

**2011**

**MISSOURI VALLEY ECONOMIC  
ASSOCIATION  
FORTY-EIGHTH ANNUAL MEETING**

**Marriott Country Club Plaza  
Kansas City, Missouri**

**Thursday, Friday and Saturday  
October 20-22, 2011**

The **Missouri Valley Economic Association** was organized on November 29, 1963. Under the present constitution, adopted in 1974, the Association continues to pursue the objective, first stated in the original constitution, of encouraging the development of economics as a theoretical as well as an applied discipline.

**Membership:** Fees are to be paid according to the following schedule:

One Year (2012)	\$40.00
Two Years (2012, 2013)	70.00
Three Years (2012, 2013, 2014)	100.00

Members receive a volume (consisting of two issues per volume) of *The Journal of Economics* with each year's subscription. Members also receive registration materials, calls for papers, ballots, all announcements and notices. For more information, please inquire at the registration desk, or by writing to the Executive Secretary.

### **Hotel Accommodations**

Marriott Country Club Plaza  
Kansas City, Missouri

<b>For the Conference</b>	<b>Registration Fee</b>	
	<b>Members</b>	<b>Non-Members</b>
Advance registration by October 1	\$55.00	\$85.00
Registration after October 1	\$65.00	\$95.00
Students	\$30.00	\$30.00

### **Send any inquiries regarding the conference to**

Scott Fausti, MVEA President	Telephone: (605) 688-4868
South Dakota State University	Fax: (605) 688-6386
Department of Economics	E:mail: <a href="mailto:scott.fausti@sdstate.edu">scott.fausti@sdstate.edu</a>
Box 504 Scobey Hall	Website: <a href="http://www.mvea.net">www.mvea.net</a>
Brookings, SD 57007	

### **Registration**

Thursday, October 20	12:00 pm to 5:00 pm
Friday, October 21	8:00 am to 5:00 pm
Saturday, October 22	8:00 am to 10:30 am

### **JOURNAL OF ECONOMICS**

All papers presented at the conference are eligible for publication consideration in the refereed *Journal of Economics* published by the Missouri Valley Economic Association. Submission deadline: November 12, 2011. Submission fee: \$25.

**Members of the MVEA receive a copy of *The Journal of Economics* automatically. Other persons and institutions may purchase *The Journal* for \$16. Information on *The Journal* may be obtained by writing to:**

DAVID HAKES, EDITOR  
Department of Economics, University of Northern Iowa, Cedar Falls, IA 50614-0129  
email: david.hakes@uni.edu

# THE JOURNAL OF ECONOMICS

Volume XXXVI, No. 1	2010
The Journal of Economics	
ARTICLES	
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What Differences Do Certainty and Cheap Talk Make in Eliciting Willingness to Pay for Education?	Brandon C. Koford 55
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The *Journal of Economics* is published bi-annually by the Missouri Valley Economic Association and is printed in Cedar Falls, Iowa. It is indexed by the *EconLit*, *e-JEL*, and *JEL on CD*, *Sociological Abstracts*, and *Academic Search*. In addition, the Missouri Valley Economic Association has entered into an electronic licensing relationship with EBSCO Publishing. The full text of the *Journal of Economics* can be found on EBSCO Publishing's databases. In general, articles submitted to the editor first must have been presented at an annual meeting of the MVEA, held in late fall (In Fall 2010 it was in

St. Louis, Missouri, October 28-30).

Presented articles have a submission fee of \$25. In addition, the editor may accept a limited number of manuscripts not presented at the meeting. All such manuscripts have a submission fee of \$50 and are subject to the usual refereeing process. Authors may, with no submission fee, submit a comment with regard to an article already published in the *Journal* or a short note. These should be narrowly focused pieces, not in excess of 2,000 words, which make some particularly salient point(s). Address correspondence about editorial matters and submit three hard copies of manuscripts to David R. Hakes, Editor, Department of Economics, University of Northern Iowa, Cedar Falls, IA 50614-0129 or e-mail david.hakes@uni.edu.

Memberships in the Association are on a calendar year basis and include the *Journal* for that year. Personal memberships are available to individuals at dues of \$40 per year. Institutional memberships are \$100 per year. Continuing orders are accepted.

[www.mvea.net](http://www.mvea.net)

**Thursday, October 20, 2011**

**12:00 – 5:00**

Registration Foyer

**1:15 – 3:00**

Session 1 – Applied Econometrics I Ballroom A

Session 2 – Economics of Education I Ballroom B

Session 3 – Empirical Macro Issues Ballroom C

Session 4 – Foreign Direct Investment Westport

Session 5 – How to Build a Relevant Econometric  
Model Plaza

Session 6 – Monetary Policy I Brushcreek

**3:00 – 3:15**

Coffee Break Foyer

**3:15 – 5:00**

Session 7 – Agricultural Economics I Ballroom A

Session 8 – Economic Growth & Development I Ballroom B

Session 9 – Economics of Education II Ballroom C

Session 10 – Game Theory Westport

**Thursday, October 20, 2011**

**3:15 – 5:00 (cont.)**

Session 11 – Public Finance I Plaza

Session 12 – Regional Economics I Brushcreek

Session 13 – Applied Macroeconomics I Southmoreland

**5:15 – 6:45 p.m.**

Session 14 – Roundtable Discussion on  
the State of the Economy Southmoreland

**7:00 – 8:30**

MVEA Mixer Seville I & II

**Friday, October 21, 2011**

**8:00 – 5:00**

Registration Foyer

**8:15 – 10:00**

Session 15 – Applied Economics I Ballroom A

**Friday, October 21, 2011**

**8:15 – 10:00 (cont.)**

Session 16 – Economic Issues in Developing Countries	Ballroom B
Session 17 – Financial Economics I	Ballroom C
Session 18 – International Trade I	Ballroom D
Session 19 – Labor Economics	Ballroom E
Session 20 – Sports Economics Plus	Ballroom F
Session 21 – Regional Economics II	Westport
Session 22 – Applied Macroeconomics II	Plaza

**10:00 – 10:15**

Coffee Break	Foyer
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**10:15 – 12:00**

Session 23 – Catholic Social Teaching	Ballroom A
Session 24 – Consumer Economics	Ballroom B
Session 25 – Financial Economics II	Ballroom D
Session 26 – International Finance	Ballroom E
Session 27 – Labor Economics II	Ballroom F
Session 28 – Monetary Policy II	Westport
Session 29 – Potpourri I	Plaza



## Friday, October 21, 2011

### **3:30 – 5:15 (cont.)**

Session 41 – Financial Economics IV	Ballroom C
Session 42 – International Trade II	Ballroom D
Session 43 – Public Finance II	Ballroom E
Session 44 – Regional Economics III	Westport
Session 45 – Student Session I	Plaza
Session 46 – Editorial Board, <i>The Journal of Economics</i>	Board Room

### **5:30 – 6:30**

Session 47 – MVEA General Business Meeting	Ballroom E
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### **6:45 – 7:45**

Session 48 – MVEA President's Reception	TBA
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## Saturday, October 22, 2011

### **7:15 – 8:15**

Session 49 – Past MVEA President's Breakfast	Main Street Grill
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**Saturday, October 22, 2011**

**8:00 – 10:30**

Registration Foyer

**8:15 – 10:15**

Session 50 – MVEA Executive Committee Meeting Board Room

**8:15 – 10:00**

Session 51 – Agricultural Economics IV Ballroom A

Session 52 – Banking and Risk Ballroom B

Session 53 – Economic Growth & Development II Ballroom C

Session 54 – Economics of the Family II Ballroom D

Session 55 – Industrial Organizations Ballroom E

Session 56 – Student Session II Millcreek

Session 57 – Topics in Applied Macroeconomics and Trade Westport

Session 58 – History of Economic Thought I Plaza

**Saturday, October 22, 2011**

**10:00 – 10:15**

Coffee Break

Foyer

**10:15 – 12:00**

Session 59 – Agricultural Economics V                      Ballroom A

Session 60 – Economics of Education III                      Ballroom B

Session 61 – Health Economics                      Ballroom C

Session 62 – International Trade III                      Ballroom D

Session 63 – Micro Firm Behavior                      Ballroom E

Session 64 – Sports Economics III                      Westport

Session 65 – Student Session III                      Millcreek

Session 66 – History of Economic Thought II                      Plaza

**Session # 1**

**Ballroom A**

**Applied Econometrics I**

Chair: Margie Tieslau, University of North Texas

**A. *Determining the Technical Efficiency of Product Costing Systems Using DEA***

Anne-Marie Lelkes, Texas A&M-Corpus Christi;

**B. *The Dynamics and Interdependence of U.S. State Unemployment***

Hal Snarr and Alfredo Romero, North Carolina A&T State University

**C. *Multicollinearity in the Logistic Regression Model in the Presence of Nonlinear Predictor Functions and Discrete Covariates***

Jason Bergtold, Kansas State University; Bebonchu Atem, Clarkson University

**D. *An Omnibus Misspecification Test for Linear Models***

Alfredo Romero, North Carolina A&T State University

Discussants:

- a. Lijia Mo, Kansas State University
- b. Christopher Douglas, University of Michigan-Flint
- c. Vance Ginn, Sam Houston State University
- d. Margie Tieslau, University of North Texas

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Thursday, October 20, 2011

1:15 – 3:00 p.m.

**Session # 2**

**Ballroom B**

**Economics of Education I**

Chair: Linda Ghent, Eastern Illinois University

**A. *The Effects of State Higher Education Grant Aid on Students and the State***

Daniel Hickman, Eastern Illinois University

**B. *Investigating the Impact of Parental Resources on Student Outcomes Using Elementary School Data from Kentucky***

Luis Gonzalez, Valdosta State University

**C. *Net Revenue and Spending Effects of a Large Tuition Increase: A Case Study***

Steven Green, Baylor University

**D. *Revisiting College Recruitment and Retention: An Adaptation of the Athletics Recruitment Model to Academia***

Tesa Leonce, Eastern Illinois University

Discussants:

- a. Caleb Lewis, Northern Illinois University
- b. Oscar Flores, Minnesota State University-Moorhead
- c. Linda Ghent, Eastern Illinois University
- d. Breno Sampaio, Univ. of Illinois, Urbana-Champaign

**Session # 3**

**Ballroom C**

**Empirical Macro Issues**

Chair: James Cicarelli, Roosevelt University

**A. *Debt Contagion and Austerity Economics***

Joshua Lewer, Bradley University

**B. *Economic Recovery from Disasters***

Toshiyuki Wakana, University of Kansas

**C. *The First-Time Homebuyer Tax Incentives: Did They Work?***

Amelia Biehl, University of Michigan-Flint

**D. *Impact of Global Financial Crisis on Developing Economies***

Badar Iqbal, Aligrah Muslim University; Munir Hassan  
Kuwait-Maastricht Business School; Farha Ghauri,  
Aurangabad University

Discussants:

- a. Reza Fadaei, National University
- b. James Cicarelli, Roosevelt University
- c. Steve Sturdevant, Forensic Services Corporation
- d. Harold Christensen, Centenary College of Louisiana

**Session # 4**

**Westport**

**Foreign Direct Investment**

Chair: Jannett Highfill, Bradley University

**A. *Continuity and Synchronization Effects of Time Zones on Bilateral Trade Flows***

Rebecca Tomasik, Western Michigan University

**B. *Foreign Direct Investment Versus Foreign Portfolio Investment: What is the Relationship Between Them?***

Yusufu Kamara, University of Kansas

**C. *Estimating the Spillover Effects of FDI Determinants: A Spatial Analysis Approach***

Uwaoma G. Nwaogu, Western Michigan University

**D. *The Impact of HIV/AIDS on Foreign Direct Investment in Developing Countries***

Elizabeth Asiedu, University of Kansas; Yi Jin, Monash University; Isaac Kalonda-Kanyama, University of Kansas

Discussants:

- a. William Miles, Wichita State University
- b. To be determined
- c. Liping Zheng, Drake University
- d. Shishu Zhang, University of the Incarnate Word

**Session # 5**

**Plaza**

**How to Build a Relevant Econometric Model**

Chair: Peter Eaton, University of Missouri-Kansas City

**A. *Model Overview or The Importance of Intuition in Model Building***

Frank Lenk, Mid-America Regional Council

**B. *Understanding the Process Being Modeled, Contributions of Experts***

Douglas Bowles, University of Missouri-Kansas City;  
Manny Trillo and Jeff Pinkerton, Mid-America Regional Council

**C. *Data & Technical Considerations***

Peter Eaton and Saima Sami, University of Missouri-Kansas City

Discussants:

- a. Erik Olsen, University of Missouri-Kansas City
- b. Michael Kelsay, University of Missouri-Kansas City
- c. James Webb, University of Missouri-Kansas City

**Session # 6**

**Brushcreek**

**Monetary Policy I**

Chair: Bill Adamson, South Dakota State University

**A. *A Critical Evaluation of Proposals to Restructure the Federal Reserve System***

C. Alan Garner, Avila University

**B. *An Investigation into the Characteristics of FOMC Members and the Predictability of a Dissenting Vote***

Manoah O'Dell, Centenary College of Louisiana

**C. *Quantitative Easing, Speculation, and Commodity Prices***

Peter Summers, High Point University

**D. *Evaluating Monetary Policy under Preferences with Near-Zero Wealth Effect: A Bayesian Approach***

Jaya Dey, Oklahoma State University

Discussants:

- a. Andrew Lee Smith, University of Kansas
- b. Clinton Greene, University of Missouri-Saint Louis
- c. Gerard Tano, Southern Illinois University
- d. Mark Welch, Texas A&M University

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Thursday, October 20, 2010

3:00 – 3:15 p.m.

**Coffee Break**

**Foyer**

**Coffee Break sponsored by  
Missouri Valley Economic Association**

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Thursday, October 20, 2011

3:15 – 5:00 p.m.

**Session # 7**

**Ballroom A**

**Agricultural Economics I**

Chair: Michael Miller, South Dakota State University

**A. *Incorporating Seasonality in Price Risk Management***

Mark Welch, Texas A&M University

**B. *Is Agriculture Compatible With Free Trade?***

Wanki Moon, Southern Illinois University Carbondale

**C. *Measuring and Forecasting Variance and Variance Risk Premium in the Agriculture Market***

Krishna Pokharel and Zhiguang Wang, South Dakota State University

Discussants:

- a. Lisi Xue, Kansas State University
- b. Bashir Qasmi, South Dakota State University
- c. William Green, Sam Houston State University

**Session # 8**

**Ballroom B**

**Economic Growth & Development I**

Chair: Mark Jelavich, Northwest Missouri State University

**A. *Determining the Importance of Human Capital for Growth Using a Bayesian Averaging of Classical Estimates Approach***

Casey Abington, Northwest Missouri State University

**B. *Government Capital and Production: Industry Level Estimates***

Vladimir Bejan and Steven Cassou, Kansas State Univ.

**C. *On the Determinants of Growth in Middle East and North African Countries: How Relevant are Institutions?***

Salah Alsayaary, University of Kansas

**D. *What Really Happens in the Solow Model When  $g$  and  $n$  Change?***

Kevin Quinn and John Hoag, Bowling Green State Univ.

Discussants:

- a. Michael Morris, Oklahoma State University
- b. Michael McGuire, University of the Incarnate Word
- c. Junhui (Grace) Johnson, Lindenwood University
- d. Hua (Harry) Cheng, University of Missouri

**Session # 9**

**Ballroom C**

**Economics of Education II**

Chair: Tesa Leonce, Eastern Illinois University

**A. *The Effect of Age on College Entrance Test Score and Enrollment: A Regression-Discontinuity Approach***

Breno Sampaio, Rafael da Matta, Rafael Ribas and Gustavo Sampaio, Univ. of Illinois Urbana-Champaign

**B. *The Importance of Peers in the Classroom and Issues of Peer Effects Estimation: An Investigation Using the Tennessee STAR Experiment Data***

Caleb Lewis, Northern Illinois University

**C. *Retention of Freshmen Students at Public, Regional Universities***

Oscar Flores, Minnesota State University Moorhead;  
Nicole Bissessar, Kent State University

**D. *Team Teaching: Does it Really Work?***

Susanne Rassouli-Currier, Univ. of Central Oklahoma

Discussants:

- a. Daniel Hickman, Eastern Illinois University
- b. Luis Gonzalez, Valdosta State University
- c. Steve Green, Baylor University
- d. Phillip Miller, Minnesota State University-Mankato

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Thursday, October 20, 2011

3:15 – 5:00 p.m.

**Session # 10**

**Westport**

**Game Theory**

Chair: Jason Zimmerman, South Dakota State University

**A. *Some Factors Influencing State Voter Participation Rates: 2004-2008***

Bulent Uyar and Fred Abraham, University of Northern Iowa

**B. *Monotone Comparative Statics for General Parametrized Lattice Games***

Andrew Monaco, University of Kansas

**C. *A Two-Period Model of Charitable Giving with Matched Gifts***

Daniel Biederman, University of North Dakota

Discussants:

- a. Erin Borchers, Creighton University
- b. Pei Xu, California State, Fresno
- c. Jason Zimmerman, South Dakota State University

**Session # 11**

**Plaza**

**Public Finance I**

Chair: Amelia Biehl, University of Michigan-Flint

**A. *Are Voting and Behavior and Demand Consistent? An Examination of the Missouri Carry-Concealed Referendum***

Linda Ghent, Eastern Illinois University; Alan Grant, Baker University

**B. *Property Crime and Top Income Shares: New Evidence from a Panel of States***

Mark Frank, Sam Houston State University

**C. *Religiosity and Tax Compliance***

Kadir Nagac, Arkansas Tech University

**D. *Voter Turnout: Does It Really Matter for School Bond Success?***

Huan Gong, University of Oklahoma

Discussants:

- a. Russell Evans, Oklahoma State University
- b. Mary Gade, Oklahoma State University
- c. Ray Ring, University of South Dakota
- d. John Deskins, Creighton University

**Session # 12**

**Brushcreek**

**Regional Economics I**

Chair: Pete Soule, Park University

**A. *Efficiency and Agglomeration Economies in the U.S. Construction Industry, 2001-2009***

Bruce Domazlicky, Southeast Missouri State University

**B. *Immigration and Housing: A Spatial Econometric Analysis***

Abeba Mussa and Uwaoma Nwaogu, Western Michigan University

**C. *Measuring U.S. House Prices Using Non-parametric Method***

Yarui Li and David Leatham, Texas A&M University

**D. *The Role of Income & Demographics in Intra-urban Residential Choice: An analysis of the New York City metropolitan area***

Thomas LaSalvia, Binghamton University

Discussants:

- a. Michael McCully, High Point University
- b. Fadi Fawaz, Jamestown College
- c. Sean Alley, California State University-Fresno
- d. Orley Amos, Oklahoma State University

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Thursday, October 20, 2011

3:15 – 5:00 p.m.

**Session # 13**

**Southmoreland**

Organized by Dennis Petruska, Youngstown State University

**Applied Macroeconomics I**

Chair: David Hakes, University of Northern Iowa

**A. *The Dynamic Relationships Among Monetary Index Numbers and U.S. Economic Activity***

Richard Anderson, Federal Reserve Bank of St. Louis

**B. *The Exogeneity (at best) of the Optimum Currency Area Criteria for the Euro Zone***

William Miles and Chu-Ping Vijverberg, Wichita State University

**C. *Analyzing Global Unemployment: A Dynamic Panel Data Approach***

Margie Tieslau, University of North Texas; Ibrahim Kekec, University of Texas – El Paso

Discussants:

- a. Joseph Palardy, Youngstown State University
- b. Richard G. Anderson, Federal Reserve Bank of St. Louis
- c. Jeffrey Edwards, North Carolina A&T State University

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Thursday, October 20, 2011

5:15 – 6:45 p.m.

**Session # 14**

**Southmoreland**

**Roundtable Discussion on the State of the Economy**

Roundtable Discussion is partially sponsored by *Chicoine Family Excellence in Economics Fund* at South Dakota State University

**Welcome:** Scott Fausti, South Dakota State University

**Panelists:**

**Richard Anderson**, Vice President and Economist, Federal Reserve Bank of St. Louis; Previously served as an economist in the Division of Monetary Affairs of the Federal Reserve Board.

**George A. Kahn**, Vice President and Economist, Federal Reserve Bank of Kansas City; Serves on the Board of Directors of the National Association for Business Economics and is a member of the American Economics Association.

**Joseph M. Santos**, Professor and Dykhouse Scholar in Money, Banking, and Regulation, Department of Economics, South Dakota State University

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Thursday, October 20, 2011

7:00 – 8:30 p.m.

**MVEA MIXER**

**Seville I & II**



**South Dakota  
State University**

Partially funded by the

**Milton F. Nies Endowed Chair  
in Entrepreneurship**

at South Dakota State University

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Friday, October 21, 2011

8:15 – 10:00 a.m.

**Session # 15**

**Ballroom A**

**Applied Economics I**

Chair: Peter Summers, High Point University

**A. *Nonlinear Structure and Chaos in Energy Market***

Hajar Aghababa, University of Kansas

**B. *The Relationship between China's Economy and Hong Kong's Stock Market***

Xiandeng Jiang, Northern Illinois University; Zilong Liu,  
Kent State University

**D. *A Spatial Origin-Destination Model of Correlates of World War II in Europe***

Shali Luo, University of Missouri - Columbia

Discussants:

- a. Susanne Rassouli-Currier, Univ. of Central Oklahoma
- b. Mark Frank, Sam Houston State University
- c. David Davis, South Dakota State University

**Session # 16**

**Ballroom B**

**Economic Issues in Developing Economies**

Chair: Duncan Chembezi, Alabama A&M University

**A. *An Analysis of Private Sector Development in Mixed Oligopoly Models with Applications to China: With or Without the Unemployment***

Yi Liu, Southern Illinois University Carbondale

**B. *The Ethiopian Commodity Exchange: Performance and Promise within the Context of a Developing Country that is in Transition***

Teshome Abebe, Eastern Illinois University

**C. *Pre-Colonial Social Structure and Economic Performance of Ethnic Groups in Nigeria and Ghana***

Nonso Obikili, UNY – Binghamton

Discussants:

- a. David Fike, University of the Incarnate Word
- b. Wanki Moon, Southern Illinois University
- c. Shilpi Bhardwaj, SUNY – Binghamton

**Session # 17**

**Ballroom C**

**Financial Economics I**

Chair: Dennis W. Jansen, Texas A&M University

**A. *Examining Random Walk Hypothesis on World Financial Indices***

Naveen Musunuru, Northwest Missouri State University

**B. *The Opportunity Cost of International Diversification – Welfare Implications for Investors under Uncertainty***

Alice Melkumian, Western Illinois University

**C. *Volatility Dynamics and Volatility Forecasts of Equity Returns: The BRIC Countries***

Alfredo Romero and Krishna Kasibhatla, North Carolina A&T State University

**D. *Volatility Dynamics of World Equity Returns***

Jia Liu, University of Kansas

Discussants:

- a. Dennis Jansen, Texas A&M University
- b. Jiajia Guo, Northern Illinois University
- c. Jason Bergtold, Kansas State University
- d. Scott Wilson, University of Texas - Austin

**Session # 18**

**Ballroom D**

**International Trade I**

Chair: Daniel K. Biederman, University of North Dakota

**A. *International Risk Sharing Is Better Than You Think***

Huy Nguyen, University of Kansas

**B. *Trade Deficits and Dynamic R&D Games: Trade Balance Considerations vis-à-vis Reliability Improvement***

Jannett Highfill and Michael McAsey, Bradley University

**C. *Trust and Trade***

Xing Chen and Abdul Munasib, Oklahoma State University; Devesh Roy, International Food Policy Research Institute

Discussants:

- a. Codrin Nedita, Eureka College
- b. Hui Ding, Oklahoma State University
- c. Rebecca Tomasik, Western Michigan University

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Friday, October 21, 2011

8:15 a.m. – 10:00 a.m.

Session arranged by Stan Herren, North Dakota State University

**Session # 19**

**Ballroom E**

**Labor Economics**

Chair: Stan Herren, North Dakota State University

**A. *Women and Agriculture in Kansas: Recent Changes***

Jennifer Ball, Washburn University

**B. *Approval of Work Disability Claims: Analysis of Judges' Decisions***

Robert Nakosteen, University of Massachusetts; Mike Zimmer, University of Evansville

**C. *Emergency Unemployment Compensation and the Duration of Unemployment***

Mike Allgrunn, University of South Dakota

**D. *The Great Recession and Faculty Retirement Plans***

Kathleen Arano, Fort Hays State University

Discussants:

- a. Chenhang Zeng, Univ. of Missouri-Columbia
- b. Jeff Woods, University of Indianapolis
- c. Fungisai Nota, Wartburg College
- d. Tatiana Farina, Boston College

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Friday, October 21, 2011

8:15 a.m. – 10:00 a.m.

Session Arranged by Donald Bumpass, Sam Houston State University

**Session # 20**

**Ballroom F**

**Sports Economics Plus**

Chair: Donald Bumpass, Sam Houston State University

**A. *How Does Team Performance Influence MLB Manager Tenure, 1871-2010***

Markland Tuttle, Donald Bumpass and William Green,  
Sam Houston State University

**B. *The Cold Foot Effect: Another Look at Icing the Kicker***

Edward Blackburne and Donald Bumpass, Sam  
Houston State University

**C. *A Jurisdictional-Specific Examination of the Local Property Tax***

Russell Evans and Mary Gade, Oklahoma State  
University

**D. *Multiple Traders' Network Under Asymmetric Information***

Sabri Yilmaz, Southern Illinois University Carbondale

Discussants:

- a. James A. Felkerson, University of Missouri-Kansas City
- b. David Surdam, University of Northern Iowa
- c. Linda Ghent, Eastern Illinois University
- d. Jennifer Hafer, University of Arkansas

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Friday, October 21, 2011

8:15 a.m. – 10:00 a.m.

**Session # 21**

**Westport**

**Regional Economics II**

Chair: Thomas LaSalvia, Binghamton University

**A. *The Impacts of Social Capital on Environmental Behavior: A North Carolina Case Study***

Michael McCully, Daniel Hall and Christine Cugliari,  
High Point University

**B. *An Empirical Refinement of the Relationship between Economic Growth and Income Inequality***

Fadi Fawaz and Kevin Hoversland, Jamestown College;  
Masha Rahnama, Texas Tech University;

**C. *Evidence of Increasing in Regional Income Variation***

Orley Amos, Oklahoma State University

**D. *Historic Designation Provokes Neighborhood Transition, But Only in High Income Neighborhoods: Evidence From Denver***

R. Sean Alley, California State University, Fresno

Discussants:

- a. Tetyana Beregovska, University of Missouri
- b. Neil Metz, University of Central Oklahoma
- c. Pete Soule, Park University
- d. Thomas LaSalvia, Binghamton University

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Friday, October 21, 2011

8:15 a.m. – 10:00 a.m.

Session Arranged by Dennis Petruska, Youngstown State

**Session # 22**

**Plaza**

**Applied Macroeconomics II**

Chair: David Hakes, University of Northern Iowa

**A. *Civil Liberties and Access to Water***

Jeffrey Edwards, North Carolina A&T University

**B. *Variety is the Spice of Life and Cure for Conflict***

Cullen Goenner, University of North Dakota

**C. *The Stationarity of Expected Inflation Data: A GARCH Process***

Joseph Palardy and Dennis Petruska, Youngstown State University

Discussants:

- a. Cullen Goenner, University of North Dakota
- b. Jeffrey Edwards, North Carolina A&T State University
- c. Richard Anderson, Federal Reserve Bank of St. Louis

**Coffee Break**

**Foyer**

**Coffee Break Sponsored by**



**CENGAGE**  
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Friday, October 21, 2011

10:15 a.m. – 12:00 p.m.

**Session # 23**

**Ballroom A**

Session arranged by Richard Coronado, Benedictine College

**Catholic Social Teaching**

Chair: Richard Coronado, Benedictine College

**A. *A Catholic Social Theory Analysis of Health Care Reform in the U.S.***

Jeremy O'Connor, Rockhurst University

**B. *Employment for All: A Proposed Solution to the Triple Mandate given by Catholic Social Teaching***

Alex Binder, University of Missouri-Kansas City

**C. *The Need for Gratitude in Economics***

Richard Coronado, Benedictine College

Discussants:

- a. Myles Gartland, Rockhurst University
- b. David Harris, Benedictine College
- c. Michael Tansey, Rockhurst University

**Session # 24**

**Ballroom B**

**Consumer Economics**

Chair: Kuo-Liang (Matt) Chang, South Dakota State University

**A. *How Do Experience and Shopping Frequency Affect Consumers' Brand Choice?***

Tatiana Farina, Boston College

**B. *The Closeness to the Local Production and Consumers' Willingness to Pay for Locally Produced Ground Beef in Rural America: A Case Study in the Rural Towns of the Northern Great Plains***

Kuo-Liang Chang and Keith Underwood, SDSU; Carlos Mayen, New Mexico State, George Langelett, SDSU

**C. *Consumer Segments and Shopping Behaviors for the Farmers' Markets: A Case Study in South Dakota***

Kuo-Liang Chang, Alexandre Schultheiss, Felix Richard and Zelie Munzimi, SDSU

**D. *Chinese Consumers Acceptance of Green Labeled and Eco-labeled Seafood***

Pei Xu, Yinchu Zeng, Quentin Fong and Yuanuyan Liu, California State, Fresno

Discussants:

- a. Kuo-Liang Chang, South Dakota State University
- b. Pei Xu, California State University, Fresno
- c. George Langelett, South Dakota State University
- d. Tatiana Farina, Boston College

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Friday, October 21, 2011

10:15 a.m. – 12:00 p.m.

**Session # 25**

**Ballroom D**

**Financial Economics II**

Chair: Karen Vorst, University of Missouri-Kansas City

**A. *Asymmetric Effects of Federal Funds Rate Target Changes on Intraday Stock Returns in Bull and Bear Markets***

Dennis Jansen and Chun-Li Tsai, Texas A&M

**B. *International Comovements, Macroeconomic Factors and Market Integration***

Peng Chen and Shu Wu, University of Kansas

**C. *Option Valuation with High-Frequency Multiplicative Component GARCH and Leverage Effects***

Jiajia Guo, Northern Illinois University

**D. *Avian Influenza (AI) Information and Meat Demand in the United States***

Jianhong Mu and Bruce McCarl, Texas A&M University

Discussants:

- a. Naveen Musunuru, Northwest Missouri State Univ.
- b. Krishna Kasibhatla, North Carolina A & T State Univ.
- c. Jia Liu, University of Kansas
- d. Douglas Kinnear, Hastings College

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Friday, October 21, 2011

10:15 a.m. – 12:00 p.m.

**Session # 26**

**Ballroom E**

**International Finance**

Chair: Oscar Flores, Minnesota State University Moorhead

**A. *Price-Level Targeting and Exchange-Rate Volatility***

Nestor Azcona, Babson College

**B. *NAFTA and Sources of Real Exchange Rate Fluctuations in North America***

Ahmed Abou-Zaid and Sami Alabdulwahab, Eastern Illinois University

Discussants:

- a. Yusufu Kamara, University of Kansas
- b. Dan Nuckols, Austin College

**Session # 27**

**Ballroom F**

**Labor Economics II**

Chair: Mark Jelavich, Northwest Missouri State University

**A. *Can Skill Biased Technological Change Be Endogenous? Effect of Supply of Skilled Labor on Skill Biased Technology Usage in U.S. Manufacturing Industry, 1970-1990***

Tirthatanmoy Das and Subal Kumbhaker, State University of New York-Binghamton

**B. *Do Labor Unions Hinder or Boost International Outsourcing? Evidence from U.S. Manufacturing***

Kuang-Chung Hsu, Univ. of Central Oklahoma; Yunggho Weng and Shinn-Juh Lin, National Chengchi University

**C. *Empirical Evidence on Migrants' Savings, the Probability of Return Migration and Migrants' Performance in the Host Country***

Claudia Smith Kelly, Grand Valley State University, and Fungisai Nota, Wartburg College

**D. *Farm Operator Entry and Exit Behavior: A Longitudinal Analysis***

Bill Adamson and Andrew Waugh, SDSU

Discussants:

- a. Mark Jelavich, Northwest Missouri State University
- b. Elizabeth Asiedu, University of Kansas
- c. Yan Heng, Kansas State University
- d. John Perry, Centre College

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Friday, October 21, 2011

10:15 a.m. – 12:00 p.m.

**Session # 28**

**Westport**

**Monetary Policy II**

Chair: Stan Herren, North Dakota State University

**A. *A Consumer Revolving Credit Channel of Monetary Policy Transmission***

Andrew Lee Smith, University of Kansas

**B. *Forecasting and Inflation Models: Lessons from Conditional and Unconditional Approaches***

Clinton Greene, University of Missouri-St. Louis

**C. *Money Demand and Shocks in Cote D'Ivoire***

Gerard Tano, Southern Illinois University

**D. *The Returns to Education for Entrepreneurs***

Christopher Youderian, Kansas State University

Discussants:

- a. C. Alan Garner, Avila University
- b. Fabio Milani, University of California - Irvine
- c. Peter Summers, High Point University
- d. Gabriela Best, Missouri State University

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Friday, October 21, 2011

10:15 – 12:00 p.m.

**Session # 29**

**Plaza**

**Potpourri I**

**Chair:** Jennifer Ball, Washburn University

**A. The Effect of Insurance on Outpatient  
Emergency Room Visits: An Analysis of the 2006  
Massachusetts Health Reform**

Sarah Miller, University of Illinois

**B. Optimal Taxation in the Presence of Differential  
Costs of Collection and Auditing**

William Polley, Western Illinois University

**C. Presidential Memorabilia on eBay: Collecting  
Vis-à-vis Investing**

Jannett Highfill and Kevin O'Brien, Bradley University

**D. A Statistical and Spatial Investigation of  
Personal Income Differences in Mississippi**

Onyumbe Lukongo, Mississippi State University

Discussant:

- a. Marc Schaffer, Western Michigan University
- b. Tamrat Gashaw, Western Michigan University
- c. Chenhang Zeng, Univ. of Missouri – Columbia
- d. Diego Restrepo-Tobón, SUNY - Binghamton

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Friday, October 21, 2011

12:00 – 1:15 p.m.

**Session # 30**

**Brookside**

**MVEA Luncheon**

Luncheon Speaker:

**Joseph M. Santos**, Professor and Dykhouse Scholar in Money, Banking, and Regulation, Department of Economics, South Dakota State University

**“Back to the Futures: Financial Innovation  
in an Age of Deregulation”**



**South Dakota  
State University**

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at South Dakota State University

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Friday, October 21, 2011

1:30 – 3:15 p.m.

**Session # 31**

**Ballroom A**

**Agricultural Economics II**

Chair: Sean Alley, California State University, Fresno.

**A. *Biofuels Production from Native Grasses: Profitability, Wildlife, and Community Impacts***

Fordjour Kyei, Michael Miller and Susan Rupp, SDSU

**B. *GIS Integrated Approach to Salinity Management and Economic Feasibility in Cotton using Center Pivot Irrigation***

Hiren Bhavsar, Jongsan Choi, Jeffrey Vitale and Arthur Stoecker, Oklahoma State University

**C. *Wind Farm Initiatives: Do They Create Wealth for Rural Communities?***

Cynthia Rogers, University of Oklahoma

**D. *The Economics of Sustainable Agriculture: The Case of the Small Texas Organic Grower***

Dan Nuckols, Austin College

Discussants:

- a. Mark Jelavich, Northwest Missouri State University
- b. Jason Bergtold, Kansas State University
- c. Mike Miller, South Dakota State University
- d. Ahmed Abou-Zaid, Eastern Illinois University

**Session # 32**

**Ballroom B**

**Applied Econometrics II**

Chair: Dennis Petruska, Youngstown State University

**A. *Does Lawrence Smoking Ban Impact Kansas Liquor Sales?***

Lijia Mo, Kansas State University

**B. *Dynamic Pricing and Asymmetries in Retail Gasoline Markets: What Can They Tell Us About Price Stickiness?***

Christopher Douglas, University of Michigan-Flint

**C. *Forecasting Gasoline and Diesel Prices in an Era of Rising Petroleum Prices***

Vance Ginn, Sam Houston State University

**D. *Bidding for Sole-Source Contracts in WIC Infant-Formula Rebate Auctions***

David Davis, South Dakota State University

Discussants:

- a. To be determined
- b. Edward Blackburne, Sam Houston State University
- c. Hajar Aghababa, University of Kansas
- d. Shali Luo, University of Missouri

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Friday, October 21, 2011

1:30 – 3:15 p.m.

**Session # 33**

**Ballroom D**

**Applied Macroeconomics Theory**

Chair: David Hakes, University of Northern Iowa

**A. *Revisiting the Leading Economic Indicators***

Andy Kubis and James Cicarelli, Roosevelt University

**B. *U.S. Rail Traffic by Product and Economic Activity***

Elizabeth Rankin and Harold Christensen, Centenary College of Louisiana

**C. *Wages and Government Policies: A Simulation Study***

Steve Sturdevant, Forensic Services Corporation

**D. *Why the Standard and Poor's (S&P) Downgrade of the U.S. Credit Rating and the Result***

Reza Fadaei, National University

Discussants:

- a. William Gerdes, Clarke University
- b. William Polley, Western Illinois University
- c. Bill Adamson, South Dakota State University
- d. Robert Brazelton, Univ. of Missouri – Kansas City

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Friday, October 21, 2011

1:30 – 3:15 p.m.

**Session # 34**

**Ballroom E**

**Financial Economics III**

Chair: Margie Tieslau, University of North Texas

**A. *Modeling the Impact of Oil Prices on Stock Prices: Empirical Study for 13 Emerging Countries***

Zheng (Melody) Yin, University of Kansas

**B. *Risk Factors in Stock Return of United States Oil Company***

Zilong Liu, Kent State University; Xiandeng Jiang,  
Northern Illinois University

**C. *Private Sector Expectations, Learning, and the Macroeconomic Implications of Monetary Transparency and Credibility***

Gabriela Best, Missouri State University; Fabio Milani,  
University of California-Irvine

Discussants:

- a. Yarui Li, Texas A&M University
- b. Anindya Biswas, Northern Illinois University
- c. Jeffrey Edwards, North Carolina A&T

**Session # 35**

**Ballroom F**

**Law & Economic Property Rights**

Chair: Daniel Biederman, University of North Dakota

**A. *An Indivisible Resource Perspective: The Case of Child Custody***

Jennifer Hafer and Amy Farmer, University of Arkansas

**B. *Medical Malpractice Liability and Physician Migration***

John Perry, Centre College; Christopher Clark, Georgia College & State University

**C. *There Will Be Exports and Licensing: The Effects of Patent Rights on Firm Sales***

Kristie Briggs, Creighton University

Discussants:

- a. Tesa Leonce, Eastern Illinois University
- b. Sabri Yilmaz, Southern Illinois University-Carbondale
- c. William Wardrobe, University of Central Oklahoma

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Friday, October 21, 2011

1:30 – 3:15 p.m.

**Session # 36**

**Westport**

**Potpourri II**

Chair: Oscar Flores, Minnesota State University-Moorhead

**A. *Access to Credit by Small Businesses: How Relevant is Race, Ethnicity and Gender?***

Elizabeth Asiedu and Akwasi Nti-Addae, University of Kansas

**B. *Toxic Air Pollutants and Trucking Productivity***

Yan Heng, Kansas State University; Siew Hoon Lim, North Dakota State Univ.; Junwook Chi, Marshall Univ.

Discussants:

- a. Claudia Smith Kelly, Grand Valley State University
- b. Tirthatanmoy Das, SUNY - Binghamton

**Session # 37**

**Plaza**

**Sports Economics II**

Chair: Donald Bumpass, Sam Houston State University

**A. *Estimating Demand for Professional Team Sports***

David Surdam and Kenneth Brown, University of Northern Iowa

**B. *The Impact of Heterogeneous Risk-Return Profiles Across League Teams on Investment in Player Talent: The Case of Major League Baseball***

John Crooker, Aju Fenn and Christopher Azevedo, University of Central Missouri

**C. *The Relation Between Athletics and Alumni Donations at the University: A Review of the Economic Literature***

Phillip Miller, Minnesota State University – Mankato

**D. *“Show Me The Money” Should High School Basketball Stars Build Human Capital in College or Bank Accounts in the NBA?***

George Langelett and Kuo-Liang Chang, SDSU

Discussants:

- a. David Chaplin, Northwest Nazarene University
- b. Donald Bumpass, Sam Houston State University
- c. Michael Davis, Missouri Univ. of Science & Technology
- d. Kevin O'Brien, Bradley University

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Friday, October 21, 2011

3:15 p.m. – 3:30 p.m.

Coffee Break

Foyer

**Coffee Break sponsored by the  
Missouri Valley Economic Association**

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Friday, October 21, 2011

3:30 – 5:15 p.m.

**Session # 38**

**Ballroom A**

**Agricultural Economics III**

Chair: Jason Bergtold, Kansas State University

**A. *Economic Instruments for Groundwater Management: A Case Study***

Sanchari Ghosh and Keith Willett, Oklahoma State University

**B. *Economic Losses Due to Delayed Conception of Dairy Animals in Pakistan***

Muhammad Ashfaq and Sadaf Ali, University of Agriculture, Faisalabad

**C. *“Why Eat Locally? An Economic Explanation of the Locavore Movement”***

Liz Frombgen and Douglas Kinnear, Hastings College

**D. *Science College Students’ Perceptions of Agricultural Biotechnology: A Case Study of 1890 Land Grant Institutions***

E’licia Chaverest and Duncan Chembezi, Alabama A&M

Discussants:

- a. Cynthia Rogers, University of Oklahoma
- b. Fordjour Kyei, South Dakota State University
- c. Hiren Bhavsar, Oklahoma State University
- d. Michael Hensley, Southern Illinois University

**Session # 39**

**Ballroom B**

**Economics of the Family I**

Chair: Jason Zimmerman, South Dakota State University

- A. *The Effect of Maternity Leave Mandate on Wages and on the Probability of Having a Child, Evidence from the Brazilian Public Sector***  
Euler de Mello, Univ. of Illinois at Urbana-Champaign
- B. *The Impact of Sibling Spacing on GPA and Emotional Health*** Attila Cseh and Luis Gonzalez,  
Valdosta State; Brandon Koford, Weber State
- C. *Intra Household Bargaining, Son Preference, and Status of Women in India***  
Abhinav Alakshendra and Dong Li, Kansas State Univ.
- D. *Some Economic Implications of Domestic Violence Against Women: A Case of Latin American Countries*** Fadi Fawaz, Jamestown  
College; Masha Rahnama and Victor Valcarcel, Texas  
Tech. University

Discussants:

- a. Brandon Koford, Weber State University
- b. Michael Zimmer, University of Evansville
- c. Jason Zimmerman, South Dakota State University
- d. Salah Alsayaary, University of Kansas

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Friday, October 21, 2011

3:30 – 5:15 p.m.

**Session # 40**

**Ballroom F**

**PANEL**

Chair: Robert Brazelton, University of Missouri – Kansas City

**A. *The Financial Crisis of 2007-2009***

Frederick Jungman, Northwestern Oklahoma State

**B. *The Bailout and its Failures***

James Andrew Felkerson, University of Missouri-Kansas  
City

**C. *The Financial Crisis, 2008, and Beyond***

Stephanie Bell-Kelton, University of Missouri-Kansas  
City

**Session # 41**

**Ballroom C**

**Financial Economics IV**

Chair: Marc Schaffer, Western Michigan University

**A. *Assessing the Impact of the 2008 Chinese Milk Scandal on China's Dairy Industry***

Yarui Li, Jianhong Mu, Bruce McCarl and David Leatham, Texas A&M University

**B. *A Comparison of Preference Parameters Between Emerging and Developed Markets***

Arindya Biswas, Northern Illinois University

**C. *Herding Within and Across Sectors and Geographic Regions: A Study of Investor Behavior***

Scott Wilson, University of Texas at Austin

**D. *Shareholder Vote on Executive Compensation: Say-On-Frequency in the U.S.***

Xiaohong Zhang, Pearl Meyer & Partners; Liping Zheng, Drake University

Discussants:

- a. Zilong Liu, Kent State University
- b. Gabriela Best, Missouri State University
- c. Melody Yin, University of Kansas
- d. Douglas Bowles, University of Missouri-Kansas City

**Session # 42**

**Ballroom D**

**International Trade II**

Chair: Jannett Highfill, Bradley University

**A. *The Business of Chile: Latin America's "Shining Star"***

William Wardrobe and Tomas de Los Santos, University of Central Oklahoma

**B. *Economic Constraints Faced by Land-locked Economies and Potential Solutions***

Bidisha Lahiri and Feroz Khan Masjidi, Oklahoma State University

**C. *The Impact of Monetary Union on Trade and the Cost of Leaving the Monetary Union***

Atef Al-Rashidi, Oklahoma State University

**D. *Neighbor Effect in Institution Imitation and Growth***

Hua (Harry) Cheng, University of Missouri; Yuanlong Ruan, Beihang University

Discussants:

- a. Huy Nguyen, University of Kansas
- b. Alex Binder, University of Missouri-Kansas City
- c. Yusufu Kamara, University of Kansas
- d. Yi Jin, Monash University

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Friday, October 21, 2011

3:30 – 5:15 p.m.

**Session # 43**

**Ballroom E**

**Public Finance II**

Chair: Daniel Beeman, Northern Illinois University

**A. *Can State Tax Policies Be Used To Promote Small Business Income Growth?***

Erin Borchers and John Deskins, Creighton University

**B. *Factors Influencing School District Decisions To Opt Out of Property Tax Limits***

Raymond Ring, University of South Dakota

**C. *Performance of Empirical Tests for Vertical Property Tax Inequality***

William Dare and Michael Morris, Oklahoma State University

Discussants:

- a. Kadir Nagac, Arkansas Tech University
- b. Huan Gong, University of Oklahoma
- c. Mark Frank, Sam Houston State University

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Friday, October 21, 2011

3:30 – 5:15 p.m.

**Session # 44**

**Westport**

**Regional Economics III**

Chair: Karen Vorst, University of Missouri-Kansas City

**A. *Application of Exploratory Methods for Spatio-Temporal County-Level Data on Economic Growth for the State of Missouri***

Tetyana Beregovska, Univ. of Missouri - Columbia

**B. *Effect of Distance to Public Schooling on Home Prices***

Neil Metz, University of Central Oklahoma

**C. *Is Community-Level Economic Development Affected by a Dramatic Improvement in K-12 Schools?***

Pete Soule and John Noren, Park University

**D. *Small Firm Credit Availability and Local Market Performance in Kansas***

Bienvenido Cortes, Pittsburgh State University

Discussants:

- a. Uwaoma Nwaogu, Western Michigan University
- b. Amelia Biehl, University of Michigan-Flint
- c. Thomas LaSalvia, Binghamton University
- d. Bruce Domazlicky, Southeast Missouri State University

**Session # 45**

**Plaza**

**Student Session I**

Chair: Michael Tansey, Rockhurst University

**A. *The Determinants of Mortgage Delinquency***

Adam Reichenberger, Kansas State University

**B. *An Empirical Inquiry into Uneven Economic Development Within the European Union***

Jurgita Staniulyte, Roosevelt University

**C. *High Frequency Trading and the Stock Market***

Kyle Portnoy and Diego Mendez-Carbajo, Illinois Wesleyan University

Discussants:

- a. Michael Tansey, Rockhurst University
- b. William Miles, Wichita State University
- c. Nestor Azcona, Babson College

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Friday, October 21, 2011

3:30 – 5:15 p.m.

**Session # 46**

**Board Room**

**Editorial Board**

*The Journal of Economics*

Chair: Ronald D. Gilbert

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Friday, October 21, 2011

5:30 – 6:30 p.m.

**Session # 47**

**Ballroom E**

**MVEA General Business Meeting**

Scott W. Fausti, South Dakota State University

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Friday, October 21, 2011

6:45 – 7:45 p.m.

**Session # 48**

**TBA**

**MVEA President's Reception**



**South Dakota  
State University**

Partially funded by the

**Milton F. Nies Endowed Chair  
in Entrepreneurship**

at South Dakota State University

Scott Fausti, South Dakota State University

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Saturday, October 22, 2011

7:15 – 8:15 a.m.

**Session # 49**

**Main Street Grill**

**Past MVEA Presidents' Breakfast**



Partially funded by the

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Hosted by Scott Fausti, South Dakota State University

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Saturday, October 22, 2011

8:15 a.m. – 10:15 a.m.

**Session # 50**

**Board Room**

**MVEA Executive Committee Meeting**

Oscar Flores, Minnesota State University - Moorhead

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Saturday, October 22, 2011

8:15 – 10:00 a.m.

**Session # 51**

**Ballroom A**

**Agricultural Economics IV**

Chair: Bashir Qasmi, South Dakota State University

**A. *The Optimal Farm Size in the U.S.: Evidence from Kansas***

Lisi Xue and Allen Featherstone, Kansas State Univ.

**B. *Did Avian Influenza (AI) Outbreak Cause Structural Breaks of Chinese Poultry Price?***

Jianhong Mu, Yarui Li, Bruce McCarl and David Leatham, Texas A&M University

**C. *Assessing Producer Perception and Activities on Agro-environmental Conditions: Socio-economic and Behavioral Dimension***

Md Rezwanul Parvez, Larry Janssen and Ron Stover, South Dakota State University

Discussants:

- a. Bashir Qasmi, South Dakota State University
- b. Wanki Moon, Southern Illinois University
- c. Mark Welch, Texas A&M University

**Session # 52**

**Ballroom B**

**Banking and Risk**

Chair: Donald Bumpass, Sam Houston State University

**A. *Examining the Asymmetric Impacts of Financial Intermediaries' Risk Appetite on US Economic Activity***

Marc Schaffer, Western Michigan University

**B. *Estimating Profit Efficiency Without Estimating A Profit Function: The Case of U.S. Commercial Banks***

Diego Restrepo-Tobón and Subal Kumbhakar, State University of New York, Binghamton

**C. *Bank Risk-Taking: Is There Asymmetry Between Foreign and Domestic Banks?***

Tamrat Gashaw, Western Michigan University

Discussants:

- a. William Polley, Western Illinois University
- b. George Langelett, South Dakota State University
- c. Fred Jungman, Northwest Oklahoma State University

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Saturday, October 22, 2011

8:15 – 10:00 a.m.

**Session # 53**

**Ballroom C**

**Economic Growth and Development II**

Chair: Clinton Greene, University of Missouri – St. Louis

**A. *“Brain Drain” from China? Survey Findings on Chinese Students’ Return Intentions***

Grace Yan Johnson, Lindenwood University; Saadat Toktosunova, Oklahoma State University

**B. *Does World Bank Tax Advice Foster Inclusive Development? Some Empirical Evidence from Latin America***

Michael McGuire, University of the Incarnate Word

**C. *Expected Tenure and Local Government’s Land Behavior in China – A Behavior Model***

Hua (Harry) Cheng, University of Missouri

Discussants:

- a. Casey Abington, Northwest Missouri State Univ.
- b. Kevin Quinn, Bowling Green State University
- c. Vladimir Bejan, Kansas State University

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Saturday, October 22, 2011

8:15 – 10:00 a.m.

**Session # 54**

**Ballroom D**

**Economics of the Family II**

Chair: Kevin O'Brien, Bradley University

**A. *Older Americans and Depression: An Economic Inquiry of the Effects of Depression on the Earnings of Older Americans***

Brandon Koford, Weber State University; Attila Cseh, Valdosta State University

**B. *Gender Differences in Household Production***

Jason Zimmerman, South Dakota State University

**C. *Family Asthma and Maternal Labor Supply***

Claudia Strow and David Zimmer, Western Kentucky University

Discussants:

- a. Euler P.G. de Mello, University of Illinois – UC
- b. Fadi Fawaz, Jamestown College
- c. Attila Cseh, Valdosta State

**Session # 55**

**Ballroom E**

**Industrial Organization**

Chair: Michael Tansey, Rockhurst University

**A. *Are Air Travel Markets Segmented Along the Lines of Nonstop versus Intermediate-stop(s) Products?***

Philip Gayle and Chi-Yin Wu, Kansas State University

**B. *Advance Selling for New Products***

Chenhang Zeng, University of Missouri - Columbia

**C. *Cross-border Mergers with Flexible Policy Regime: The Role of Market Size, Market Structure and Efficiency***

Mahelet Fikru, Missouri University of S&T;  
Sajal Lahiri, Southern Illinois University Carbondale

**D. *Optimal Pricing of Postal Services Under Endogenously Determined Entry***

Kevin Currier, Oklahoma State University

Discussants:

- a. Michael Tansey, Rockhurst University
- b. Chen Wu, University of Oklahoma
- c. Lihong Yang, Purdue University
- d. Daniel Beeman, Northern Illinois University

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Saturday, October 22, 2011

8:15 – 10:00 a.m.

**Session # 56**

**Millcreek**

**Student Session II**

Chair: Kuo-Liang (Matt) Chang, South Dakota State University

**A. *Economic Dualism and the Process of Development***

Joseph Camp, Eastern Illinois University

**B. *Minsky Moments: A Comparison of the Panic of 1907 and 2007 Financial Crisis through Hyman Minsky's Financial Instability Hypothesis***

Rachel Keller, University of Kentucky

**C. *Progress Towards the Attainment of the Millennium Development Goals (MDGs) Study on Bangladesh and Nepal***

Karun Gyawali and Tanvir Pavel, Eastern Illinois Univ

**D. *Facebook and Student Performance***

Eric Calvert, Eastern Illinois University

Discussants:

- a. Mike McCully, High Point University
- b. Kuo-Liang (Matt) Chang, South Dakota State University
- c. Pei Xu, California State University, Fresno
- d. Christopher Youderian, Kansas State University

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Saturday, October 22, 2011

8:15 – 10:00 a.m.

**Session # 57**

**Westport**

**Topics in Applied Macroeconomics and Trade**

Chair: Andrew Ojede, California State University-Long Beach

**A. *Asymmetric Oil Price Shocks and Response of the Stock Market to Oil Price Shocks***

Lance Bachmeier, Kansas State University; Bebonchu Atems, Clarkson University

**B. *Income Distribution and the Composition of Imports***

Charles Braymen, Creighton University; Eddery Lam, University of Colorado at Denver

**C. *Real Exchange Rate Dynamics and Sectoral Traded Goods: A Structural Relationship***

Andrew Ojede, California State University, Long Beach

Discussants:

- a. Andrew Ojede, California State University - Long Beach
- b. Bebonchu Atems, Clarkson University
- c. Eddery Lam, University of Colorado at Denver

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Saturday, October 22, 2011

8:15 a.m. – 10:00 p.m.

Session arranged by Robert Stanley Herren, North Dakota State University

**Session # 58**

**Plaza**

## **History of Economic Thought I**

Chair: Stan Herren, North Dakota State University

**A. *National Science Foundation Patronage of Social Science, 1970s and 1980s: Congressional Scrutiny, Advocacy Network, and the Prestige of Economics***

Thomas Scheiding, University of Wisconsin-Stout

**B. *Henry C. Simons: The Inventor of Libertarianism***

Steve Huenneke, William Woods University

**C. *Fiscal Policy: The Council of Economics Advisers' Views***

Robert Stanley Herren, North Dakota State University

Discussants:

- a. Roger Hewett, Drake University
- b. Lowell Jacobsen, Baker University
- c. Fred Jungman, Northwestern Oklahoma State Univ.

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Saturday, October 22, 2011      10:00 a.m. – 10:15 a.m.

Coffee Break

Foyer

**Coffee Break sponsored by  
Missouri Valley Economic Association**

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Saturday, October 22, 2011

10:15 a.m. – 12:00 p.m.

**Session # 59**

**Ballroom A**

**Agricultural Economics V**

Chair: E'licia Chaverest, Alabama A&M University

**A. *Farmers' Willingness to Grow Sweet Sorghum as a Cellulosic Bioenergy Crop: A Stated Choice Approach***

Jason Bergtold, Kansas State University

**B. *Impact of Ethanol Fuel Blend Policy Changes on South Dakota Economy***

Brody Padgett and Michael Miller, SDSU

**C. *The State of Green House Gas Emissions Market Beyond 2010***

Bashir Qasmi and Scott Fausti, SDSU

**D. *State Tax Policy and Ethanol: The Case of Missouri***

Mark Jelavich and Stephen Ludwig, Northwest Missouri State University

Discussants:

- a. Keith Willett, Oklahoma State University
- b. Gerard Tano, Southern Illinois University
- c. Michael Paul Hensley, Southern Illinois University
- d. Douglas Kinnear, Hastings College

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Saturday, October 22, 2011

10:15 a.m. – 12:00 p.m.

**Session # 60**

**Ballroom B**

**Economics of Education III**

Chair: Oscar Flores, Minnesota State University - Moorhead

**A. *Demonstrating Assurance of Learning through Economics Program Assessment in AACSB Accredited Schools***

Laura Fitzpatrick, Rockhurst University

**B. *The Gender Gap in Economics: A Meta Analysis***

Marianne Johnson, Denise Robson and Sarinda Taengnoi, University of Wisconsin Oshkosh

**C. *Long-Run Effects of Supplemental Instruction on Student Performance***

Jennifer Hafer and Zhen Zhu, University of Arkansas

**D. *Teaching Sticky Prices to Undergraduates***

Kevin Quinn, Bowling Green State University

Discussants:

- a. Kuo-Liang (Matt) Chang, South Dakota State University
- b. Nonso Obikili, SUNY Binghamton
- c. George Langelett, South Dakota State University
- d. Mike Allgrunn, University of South Dakota

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Saturday, October 22, 2011

10:15 a.m. – 12:00 p.m.

**Session # 61**

**Ballroom C**

**Health Economics**

Chair: Donald Bumpass, Sam Houston State University

**A. *Dual Degrees in Medicine and Business***

Michael Tansey, Rockhurst University

**B. *Domestic Medical Tourism: Fact or Fiction?***

Shishu Zhang, David Fike and Jeannie Scott, University of the Incarnate Word

**C. *Business Cycles and Alcohol Consumption***

Shilpi Bhardwaj, SUNY at Binghamton

**D. *Is Motivation Necessary for Maintaining Dietary Health?***

Michael Lindbloom, Kansas State University; Wanki Moon and Ira Altman, Southern Illinois University Carbondale

Discussants:

- a. Eddery Lam, University of Colorado at Denver
- b. Teshome Abebe, Eastern Illinois University
- c. Amelia Biehl, University of Michigan-Flint
- d. Kristie Briggs, Creighton University

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Saturday, October 22, 2011

10:15 a.m. – 12:00 p.m.

**Session # 62**

**Ballroom D**

**International Trade III**

Chair: William Wardrobe, University of Central Oklahoma

**A. *Intellectual Property Rights, Innovation and Imitation: The Case of the Indian Pharmaceutical Industry***

Codrin Nedita, Eureka College

**B. *Empirical Studies of Long-run PPP in Inflation Targeting Countries***

Hui Ding, Oklahoma State University

**C. *Re-examining the PPP Hypothesis Using Panel Co-integration Techniques: Case Study: USA-Canada***

Swarna Dutt, University of West Georgia;

Dipak Ghosh, Emporia State University

Discussants:

- a. William Wardrobe, University of Central Oklahoma
- b. Atef Al-Rashidi, Oklahoma State University
- c. Bidisha Lahiri, Oklahoma State University

**Micro Firm Behavior**

Chair: Edward Blackburne, Sam Houston State University

**A. *Can a Merger Take Place Among Symmetric Firms?***

Mahelet Fikru, Missouri Univ. of S&T; Sajal Lahiri,  
Southern Illinois University Carbondale

**B. *Employment by Foreign-Owned Firms:  
Heterogeneous Response to Investment-  
Promotion Policies Across US States***

Chen Wu, University of Oklahoma

**C. *Mergers and Industry Reallocation: Theory and  
Evidence***

Lihong Yang, Purdue University

**D. *Regulation in Heterogeneous Product  
Gatekeeper Search Markets***

Daniel Beeman, Northern Illinois University

Discussants:

- a. Charles Braymen, Creighton University
- b. Chi-Yin Wu, Kansas State University
- c. Kevin Currier, Oklahoma State University
- d. Edward Blackburne, Sam Houston State University

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Saturday, October 22, 2011

10:15 a.m. – 12:00 p.m.

**Session # 64**

**Westport**

**Sports Economics III**

Chair: Kevin O'Brien, Bradley University

**A. *Blood Sweat and Fears – Must a “Penniless Old Age” Await Retired Prizefighters?***

David Chaplin, Northwest Nazarene University

**B. *A Comparison of the Effectiveness of the NBA and NFL Entry Drafts***

Jordan Price and William Polley, Western Illinois Univ.

**C. *Parity in the NFL, 2003-2010: Analyzing the Effect of Unbalanced Scheduling***

Harold Christensen and Manoa O'Dell, Centenary College

**D. *Taxing the Opposition: Cactus League Attendance and the Efficiency of the “Cubs Tax”***

Michael Davis, Missouri Univ. of Science & Technology;  
Craig Palsson and Joe Price, Brigham Young University

Discussants:

- a. John Crooker, University of Central Missouri
- b. David Surdam, University of Northern Iowa
- c. Andrew Monaco, University of Kansas
- d. Markland Tuttle, Sam Houston State University

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Saturday, October 22, 2011

10:15 a.m. – 12:00 p.m.

**Session # 65**

**Millcreek**

**Student Session III**

Chair: Jennifer Ball, Washburn University

**A. *Art Informs Science: Enriching Knowledge of Mankiw's "Ten Principles of Economics" Through Film***

Darci Curtin and Kelsey Pardon, Northwest Nazarene University

**B. *A Political Definition of the American Middle Class, and Its Decline***

Andrew Knapp, Institute of World Politics

**C. *Foreign Aid and Economic Growth: A Case of 23 Sub-Saharan African Countries***

Meron Nadew, Eastern Illinois University

Discussants:

- a. Scott Wilson, University of Texas - Austin
- b. Amy Farmer, University of Arkansas
- c. Marc Schaffer, Western Michigan University

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Saturday, October 22, 2011

10:15 a.m. – 12:00 p.m.

**Session # 66**

**Plaza**

Session arranged by Robert Stanley Herren, North Dakota State University

## **History of Economic Thought II**

Chair: Stan Herren, North Dakota State University

**A. *The Industrial Organization View of Strategy: Preliminary Consideration of Neglected Antecedents***

Lowell Jacobsen, Baker University

**B. *The Curious Case of Double Taxation in Public Economics and in the History of Economic Thought***

Roger Hewett, Drake University

Discussants:

- a. Tom Scheiding, University of Wisconsin-Stout
- b. William Gerdes, Clarke University

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