: Grand Ballroom C**

**Undergraduate 2**

Chair: Sebastian Wai, University of South Dakota

***A. Beer, Bourbon, and Bertrand: an Experimental Economics Analysis***

Noah Dixon, University of South Dakota

***B. How Gritty Are You Really? What Students Say Versus What the Data Reveals***

Loren Baker , University of Central Missouri

***C. Beauty Premium and the Underlying Mechanisms***

Celbi Richardson, Baker University

***D. The impact of environmental taxes on economic growth: Empirical analysis of Asian countries***

Raikhan Primbetova, Georgetown University in Qatar

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion



**Session # 23**

**Room: Rockhill**

**Trade, Development, and International Economics**

Chair: Kathleen Sheehan, Creighton University

***A. The Price Effects of the Trade Agreements Formed by Arab League Countries***

Atika Benaddi, Commonwealth University of Pennsylvania, Peri Silva, Kansas State University

***B. New Resource Discovery in an Era of Falling Demand: Is the "Resource Curse" Mitigated or Exacerbated?***

Randall Waldron, John Brown University

***C. Adoption and intensity of use of personal protective equipment by agricultural pesticide handlers: Empirical evidence from Peruvian agriculture***

Michael Owusu Ansah, University of Missouri, Columbia - Division of Applied and Social Sciences, United States of America, Theodoros Skevas, University of Missouri, Columbia - Division of Applied and Social Sciences, United States of America

***D. Women's Property Rights and Entrepreneurship: How Property Rights Equality Impacts Entrepreneurial Activity***

Kathleen Sheehan, Creighton University, Colin O'Reilly, Creighton University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

Session # 24

Room: Grand Ballroom Foyer

Coffee Break



**ECONOMICS**

**Session # 25**

**Room: Grand Ballroom A**

**Professional Development Session: Insights into Teaching Principles of Economics**

*Session Arranged by Kristie Briggs*

Chair: Andrew Parkes, Northern Arizona University

**A. Panelist**

Daniel Kuester, Kansas State University

**B. Panelist**

Mandie Weinandt, University of South Dakota

**C. Panelist**

Andrew Parkes, Northern Arizona University

**Session # 26**

**Room: Grand Ballroom B**

**Monetary and Macroeconomic Policy 2**

Chair: Oleksandr Zhylyevskyy, Iowa State University

***A. Stock prices and economic activity of the U.S. in the 21st century***

Naowar Mohiuddin, University of Kansas

***B. CBO forecasts, business cycle complications and long-term economic policy***

Steve Sturdevant, Park University retired

***C. Modeling and Forecasting US Gross Domestic Product Growth Rate Using Inflation and Money Supply Rates***

Sesan Adeniji, Wichita State University

***D. Bank Supervisory Effectiveness and Informed Depositor Discipline***

Roger Stover, Iowa State University, Oleksandr Zhylyevskyy, Iowa State University

Discussants:

- a. Steve Sturdevant, Park University retired
- b. Naowar Mouhiddin, University of Kansas
- c. Group Discussion
- d. Group Discussion

Session # 27

Room: Grand Ballroom C

Executive Session-Journal of Economics Insight

# Journal of Economic Insight



**Session # 28**

**Room: Rockhill**

**Economics Potpourri 5**

Chair: FNU Gunawan, University of Kansas

***A. The Nature of Corruption: A Note on the Social Principles***

Siyu Wang, Wichita State University, Zhen Lei, Southwestern University of Finance and Economics, Tian Sen, Southwestern University of Finance and Economics

***B. Deriving Predictions from Economic Theory: Solution Concepts vs. Epistemic Conditions***

Nicolas Maeder, University of San Diego Knauss School of Business, Jason Campbell, University of San Diego Knauss School of Business

***C. Intellectual Property Rights and Enforcement Policies by an Importing Country under Commercial Piracy***

Yang-Ming Chang, Kansas State University, Manaf Sellak, Washburn University

***D. A Combination Forecast for Nonparametric Models with Structural Breaks***

Zongwu Cai, University of Kansas, FNU Gunawan, University of Kansas

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

**Session # 29**

**Room: Rockhill**

**MVEA General Business Meeting**

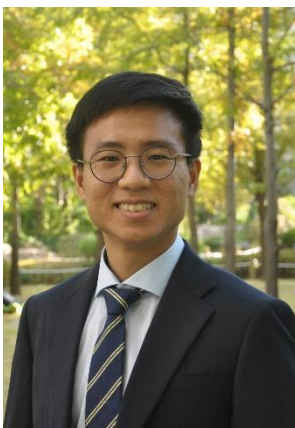
*Presided over by Kristie Briggs, Creighton University*

Recognition of  
2022 MVEA Conference  
Graduate Student Paper Award Winners

**Distinguished Graduate Student Paper**

Heejin Kim | University of Illinois Champaign

Paper Title: *The Effects of a Local Improvement on Housing Markets and Neighborhoods: Evidence from Chicago*



**Best Graduate Student Paper**

Siho Park | University of Illinois Urbana-Champaign

Paper Title: *Biannual Health Screening: Selection and Effect*

**Notable Graduate Student Paper**

Hannah Wich | Stephen F. Austin State University

Paper Title: *Liquidity constraints and buying in bulk: Does SNAP adoption increase bulk purchases?*



**Session # 30**

**Room: TBD**

**MVEA President's Reception**

*Hosted by Kristie Briggs, Creighton University*

The President's Reception is open to all conference registrants and their guests. The location will be announced at the business meeting.





**Session # 31**

**Room: Main Street Grill**

**MVEA Past Presidents' Breakfast**

Open only to past presidents of the Missouri Valley Economic Association



**Session # 32**

**Room: Grand Ballroom A**

**Economics Education and Human Capital**

Chair: Brandon Koford, Weber State University

***A. Managerial Economics in the MBA Program***

Sebastian Wai, University of South Dakota

***B. Trade Liberalization and Human Capital Accumulation: Evidence from Indian Census***

Mehtabul Azam, Oklahoma State University

***C. The Effect of COVID on Student Club Participation at California State University Monterey Bay***

Scott Fausti, California State University Monterey Bay, Angel Gonzalez, California State University Monterey Bay

***D. An Experimental Test of Information Avoidance***

Therese Cavlovic, Weber State University, Brandon Koford, Weber State University, Lucas Rentschler, Utah State University

Discussants:

- a. Mehtabul Azam, Oklahoma State University
- b. Scott Fausti, California State University Monterey Bay
- c. Sebastian Wai, University of South Dakota
- d. Group Discussion

**Session # 33**

**Room: Grand Ballroom B**

**Labor and Wages 1**

Chair: Elif Dilden, Rockhurst University

***A. The Effects of Right-to-work Laws on Deaths of Despair in the US***

Shatil Anaholy, University of Kansas

***B. A Study on Regional Return to Education in South Korea: Comparison of Male and Female Wages}***

JongSoo Lee, University of Kansas, Economics., BitNa Choi, University of New Hampshire, Mathematics Education

***C. How Does the Child Tax Credit Change the Time Allocation of Parents? Evidence from American Time Use Data***

Elif Dilden, Rockhurst University, Teneccia Dacass, Central Washington University, Yang Jiao, Texas A&M University - Texarkana

Discussants:

- a. JongSoo Lee, University of Kansas, Economics.
- b. Elif Dilden, Rockhurst University
- c. Shatil Anaholy, University of Kansas

**Session # 34**

**Room: Grand Ballroom C**

**Trade, Globalization, and Economic Development**

Chair: Qinghe Su, Oklahoma State University

***A. The Beginning of the Shift in US Trade Policy: the Congressional Constraint of 2015 on the U.S. Export Import Bank***

Michael Tansey, Rockhurst University, Sudhakar Raju, Rockhurst University, Brian Fitzpatrick, Rockhurst University

***B. When One Cannot Live Without the Other: Interrelationship Between Political Ideology, IMF Program, and Conditionality***

Ahmed Chaudhry, University of Oklahoma

***C. Does Increasing the Generosity of Public Health Insurance Affect Medical Expenditures? Evidence from China's Critical Illness Insurance Program***

Yaxiang Song, Creighton University

***D. Time Allocation Trend and Inequality in India***

Qinghe Su, Oklahoma State University , Mehtabul Azam , Oklahoma State University

Discussants:

- a. Ahmed Chaudhry, University of Oklahoma
- b. Yaxiang Song, Creighton University
- c. Qinghe Su, Oklahoma State University
- d. Michael Tansey, Rockhurst University

**Session # 35**

**Room: Rockhill**

**Policies, Taxes, and Regulations**

Chair: Mitu Ashraf, UNC-Pembroke

***A. 100% clean electricity by 2035? The impact of extreme and exceptional drought on hydroelectricity in the Pacific Northwest***

Srishti Slaria, University of Kansas

***B. Identification of Monetary Policy and its Effects on the Financial Markets through Text-based Policy: A Natural Language Approach***

Kumadebis Gemechu, Western Michigan University

***C. COVID-19, Tax Exemptions, and Religiosity***

Mitu Ashraf, UNC-Pembroke

Discussants:

- a. Kumadebis Gemechu, Western Michigan University
- b. Mitu Ashraf, UNC-Pembroke
- c. Srishti Slaria, University of Kansas

**Session # 36**

**Room: Union Hill**

**MVEA Executive Committee Meeting**

Newly Elected Executive Committee Members

**President Elect: Mark Frank**

Ph.D. from University of Texas at Dallas. He is a Professor of Economics and International Business at Sam Houston State University. His research interests include labor economics, the teaching of economics, and income inequality. He has been published in Economic Inquiry, International Journal of Industrial Organization, and Journal of the History of Economic Thought among others.

**Vice President: Dave Yaskewich**

Dr. David M. Yaskewich received his Ph.D. in Economics from the University of Kentucky. He is currently a Professor of Economics at Southeast Missouri State University, where he serves as the department chairperson of Accounting, Economics, and Finance. His research interests are in applied microeconomics, labor economics, and public economics. His publications have appeared in the Journal of Family and Economic Issues, Community Development, the Journal of Sports Economics, the Journal of Public and Nonprofit Affairs among others.

**Director: Tom Scheiding**

Ph.D. in Economics from University of Notre Dame. He is currently an Associate Professor of Economics at the University of Hawaii (Manoa and West Oahu campuses) and the Associate Director of the Humanities Integrated Program with the Social Sciences. His areas of interest include 20th century history of economic thought, the economics of scholarly publishing in the sciences, and economic development in Mongolia. His research was recently published in Feminist Economics.

Session # 37

Room: Grand Ballroom Foyer

Coffee Break

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**Session # 38**

**Room: Grand Ballroom A**

**Labor and Wages 2**

Chair: Sibbir Ahmad, Michigan State University

***A. Women's Relative Income and Bargaining Power: An Analysis of Childcare Expenditures in Households***

Saima Alam Samantha, University of Kansas

***B. Right to Work Law and Decline in Union Membership in USA***

Shakil Quayes, University of Massachusetts Lowell

***C. The Effect of Immigration Enforcement Abroad on Immigrants' Home-Country Firms***

Daniel Osuna Gomez, Bank of Mexico, Eduardo Medina Cortina, Cornerstone Consulting

***D. High School Institution and Labor market discrimination in Bangladesh***

Sibbir Ahmad, Michigan State University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion



**Session # 39**

**Room: Grand Ballroom B**

**Macroeconomics**

Chair: Haydory Ahmed, St. Edward's University

***A. How does the Biden administration's stimulus package during COVID-19 affect the U.S. economy?***

Ersong Li, Texas Tech University

***B. How Tariff Adjustments affect Intra-African Trade***

Kwami Adanu, Ghana Institute of Management and Public Administration, Godwin Debrah, University of Ghana, Accra.

***C. Do Limits to Campaign Contribution Laws Affect Welfare Policy? Evidence from the US States***

Ahmed Chaudhry, University of Oklahoma

***D. Dynamics among income share, long run unemployment, and government spending: an SVAR application***

Haydory Ahmed, St. Edward's University

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

**Session # 40**

**Room: Grand Ballroom C**

**Education Research**

Chair: Eric Stuen, University of Idaho

***A. A Dynamic Model to Explain the Interaction between Higher Education Funding Sources and Student Outcomes***

Skip Crooker, University of Nevada, Las Vegas, Ashley Guyer, University of Nevada, Las Vegas, Qingmin Shi, University of Nevada, Las Vegas

***B. Effect of School Accountability Pressure on Students in Special Education : Evidence from Texas***

Gue Sung Choi, University of Texas at Austin

***C. From High School to Higher Education: Is recreational marijuana a consumption amenity for US college students?***

Ahmed El Fatmaoui, University of Oklahoma

***D. The Broadening of International Education in the 21st Century***

Eric Stuen, University of Idaho

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

**Session # 41**

**Room: Rockhill**

**Production, Investment, and Industrial Organization**

Chair: John Levendis, Loyola University New Orleans

***A. Horizontal and Vertical Foreign Direct Investment Linkages, Absorptive Capacity, and Domestic Investment: Evidence from Indonesian Plant-Level Data***

Bidisha Lahiri, Oklahoma State University, Mahmut Yasar, University of Texas at Arlington

***B. Shock and volatility transmission in the oil, US dollar and US equity market indices***

Hassan Anjum Butt, Missouri Southern State University , Nii Adote Abrahams , Missouri Southern State University , Thomas Schmidt, Missouri Southern State University , Jeffrey Zimmerman, Drury University

***C. Employee Turnover and Collusion***

Kushal Lamichhane, University of Arkansas, Peter McGee, University of Arkansas

***D. Optimal Board Size and University Governance***

John Levendis, Loyola University New Orleans, Mehmet Dicle, Loyola University New Orleans

Discussants:

- a. Group Discussion
- b. Group Discussion
- c. Group Discussion
- d. Group Discussion

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